



July 30, 2025

Dear Parishioners of St William,

Enclosed you will find the year end fiscal report (July 1, 2024 to June 30, 2025.) Revenues came in over budget at \$72,390 which is most admirable. The parish received some large donations from IRA distributions which helped boost the revenues for the year.

Expenses continue to weigh the parish down as we strive to keep on top of maintenance items and overall operations. So often it is unexpected repairs or replacements that can affect the bottom line. Actual expenses this past year were over budget by \$37,932. We are budgeting expenses for the new year to increase \$52,175, mostly due to many one-time expenses. Examples of these expenses are: the audit that is required every three years is budgeted for \$5,000; and the Archdiocesan Assessment will increase \$23,497, mainly due to being assessed for the roof/elevator fundraiser we had last year.

The Finance Council has studied the revenue and expense levels from past years to the present and revenue trend is moving downward with expenses increasing. If you are able to increase your financial contributions even a little, that will help the overall attempt to keep income steady and keep up with expenses as best we can without too much deficit each year.

While St William is not a large parish, we have generous people. Please note, in addition to the Sunday collections, parishioners give to various fundraisers, special collections, mission appeals and the Catholic Services Appeal. Adding these all together the people of St William can be proud of such generosity.

The Catholic Services Appeal is well underway. To date we have received 82% of the parish goal. Envelopes may be found at all entrances to the church or the parish office. Please remember to indicate in the memo line the gift is for St William, Fridley. A portion of the donated money comes back to the parish for our ministries. Last year we received \$4,385.

Finally, the parish will have a new picture directory, and we would like to include as many parishioners as possible. There will be sittings on August 12 and also August 19-23. To sign up go to [ucdir.com](http://ucdir.com); go to "sign up", use the church code mn579 and password: photos. You may also get directions by going to our parish website or see the Sunday bulletin. You may also call the parish office to make an appointment to have your picture taken. You will receive a complimentary 8x10 portrait and a copy of the completed directory. We would also like to make sure we have your correct address and phone number in the directory. If you have changed your address or phone number since the last directory, please let us know.

On behalf of the staff, trustees and finance council, thank you for your continued support of St William parish.

God bless you,

Fr David Ostrowski, pastor

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**CHURCH OF ST. WILLIAM**  
**QUARTERLY FINANCIAL REPORT**  
**FOR THE YEAR ENDING JUNE 30, 2025**

REVENUE	ACTUAL	BUDGET	OVER / (UNDER) BUDGET	BUDGET FOR 2026 FISCAL YEAR
CONTRIBUTIONS	\$ 586,123	\$ 548,550	\$ 37,573	\$ 616,475
BUILDING REVENUES	22,161	16,050	6,111	19,000
INVESTMENT EARNINGS	16,330	0	16,330	12,000
CSA REBATE	4,385	0	4,385	0
FAITH FORMATION	8,232	4,750	3,482	4,750
OTHER REVENUES	<u>23,959</u>	<u>19,450</u>	<u>4,509</u>	<u>8,475</u>
	661,190	588,800	72,390	660,700
EXPENSES				
GENERAL OPERATIONS	186,035	159,460	26,575	212,345
CHURCH BUILDING OPERATIONS	231,237	242,627	(11,390)	236,880
LITURGY	59,608	44,801	14,807	66,306
CLERGY SERVICES	109,807	108,070	1,737	122,709
FAITH FORMATION	47,599	38,938	5,244	45,763
ADULT GROUPS	<u>1,043</u>	<u>3,500</u>	<u>960</u>	<u>3,500</u>
TOTAL OPERATING EXPENSES	<u>635,328</u>	<u>597,396</u>	<u>37,932</u>	<u>687,503</u>
OPERATING INCOME OVER / (UNDER)				
OPERATING EXPENSES	<u>\$ 25,862</u>	<u>(\$ 8,596)</u>	<u>\$ 34,458</u>	<u>(\$ 26,803)</u>
EXPENDITURES FROM RESTRICTED DONATIONS FOR				
CHURCH BUILDING REPAIRS	<u>91,271</u>	<u>0</u>	<u>91,271</u>	
TOTAL EXCESS OF EXPENDITURES OVER REVENUES	<u>(\$ 65,409)</u>	<u>(\$ 8,596)</u>	<u>(\$ 56,813)</u>	<u>(\$ 26,803)</u>

**SPECIAL COLLECTIONS NOT INCLUDED ABOVE**

Religious Retirement	\$ 645
Propagation of Faith	572
Matthew 25	1,055
World Missions	572
Camp Human Development	860
Hurricane Relief	2,771
Holy Land	505
Father Stephen's Nigeria Mission	2,387
Catholic Services Appeal	<u>25,900</u>
	35,267