



Parish Annual Financial Report

Fiscal Year 2024-2025

Published September 28, 2025

TABLE OF CONTENTS

	<u>Page</u>
A Message From Our Pastor.....	3
Sacramental Ministries.....	4
Educational Ministries	6
Pastoral Care Ministries.....	7
Social and Community Building Ministries.....	10
Other Ministries.....	10
Administrative Ministries.....	12
Committee Financial Statements.....	16
Parish Financial Statements.....	19
2024-2025 Parish Trustees, Parish and Finance Council Members.....	23

A Message From Our Pastor

It has been another very exciting year at St. Margaret Mary Parish, sharing the love of Jesus with all those we encounter. I am very thankful to be sharing this journey of ministry with you.

Sacramental ministries are at the center of all that we do at St. Margaret Mary. In addition to sharing the Eucharist at each Mass, we welcomed 45 new families to the parish this year. Mass attendance continues to be strong and there were 136 youth enrolled in our Religious Education program, with 50 young disciples receiving the Sacraments of Reconciliation, Communion and Confirmation. Our youth and adult choirs continue to add meaning and joy to our worship.

The introduction of small groups took center stage this year as a way to grow our parish community and our faith. The small group focus during the Lenten season began a faith journey for many parishioners that continues today.

Throughout the year St. Margaret Mary parishioners had the opportunity to share their many blessings with others near and far. Youth mission trips/events, the Rise Against Hunger meal packing event, local meal ministries and the Harvest of Plenty and St. Vincent de Paul food collections are among the many opportunities parishioners had to impact the lives of fellow parishioners and others in our community and world. Our St. Margaret Mary Parish Festival, Name Tag and Coffee and Donut Sundays, as well as the Corpus Christi procession were popular events that helped to deepen the fellowship within the St. Margaret Mary Parish community.

There are numerous projects that were completed using resources from our *one by One Campaign*. A comprehensive report related to our *one-by-One* funds is included with this report. Through your generosity, we were able to take care of a couple heating related needs of the parish and we were also able to purchase a new rectory to better meet the needs of our parish priests.

As we begin a new year, there are many new opportunities for you to get involved and grow your faith. Vacation Bible School and a Christmas pageant are being planned for this year. Being a catechist, joining a choir, volunteering for an activity, or offering an activity of your own, are always good ways to support your parish and grow in your faith. I encourage you to think and pray about how you should participate.

Together in His service,

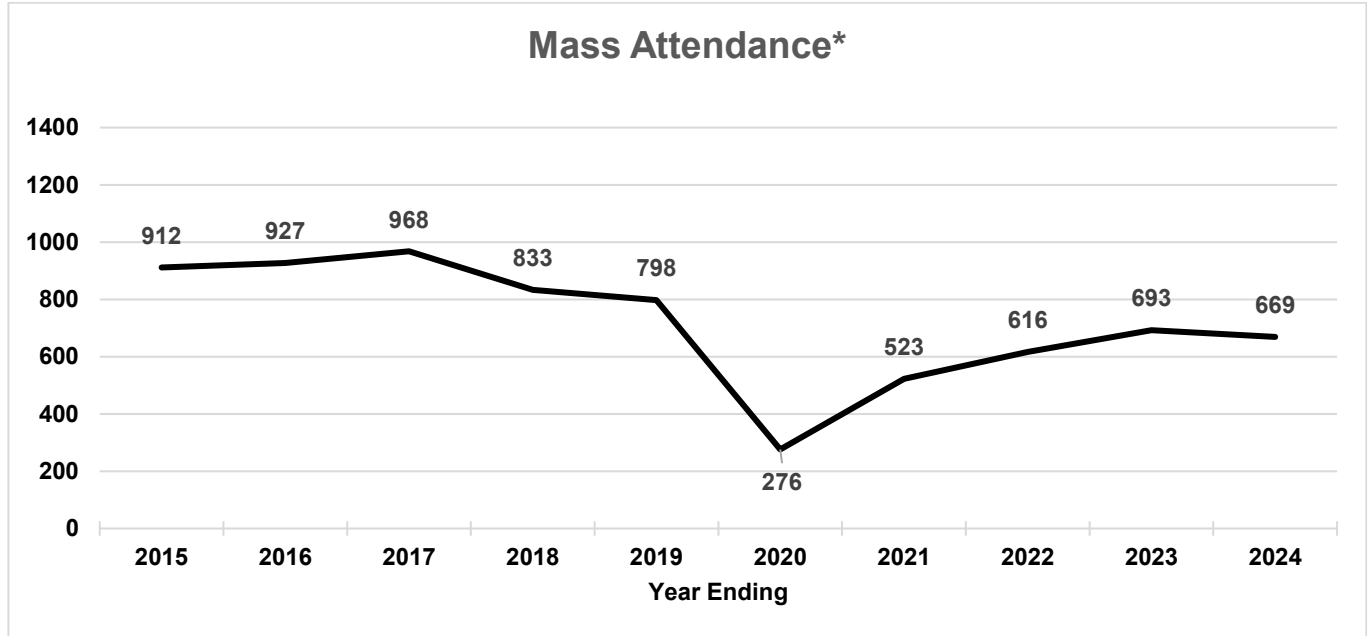
FR. NONITO S. BARRA

Fr. Nonito S. Barra, Parish Administrator

Sacramental Ministries

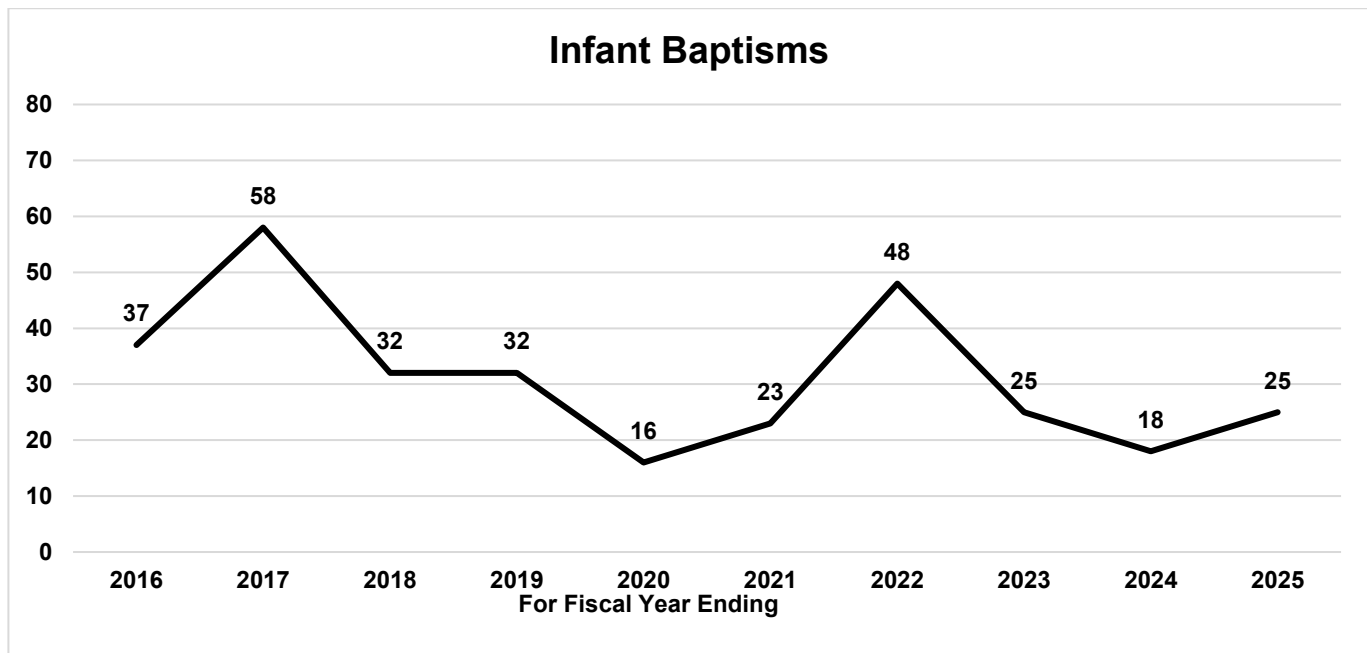
Sacramental ministries are the center of all that we do at St. Margaret Mary. They draw us closer to Jesus and help us develop a closer relationship with Him.

Mass attendance is one way in which we can measure the vibrancy of our parish.



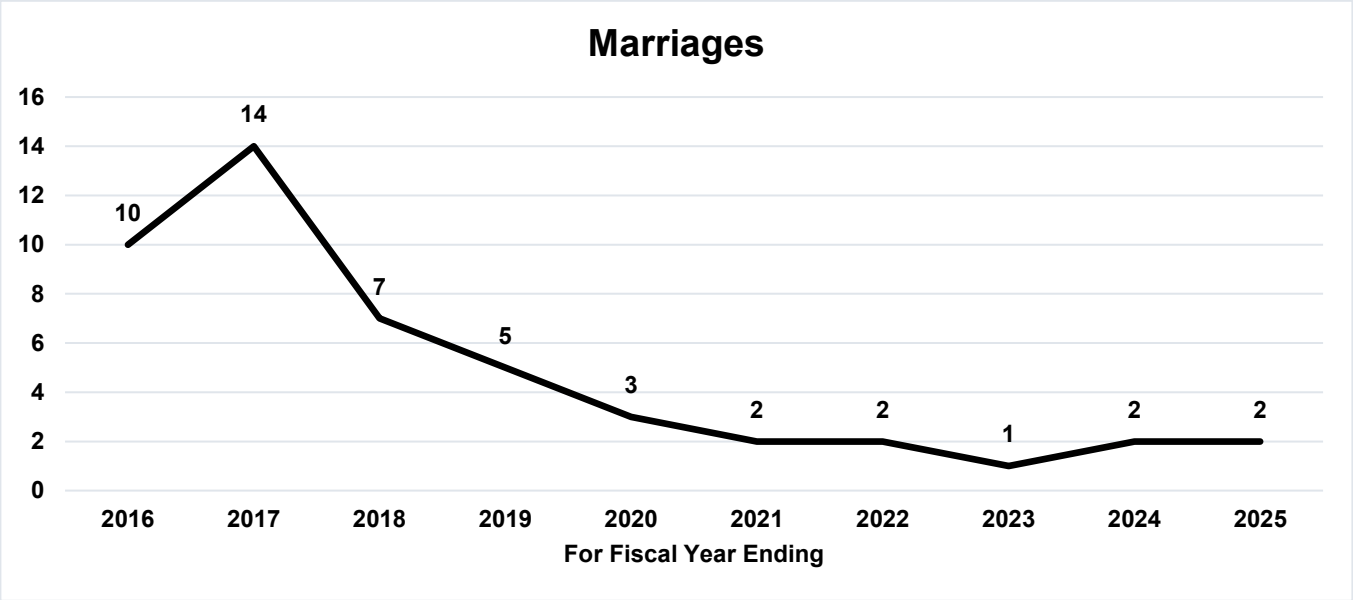
*Mass attendance is calculated based on the average attendance at the first two weekends in November. 2020 attendance was highly impacted by the pandemic and dispensation was still being offered by the Bishop.

Our children and young adults are and will continue to be the future of our parish. This year we were very happy to have more than 50 young disciples prepare and receive the Sacraments of Reconciliation, Communion and Confirmation. Our parish also continues to grow with our youngest members who were baptized.

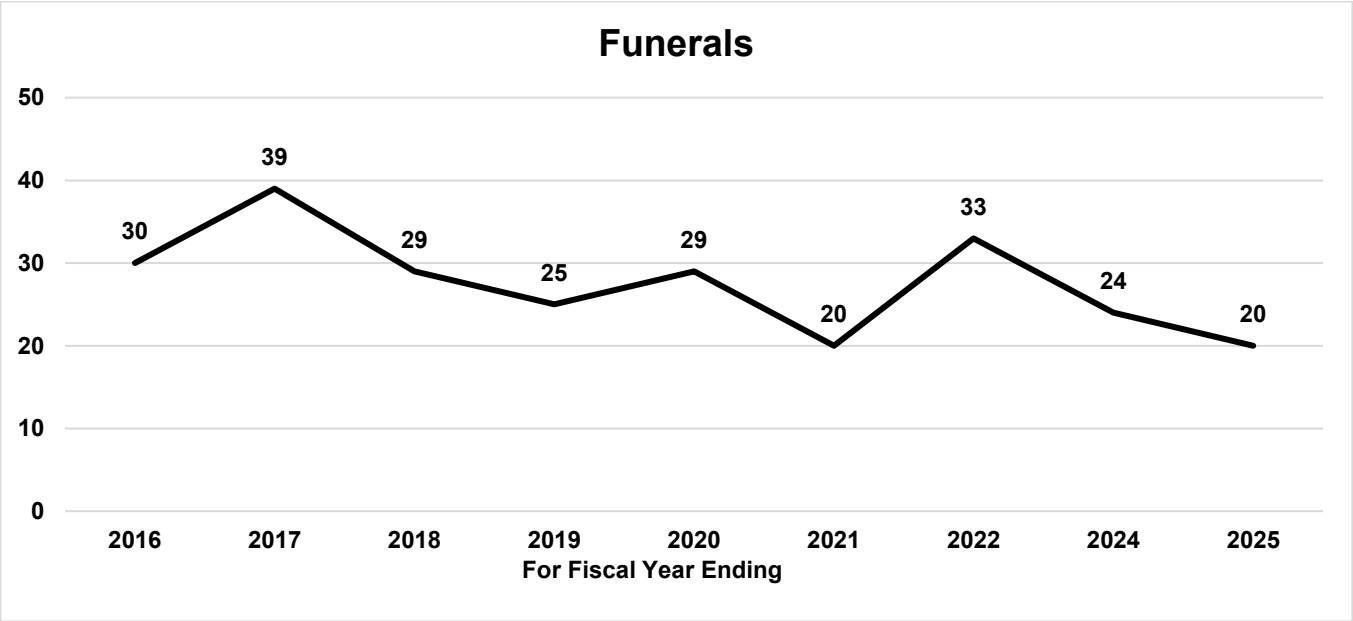


One adult was catechized and received the Sacraments of Reconciliation, Communion and Confirmation with the Diocese. There were no OCIA candidates this year.

We celebrated the Sacrament of Matrimony with two couples this past year.



But, unfortunately, several members of our parish family were called home to be with the Lord.



Educational Ministries

Religious Education

The St. Margaret Mary Parish religious education program continues to thrive with 136 youth enrolled and 12 wonderful volunteers joyfully sharing their faith with these young disciples.

The religious education program incorporated one Family in Faith night where the whole family came to St. Margaret Mary, shared a meal as well as a learning segment over the course of the evening. The religious education department partnered with our small groups ministry in spring, allowing our young disciples and their families to be part of the small group experience.

Each month the religious education program held two on-campus sessions and one in-home session. Families especially enjoy the in-home sessions as they allow families to learn together and to complete the assignments with some flexibility. In-home sessions this year focused on different types of prayer.

SPIRITUS again offered the Faith on Fire Retreat, which included safe environment issues.

Liturgy and Music

In an effort to foster more participation of our youth, grade level Masses were offered this year. One weekend each month, a different grade level took leadership for the liturgical ministries. Our youth choir also continues to grow with as many as 40 young people participating.

Several other memorable events throughout the year included processions for the Feast of the Presentation, Palm Sunday and Corpus Christi. Jubilee Evening Prayer, focusing on the Jubilee message. Christmas caroling at Island Shores and Taize Prayer which was a collaborative effort among Fox Valley Parishes.

Youth Ministries

There were three summer mission experiences offered this year with St. Margaret Mary Parish youth participating in all of them. The largest group of youth participated in the local mission experience, which was organized by St. Margaret Mary staff. Many parishioners and local non-profits benefitted from this great serving experience by our youth.

St. Mary Catholic Schools

The mission of the St. Mary Catholic School System (Preschool-grade 12) is to prepare and inspire students to lead meaningful lives, rooted in the teachings of Christ in our Catholic tradition. The heart of the St. Margaret Mary Elementary School experience is the relationship between supportive and caring teachers, students, parents, parish and community, which fosters a close-knit family feel. Student-led Masses are held weekly during the school year, along with our 5th graders leading us in song. Numerous community service projects were held throughout the school year.

St. Margaret Mary Parish staff works collaboratively with SMCS school staff and FACES to offer discipleship growth opportunities throughout the school year.

Collaborative Events with Growing in Faith Together (GIFT) – 12 Catholic Fox Valley parishes

- Hosted acclaimed composer and pianist Eric Genuis.
- Called and Gifted workshop with the St. Catherine of Siena Institute

Pastoral Care Ministries

As a general rule, parish staff only become aware of pastoral care needs when the person desiring pastoral care or a family representative of the sick or homebound person contacts us by phone or email.

- Hospital visits are done for parishioners who alert us through the pastoral care office of each hospital that they desire a pastoral visit, Anointing of the Sick and Holy Communion.
- Homebound visits to parishioners are currently being made to 29 people in private residences and 30 parishioners living in 14 different skilled nursing or assisted living facilities.
- Catholic services (Mass or Liturgy of the Word with Holy Communion) are offered weekly or bi-weekly at Valley VNA and Island Shores.

GriefShare support groups continue to be a collaborative effort between St. Margaret Mary and St. Gabriel parishes with numerous offerings throughout the year.

Funeral pre-planning, as requested, and funeral and graveside committal services, as needed, were offered throughout the year.

Our mental health ministry team offered the Whole Hearted program to parishioners. The team also took part in a virtual offering of FIAT: Mental Health and Church Life training and completed Mental Health First Aid Training for Adults.

Human Concerns Outreach (Financial statement available on page 16)

The Human Concerns Committee (HCC) continues to follow our vision of “Being the Heart and Hands of Jesus”. We have continued to reach out to others with our annual projects including Harvest of Plenty Food drive, Christmas Giving, Easter baskets, Veteran's appreciation, COTS Soup Program, greeting cards to parishioners and more.

All five Neenah/Menasha parishes came together to sponsor the Rise Against Hunger meal packaging event. Over 50,000 meals were packaged and sent to the Philippines.

We continue to support our parish families who are financially challenged. Parish Outreach support is offered for back-to-school (for families with school age children), Thanksgiving, Christmas and Easter.

The HCC continues to financially support several local community nonprofit organizations that provide assistance, not only to our parishioners, but to our greater Neenah community. Our college student outreach touched the lives of 44 college students by providing faith enriching, care packages several times throughout the year. Our meal ministry continues to meet the needs of parish families in times of illness, health challenges, birth of a new baby, etc.

Thank you to all who make these ministries possible through your generous financial donations to the Parish Outreach Fund. We are humbled by your continued support of the HCC.

Respect Life Outreach (Financial statement available on page 17)

The Respect Life Committee, as a subcommittee of Human Concerns, reinforces Catholic teaching that life begins at conception and ends at natural death. The Respect Life Committee promotes the sanctity of life as it conflicts with abortion, abuse, capital punishment, euthanasia, embryonic stem cell research, etc. A selection of the activities offered during the year include:

- Promoted and participated in 40 Days for Life.
- Collected baby items and diapers for Vida Medical Center in Appleton and Bella Medical Center in Oshkosh.
- A Mother's Day rose sale with proceeds benefitting VIDA in Appleton and Bella in Oshkosh.
- A Father's Day candy bar sale with proceeds to the Fox Valley Respect Life Committee for future programming.

Living Our Faith in Haiti Outreach (LOFH) (Financial statement available on page 18)

As a subcommittee of the Human Concerns Committee, the purpose of LOFH is to support international human concerns through a relationship between St. Margaret Mary Parish and our Haitian brothers and sisters in Christ, particularly those of St. Joseph Parish in Thomonde, Haiti.

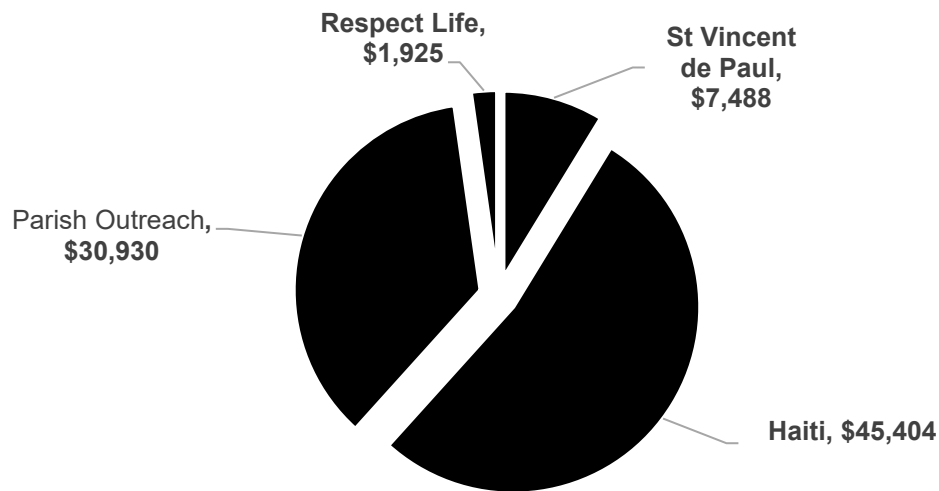
Safety continues to be a large concern in Haiti. Even with safety concerns, Fr. Bertrand was able to visit St. Margaret Mary Parish in April, allowing him to share the challenges and opportunities of Haiti with a variety of audiences.

Even with these challenges, there are many things to be thankful for:

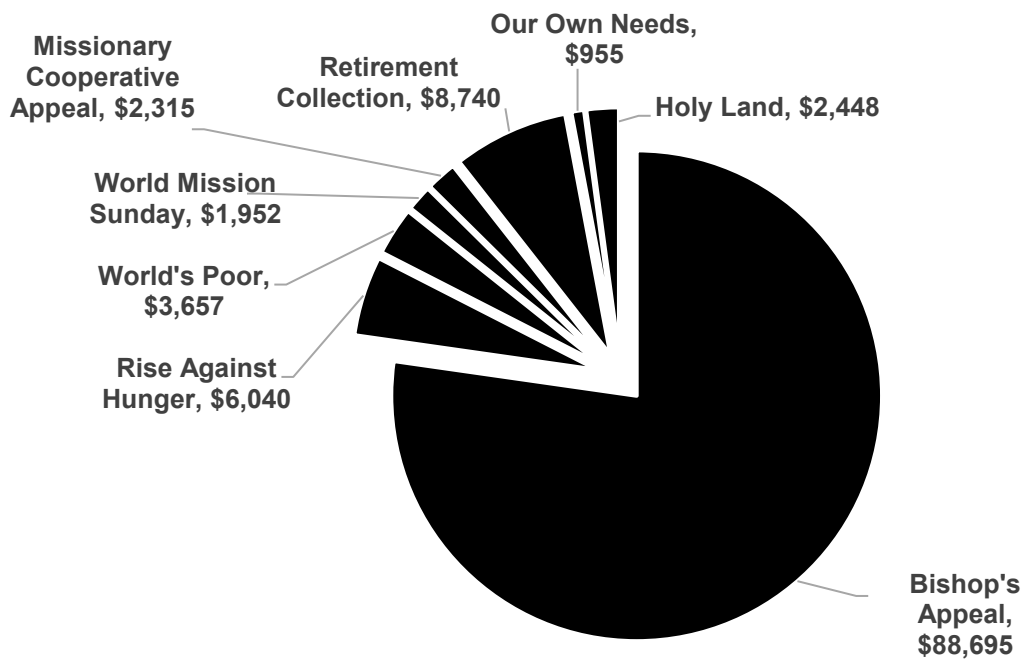
- Support for the children's food programs and schools continue to be one of our highest priorities.
- The businesses that have been started through the new business development program have been able to weather the storm created by the unrest in Haiti, with the exception of the plantain farm.
- The United States government program for the immigration of Haitians has been stopped. Due to deportation concerns, Marlie has chosen to move to Canada to live with her aunt and is doing very well there.

Your continued prayers for the security situation in Haiti and for St. Joseph Parish are appreciated.

Parish Collections Total \$85,747



Diocesan Collections Total \$114,802



Social and Community Building Ministries

Coffee & Donuts and Name Tag Sundays

Coffee & Donuts and Name Tag Sundays continued, fostering conversation and a greater sense of community among St. Margaret Mary Parish parishioners.

Parish Festival

St. Margaret Mary once again held a parish festival, which was a great success, not only in raising funds, but in helping to build a sense of community amongst our parishioners and the greater Neenah/Menasha community. Many families enjoyed the opportunity to meet their fellow parishioners while enjoying delicious food and beverages.

Other Ministries

St. Margaret and St. Patrick Cemeteries

St. Margaret Cemetery and St. Patrick Cemetery is a Corporation of St. Gabriel Parish, St. Margaret Mary Parish and St. Patrick Parish. A governing board oversees the operation of the two cemeteries.

During the 2024-2025 fiscal year, the following occurred:

- 70 burials (28 full, 35 cremation, 7 columbarium)
- 95 burial spaces were sold (46 in-ground spaces, 49 columbarium niches)
- Peter Krautkramer was hired as the full-time sexton for the cemeteries.
- A columbarium for cremated remains was delivered and installed at St. Margaret Cemetery.
- A donor provided funds for the replacement of over 50 temporary or missing grave markers in the infant section at St. Margaret Cemetery. New foundations were installed at the expense of the Cemetery.
- Significant progress was made to input information into the CIMS digital mapping program.

Perpetual Eucharistic Adoration Chapel

St. Margaret Mary Parish is blessed to have the Perpetual Eucharistic Adoration Chapel on our campus. All five Neenah/Menasha Catholic parishes support the chapel with over 300 adorers that provide 24/7/362 prayer, as well as providing financial support for its operation. The chapel has been in operation for the past 28 years.

Adoration Chapel Financial Statement

	July 1, 2024 through June 30, 2025
Beginning Cash Balance – July 1, 2024	\$2,641.99
+ Income	\$9,370.51
- 2024-2025 Expenses Paid During Fiscal Year	(\$9,655.18)
- 2023-2024 Expenses paid in July 2024	(\$555.36)
Ending Cash Balance – June 30, 2025	\$1,801.96
Income received	
Donations	\$2,120.51
Income from parishes	\$7,250.00
Total Income	\$9,370.51
Expenses	
Electricity	\$2,618.44
Heat	\$1,380.17
Water/Sewer	\$25.09
Telephone	\$198.01
Supplies/Maintenance	\$2,235.78
Property/Liability Insurance	\$570.12
Snow Removal	\$1,025.19
Security Monitoring	\$312.00
Furnace maintenance	\$301.08
Printing/administrative support	\$4.38
Scheduling System	\$984.92
Total Expenses	\$9,655.18

Administrative Ministries

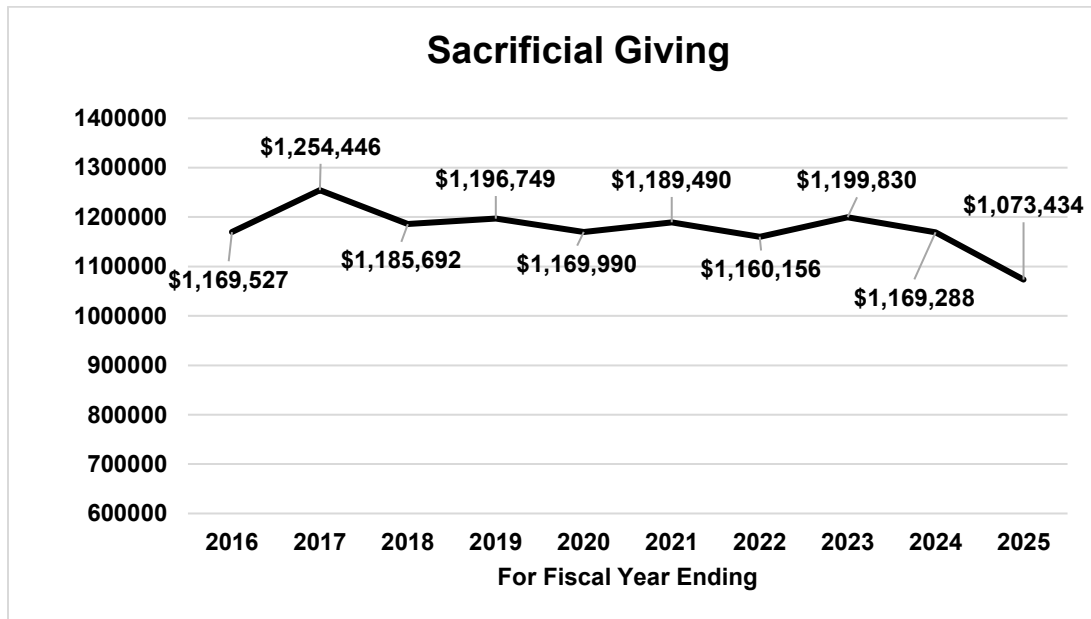
Financial Summary

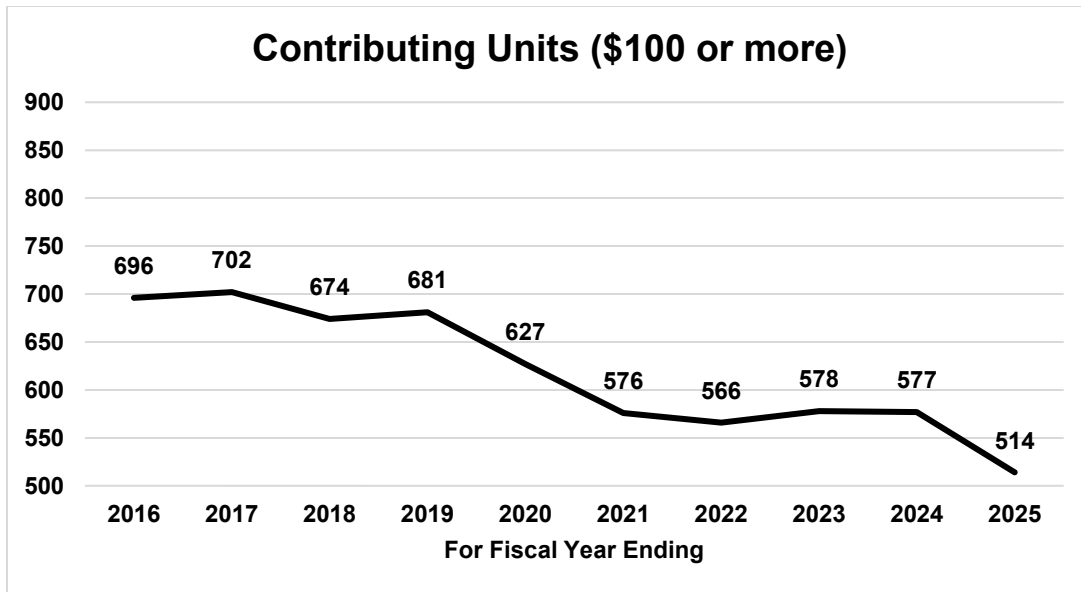
To all the parishioners, thank you for your prayers, participation, your sacrificial giving and other donations of your time, talent and treasure.

During the 2024-2025 fiscal year, the St. Margaret Mary Finance Council focused on:

- Ensuring the financial health and sustainability of our parish, enhancing transparency and supporting our mission to serve the community.
- Developing and adopting an annual budget that aligns with our parish mission and goals, ensuring adequate funding for ministries and outreach.
- Completing necessary repairs and maintenance of the parish and school buildings in conjunction with the Buildings and Grounds Committee, including the school fire alarm system, refurbishing the Baptismal font, replacing gas lines on the campus, and replacement of a church heat exchanger. In addition, a new furnace was installed, and a structural repair was made at the parish rectory.
- Launching a parish QR code for parishioners and visitors to use as an additional tool for sacrificial giving or volunteering.
- Managing the parish endowment fund to support future projects and ministries, securing financial resources for the future.

Parish Financial Trends





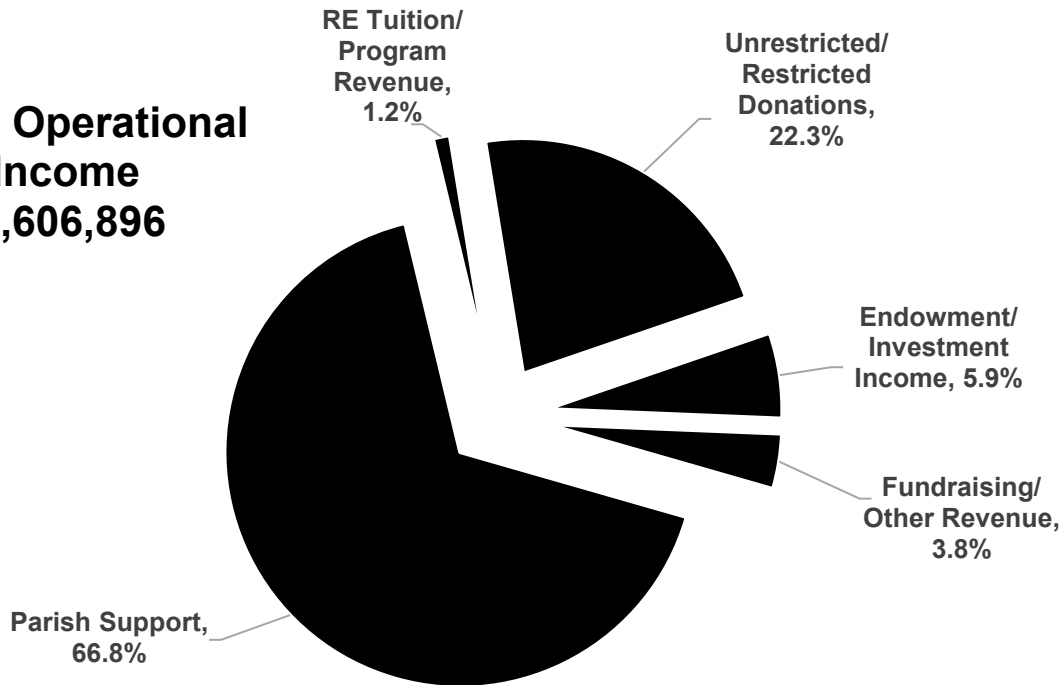
St. Margaret Mary Parish		
Parishioner Sacrificial Giving Table		
	# Families	
Contribution Range	FY 23-24	FY 24-25
0.00	389	486
.01-99.99	48	54
100.00-500.00	170	150
500.01-1,000.00	124	110
1,000.01-2,500.00	159	146
2,500.01-5,000.00	75	59
5,000.01-10,000.00	31	38
10,000.01+	18	11
Total Families	1,014	1,054

Parish Operational Income and Expense Breakdowns

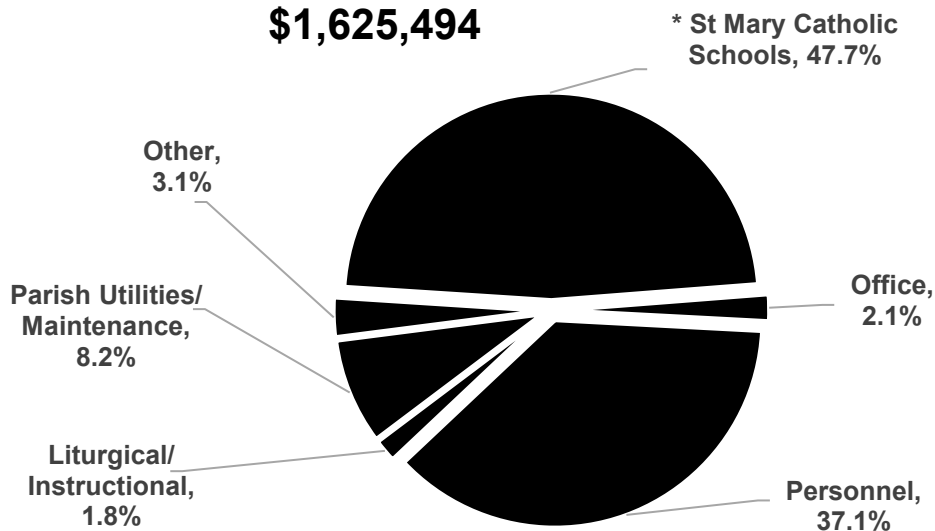
Fiscal Year 2024-2025

Complete Financial Statements are available, beginning on page 21

Parish Operational Income \$1,606,896



Parish Operational Expenses \$1,625,494



* St. Mary Catholic School expenses include subsidy, tuition assistance and school building/grounds related costs.

Finance Council has also been very active in managing funds available through the *one-by-One* campaign. In managing campaign funds, projects will not move forward until pledge funds have been received and projects can be paid for in cash.

one-by-One Account Status
July 15, 2025

Amount Pledged		\$742,975.29
As of 7/15/2025:		
Pledges received	\$473,639.27	
Earnings on pledges	\$25,303.75	
		<u>\$498,943.02</u>
Outstanding pledges		<u><u>\$244,032.27</u></u>
Pledges/earnings received	\$498,943.02	
Withdrawals (see below)	(\$251,184.00)	
Current available balance		<u><u>\$247,759.02</u></u>
		<u>Withdrawal amount</u>
Parking lot/playground renovation		\$150,000
Church security system		\$26,500
Friendship Hall renovation		\$36,600
Baptismal font repair		\$11,350
Evaluation to add another elevator		\$4,234
2024-2025 Small groups		\$6,500
2025 parish ministries		\$16,000
Total withdrawn		<u><u>\$251,184</u></u>

An estimate of \$210,000 has been received to replace the roofs on the church, parish center and garage. This amount is being set aside in anticipation of replacing these roofs in 2026. We are also looking at purchasing new chairs for Friendship Hall, with an estimated cost of approximately \$35,000.

Communications

Communication efforts at St. Margaret Mary remain constant as we continue to inform and educate our parishioners about information and events happening at our parish and around the Diocese of Green Bay. Our communications include bulletins, Facebook (www.facebook.com/smmneenah), website (smmneenah.org), YouTube channel and a weekly Friday email newsletter.

Stewardship and Safe Environment

The parish's annual VIRTUS audit was completed successfully to ensure the parish is taking necessary steps to protect children and vulnerable adults from abuse.

Parish Outreach – Human Concerns Committee

	Fiscal Year 2024-2025
General Fund Beginning Account Balance – July 1, 2024	\$10,755.08
Contributions Received:	
Parish Outreach Collection	\$29,110.00
Christmas Giving Monetary/Poinsettia Donations	\$1,820.00
Total Contributions	\$30,930.00
Support Provided:	
Back-to School/Thanksgiving/Christmas/Easter SCRIP cards	\$11,625.00
Emergency SCRIP card/one-time assistance	\$800.00
Educational Speakers	\$318.75
College Student Care Packages	\$2,297.01
Poinsettias	\$747.50
St. Vincent de Paul (Food Pantry)/St Joseph Food Pantry	\$4,000.00
Fox Valley Community Table	\$1,000.00
Disabled American Veterans	\$1,000.00
Tri-County Community Dental Clinic	\$1,000.00
VFW Department of Wisconsin	\$1,000.00
Fr. Nonito Philippines Support	\$1,000.00
Neenah/Menasha Emergency Society	\$1,000.00
VIDA Health Clinic	\$1,000.00
SPIRITUS	\$2,150.00
Total Support Provided	\$28,938.26
Administrative Costs	\$395.56
Total Expenditures	\$29,333.82
General Fund Ending Account Balance – June 30, 2025	\$12,351.26
Emergency Fund Beginning Balance – July 1, 2024	\$1,713.68
Contributions Received	\$250.00
Support Provided to SMM Parishioners	(\$880.00)
Emergency Fund Ending Balance – June 30, 2025	\$1,083.68
Total General & Emergency Fund Balances – June 30, 2025	\$13,434.94

Respect Life

	Fiscal Year 2024-2025
Beginning Account Balance – July 1, 2024	<u>\$1,754.67</u>
Contributions Received:	
Mother's Day Rose Sale/Father's Day Candy Bar Sale	\$1,585.00
Donations	<u>\$340.00</u>
Total Contributions	<u>\$1,925.00</u>
Expenditures:	
No expenditures were requested	<u>\$0</u>
Total Expenditures	<u>\$0</u>
Ending Account Balance – June 30, 2025	<u>\$3,679.67</u>

Living Our Faith in Haiti Committee

	Fiscal Year 2024-2025	Program Inception (Spring 2016) through June 30, 2025
Contributions		
Received throughout the year	\$21,232.00	\$172,432.32
Prior years fund drives – 2016-2024	\$0	\$136,874.10
Fund drive – 2024-2025	\$20,647.59	\$20,647.59
New business development	\$0	\$29,975.77
New church construction	\$0	\$40,112.00
Rotary – clean water grant/Well	\$745.30	\$8,500.00
Meals for children	\$	\$2,020.47
Sale of coffee/crafts/creole/t-shirts	\$2,779.00	\$7,620.29
Miscellaneous	\$0	\$1,345.00
Total Contributions Received	\$45,403.89	\$419,527.54
Expenditures		
Haiti Support:		
Security/water diversion wall	\$0	\$25,780.00
Cover for outdoor worship area	\$0	\$1,225.00
Rectory Repair/Refrigerator	\$0	\$2,022.00
School/camper assistance	\$20,720.20	\$131,202.59
Humanitarian aid/resources/dental/celebrations	\$6,000.00	\$56,148.85
Vehicle/motorcycle/tire/battery repair/replacement	\$0	\$4,698.44
Assessment (human waste)/toilet	\$0	\$3,218.75
Utility assistance/gas stoves	\$0	\$4,845.50
Distributed by Haiti travelers	\$0	\$5,932.98
Donation to Friends of Haiti	\$0	\$2,500.00
Unlocking Communities/new business development	\$3,000.00	\$78,084.49
New church construction	\$0	\$40,112.00
Immigrant assistance	\$0	\$1,500.00
Campus water filter project (Rotary)/Well	\$7,000.00	\$8,373.49
Liturgical items (hosts)	\$0	\$249.80
Total Haiti Support	\$36,720.20	\$365,893.89
Administrative Expenses:		
Printing	\$161.00	\$2,850.18
Wire fees/stock sale/online giving fees	\$402.33	\$2,953.88
T-shirts	\$0	\$1,580.00
Miscellaneous/shipping/travel/meeting expenses	\$1,209.70	\$8,636.10
Total Administrative Expenses	\$1,773.03	\$16,020.16
Total Expenditures	\$38,493.23	\$381,914.05
Account Balance – June 30, 2025		\$37,613.49
Income/(Loss) for Fiscal Year 2024-2025	\$6,910.66	

St. Margaret Mary Parish
Statement of Changes in Net Income, Including Donor and *one-by-One* Activity
For the Periods Ending June 30, 2024 and June 30, 2025

			2024-2025 Budget
	<u>Income</u>	2023-2024	2024-2025
Parish Support		\$1,169,288	\$1,073,434
Tuition/Program Revenue		\$21,296	\$18,813
Fundraising Revenue (Net)		\$23,566	\$32,858
Unrestricted/Restricted Donations		\$144,967	\$106,644
Endowment Income		\$87,935	\$90,378
Donor-Funded Capital Improvements		\$71,870	\$152,251
<i>One-by-One</i> Campaign		\$71,131	\$126,951
Memorials from Parishioners		\$0	\$100,000
Other Revenue (See note 6)		\$35,713	\$32,518
Total Income		\$1,625,766	\$1,733,847
	<u>Expenses</u>		
Personnel Expenses			
Compensation and Taxes		\$473,185	\$501,749
Benefits		\$84,187	\$101,932
Total Personnel Expenses		\$557,372	\$603,681
Liturgical/Instructional Expenses			
Liturgical Services/Supplies		\$10,786	\$13,556
Instructional Materials/Supplies		\$10,004	\$8,774
Meetings/Workshops/Hospitality		\$8,249	\$6,280
Total Liturgical/Instructional Expenses		\$29,039	\$28,610
Parish Utilities/Maintenance Expenses			
Utilities		\$38,778	\$42,887
Building/Grounds Maintenance and Insurance		\$90,439	\$90,993
<i>one-by-One</i> Campaign		\$71,131	\$126,987
Total Parish Utilities/Maintenance Expenses		\$200,348	\$260,867
Other Expenses			
Office Supplies and Equipment		\$13,803	\$18,165
Postage/Printing/Advertising		\$11,522	\$12,465
Telephone and Communications		\$2,892	\$2,954
Miscellaneous Expenses		\$15,982	\$15,877
Diocesan Assessment		\$33,676	\$33,750
Total Other Expenses		\$77,875	\$83,211
St. Mary Catholic Schools Support			
Subsidy/Tuition Assistance		\$424,730	\$425,230
Utilities		\$39,919	\$39,778
Donor Funded Capital Improvements		\$71,870	\$138,567
Buildings/Grounds Maint and Insurance		\$200,152	\$172,538
Total St. Mary Catholic Schools Support		\$736,671	\$776,113
Total Expenses		\$1,601,305	\$1,752,482
Net Profit (Loss)		\$24,461	(\$18,635)

St. Margaret Mary Parish
Statements of Net Assets (Balance Sheet)*
June 30, 2024 and June 30, 2025

	<u>6/30/2024</u>	<u>6/30/2025</u>
<u>ASSETS</u>		
Current Assets:		
Cash	\$149,009	\$216,115
Investments	\$114,242	\$67,324
Endowment	\$2,195,314	\$2,378,839
<i>one-by-One</i> Campaign	\$317,350	\$300,540
Accounts Receivable	\$3,216	\$2,687
Total Current Assets	\$2,779,131	\$2,965,505
Other Assets:		
Scrip Certificates	\$2,860	\$2,775
Prepaid Expenses	\$44,146	\$10,920
Total Other Assets	\$47,006	\$13,695
TOTAL ASSETS	<u>\$2,826,137</u>	<u>\$2,979,200</u>
 <u>LIABILITIES and FUND BALANCE</u>		
Liabilities:		
Accounts Payable	\$17,034	\$21,782
Accrued Payroll and Taxes	\$4,919	\$11,425
Funds Held for Others	\$35,201	\$42,100
Restricted Contributions	\$101,063	\$82,009
Deferred Revenues	\$140	\$6,025
Endowment Fund Balance	\$2,195,314	\$2,378,839
<i>One-by-One</i> Campaign	\$317,350	\$300,540
Line of Credit Payable	\$0	\$0
Total Liabilities	\$2,671,021	\$2,842,720
Total Fund Balance	\$155,116	\$136,480
TOTAL LIABILITIES and FUND BALANCE	<u>\$2,826,137</u>	<u>\$2,979,200</u>

* Excludes land, buildings, furniture and equipment valued at \$17,221,000.

Schedule of Changes in Fund Balance

This schedule summarizes fund balance changes during the 2024-2025 fiscal year.

St. Margaret Mary Parish Schedule of Changes in Fund Balance for the Year Ending June 30, 2025	
Balance-July 1, 2024	\$155,116
Add net operating income (loss) for the period	\$(18,635)
Other adjustments	\$(1)
Balance-June 30, 2025	\$136,480

Schedule of Changes in Endowment Fund

This schedule summarizes endowment fund contributions, investment returns and withdrawals during fiscal year 2024-2025.

St. Margaret Mary Parish Schedule of Changes in Endowment Fund for the Year Ending June 30, 2025	
Balance-July 1, 2024	\$2,195,314
add Gifts Received	\$2,955
add Net Capital Gains (Losses) less Fees	\$270,948
less Allocated Withdrawal for Operations*	(\$90,378)
Balance-June 30, 2025	\$2,378,839

*Withdrawals from the endowment account are calculated at 4.5% of the fund quarterly average balance using the same quarter of the three most recent fiscal years.

St. Margaret Mary Parish
Notes to Financial Statements
For the Fiscal Year Ended June 30, 2025

Statement of Net Assets (Balance Sheet)

1. The assets and liabilities of the parish are segregated into three categories: General (unrestricted), General (restricted) and Endowment.
 - a. The General (unrestricted) category includes the assets and liabilities related to the ongoing operations of the parish and the various programs it sponsors.
 - b. The General (restricted) category includes assets and liabilities for which the donor has indicated the use/purpose of the funds.
 - c. The Endowment category represents designated accumulated contributions to be maintained in perpetuity for the long-term benefit of the parish. Three Endowment Trustees appointed (all parish members) by the pastor manage the assets of the Endowment Fund.
2. Property and Equipment – Due to Diocesan policy, the parish has followed a modified cash basis of accounting. Under this method of accounting, property and equipment are expensed when purchased rather than being carried as an asset on the balance sheet. The parish's property and equipment are valued at \$17,221,000 and insured at replacement value.

Statement of Changes in Net Income (Income Statement)

1. Parish Support – This account represents general parishioner contributions made through weekly church envelopes, online contributions and cash offertory collections.
2. Tuition/Program Revenue – This account represents tuition and fees supporting religious education and other parish programs.
3. Fundraising Revenue – This account represents the fundraising revenue from SCRIP.
4. Restricted Donations – This account represents funds received where the donor specified the use of the funds.
5. Endowment Income – This account represents income received from the endowment which is available for general parish operations.
6. Other Revenue – This account includes revenue from Mass stipends, stole fees, Lumen Christi, rental income, investment income, Federal Employee Retention Credit and other revenue.
7. Personnel Expenses – This account represents all personnel related costs of the parish.
8. Liturgical/Instructional Expenses – This category of expenses represents costs related to parish worship and education programs.
9. Parish Utilities/Maintenance – This category of expenses represents costs associated with the utilities and maintenance of facilities and grounds for the church and parish center.
10. Other Expenses - This category of expenses represents office related expenses, as well as the cost of administrative support received from the diocese.
11. St. Mary Catholic Schools Support – This category of expense represents the support and tuition assistance St. Margaret Mary Parish provides to the St. Mary Catholic Schools (SMCS), as well as utility, insurance, cleaning and maintenance costs for the St. Margaret Mary school building.

2024-2025 Parish Trustees, Pastoral Council and Finance Council Members

TRUSTEES:

Peter Dulcamara (Secretary)	peter.b.dulcamara@gmail.com
Daniel Bornemann (Finance)	dmborno0@gmail.com

PARISH PASTORAL COUNCIL:

Andrea Atanasoff	atanasoff06@hotmail.com
William Bittner (Chair)	wbittner8@gmail.com
Malorie Fuchs	malorie.rivet@yahoo.com
Rod Gauvin	rodgauvin72@gmail.com
Daniel Hamrin	daniel.hamrin@gmail.com
Michael Lauer	mike.lauer@ampitupdigital.com
Lane Pritzl	drechlane@yahoo.com
Greg Weyenberg	gpweyenberg@att.net

PARISH FINANCE COUNCIL:

Jeff Berg	jkberg@new.rr.com
Kenneth Champa	kchampa@gmail.com
Lynn Detterman (Chair)	ldett4@gmail.com
Kristina Nelson	aknelson614@gmail.com
Kathleen Healy Osland	khealyosland@gmail.com
Marianne Sterr	mariannnesterr@gmail.com
Brenton Teeling	bteeling@lptrust.com