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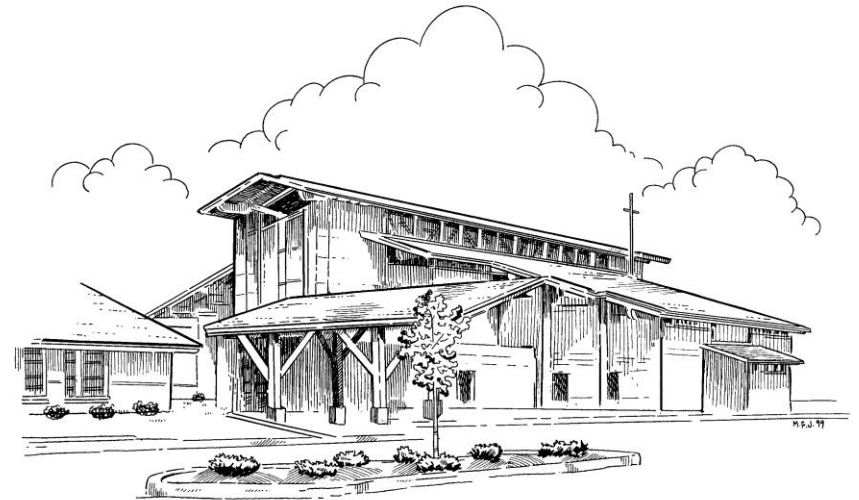
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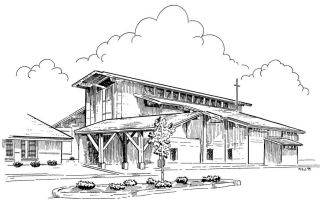
The Church of Saint Henry is not engaged in rendering legal or tax advisory service. This booklet is intended to provide information of a general nature only. State laws govern, wills, trusts and charitable gifts made in a contract agreement. The advice from qualified professionals should be sought.

Resources: https://en.wikipedia.org/wiki/Main_Page

Leaving a Legacy Through Planned Giving



CHURCH OF SAINT HENRY



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Dear Friends of Saint Henry's,

Most of us fervently wish to be remembered. We want to leave a legacy that is life-giving to our children and the next generation. We want our lives to have a lasting impact by the values we have held and the love that we have shared. Here at the Church of Saint Henry in Monticello, MN, we seek to address this longing in two ways.



First and foremost, through our worship, belonging to Christ, and serving one another, we hold fast to the promise God made to us at our baptism. The God who created you and redeemed you through Jesus

Christ has promised never to forget you. Not even death can change this truth. In Jesus you have eternal life. You will always be remembered.

Second, we invite you to do some planning which includes support of the Church of Saint Henry. Your loved ones, friends and fellow parish members will recognize and remember this as an expression of your gratitude to God and the values that you hold dear. Intentional and thoughtful financial planning will make it possible for you to remain present in the ministries and mission of our parish even when you have physically left this world. Please prayerfully consider how you can remain a life-giving part of the future of the Church of Saint Henry through a bequest or other estate gift.

Father Tony VanderLoop, Pastor

Your Gifts in Action

Here at The Church of Saint Henry we have been blessed to receive some of your legacy gifts through the years. Here are just a couple of examples of these gifts from our parishioners. If a specific ministry was not dedicated, the funds would have been used in our daily operations.

- + We have received donations of shares of stock that were sold and funds were collected and applied as designated by parishioner.
- + We receive funds from numerous parishioners' IRAs as systematic retirement distributions applied to the Sunday offering and Capital Campaign accounts.
- + On a continuing basis we often receive large cash donations designated towards our Capital Campaign, our new Maintenance Fund and other ministries.
- + Quarterly we receive grants from a charitable fund which are applied to both our Capital Campaign as well as our Sunday offering.
- + Funds from an annuity are also donated.

Causes within The Church of Saint Henry for Consideration

- Facilities (Maintenance Fund)
- Debt Reduction
- Faith Formation
- Youth Ministry
- Music Ministry
- Gardens
- Liturgical Space Renovations
- Cemetery
- Social Justice/Community Outreach



What is Legacy Giving?

A legacy is the gift of giving of one's personal property or money via a will; a bequest.

Your legacy gift is the final expression of your wishes and values. In it you remember the people and organizations you hold dear. What better expression is there of your continued commitment to The Church of Saint Henry and its future? Your generosity can ensure that our parish will continue to be a source of inspiration and spiritual guidance for future generations.

There are other benefits to charitable bequests.

Your designated donations to your parish may help to ensure that *your* desires and wishes are fulfilled. It can assist in managing your assets, save on taxes, and promote peace amongst heirs and more.

"For we brought nothing into this world, just as we shall not be able to take anything out of it...For the love of money is the root of all evils... be rich in good works, to be generous, ready to share, thus accumulating as treasure a good foundation for the future, as to win the life that is true life."

1 Timothy 6: 7-19



Benefits to The Church of Saint Henry

One of the priorities at The Church of Saint Henry is to ensure the long-term viability of our parish community. By focusing on the future, we can ensure that dynamic liturgies, enriching faith formation programs and critical pastoral ministries will be available to the next generation of parishioners.

Bequested planned gifts toward our building debt relief or toward our building maintenance fund will allow our ministries to continue to grow.



How to get started

There are several ways to make a gift:

- With a specific sum of money
- As a percentage of your estate
- As a contingent (alternative) beneficiary
- Through a trust



Make a list

of all assets and liabilities, including personal possessions. Note any income, which each asset produces, as well as other special characteristics.

Write Down

what you want to accomplish. Explain what your overall objectives are. For example, objectives may include providing a college education for a grandchild or donating to your local parish.

Seek Qualified Advice

Ask about specified gifts, percentage-of-estate gifts, contingent bequests, and trust agreements. Discuss with your financial advisor or banker, as they can assist with additions and changes of beneficiaries. The Pastor and Business Administrator can also recommend qualified advisors to work with you!

Make Decisions

that reflect your own interests, including the person who will act as Executor. Think about selected personal effects that you wish to bequest and to whom. Remember, it is your estate and you are entitled to provide for its distribution in a manner that suits you best.

Where does this fit in MY life?

Typical age-groups for various Donations

Fund Options

Age

	0-25	26-40	41-65	65+
Named Endowment Funds		†	†	†
Donate a gift of Cash	†	†	†	†
Bequest in your Will		†	†	†
Charitable Gift Annuities				†
Life Insurance Policy	†	†	†	†
Retirement -IRA		†	†	†
Donations of Business, Real Estate			†	†
Stocks, Bonds, Mutual Funds		†	†	†
Charitable Remainder Trust			†	†
Charitable Lead Trust			†	†
Valuable Property/Collectables		†	†	†
Memorial Tribute	†	†	†	†

Legacy Giving Options

Planned gifts can come in many forms:

Named Endowment Fund

is a donation of money or property to a nonprofit organization for the ongoing support of that organization. Usually the endowment is structured so that the principal amount is kept intact while the investment income is available for use, or part of the principal is released each year, which allows for their donation to have an impact over a longer period than if it were spent all at once. An endowment may come with stipulations regarding its usage.



Donate a gift of cash

A free will offering that can be designated to any of our funds or ministries at any time and used as a tax write off.

Bequest in your Will

A legal document by which a person, the testator, expresses their wishes as to how their property is to be distributed at death, and names one or more persons, the executor, to manage the estate until its final distribution. Add The Church of Saint Henry as a benefactor in your will. Receive possible estate-tax deduction.

Charitable Gift Annuities

A contract between a donor and a charity, whereby the donor transfers cash or property to the charity in exchange for a partial tax deduction and a lifetime stream of annual income from the charity. When the donor dies, the charity keeps the gift.

Giving Options –cont.

Life Insurance Policy

A contract between an insurance policy holder and an insurer, where the insurer promises to pay a designated beneficiary a sum of money (the benefit) in change for a premium, upon the death of an insured person (often the policy holder). Designate The Church of Saint Henry as a beneficiary on your policy. Premium payments may be deducted as gifts.

Retirement-IRA

An Individual Retirement Account is a form of a retirement plan provided by many financial institutions that provides tax advantages for retirement savings in the United States. Donating even a portion of your plan to the church can provide a significant tax benefit.



Donations of a Business, Real Estate

Donation of a business or real estate/property could prove very valuable to the church. However, due to many important legal and practical considerations, it is generally necessary to sell the property first and then donate the proceeds to the church.

Stocks, Bonds, Mutual Funds

Investment funds that pool money from many investors to purchase securities, financial assets. You may avoid capital-gain tax and an income tax deduction for full market value of the gift. Upon donation, shares will be sold; the full value of the assets will fund parish needs.

Giving Options –cont.

Charitable Remainder Trust

Is an irrevocable trust established for charitable purposes and, in some jurisdictions, a more specific term than "charitable organization". A charitable trust enjoys a varying degree of tax benefits in most countries. It also generates good will. Upon the death of the donor or last surviving income beneficiary, the remaining assets benefit the parish.

Charitable Lead Trust

A trust designed to reduce beneficiaries' taxable income by first



donating a portion of the trust's income to charities and then, after a specified period of time, transferring the remainder of the trust to the beneficiaries.

Valuable Personal Property-Collectables

A donation of valuable personal property such as artwork, collections, equipment. Items would be sold and the funds would be applied to the Maintenance Fund.

Memorial Tribute

Something, such as a donation, monument or holiday, intended to celebrate or honor the memory of a person or an event.