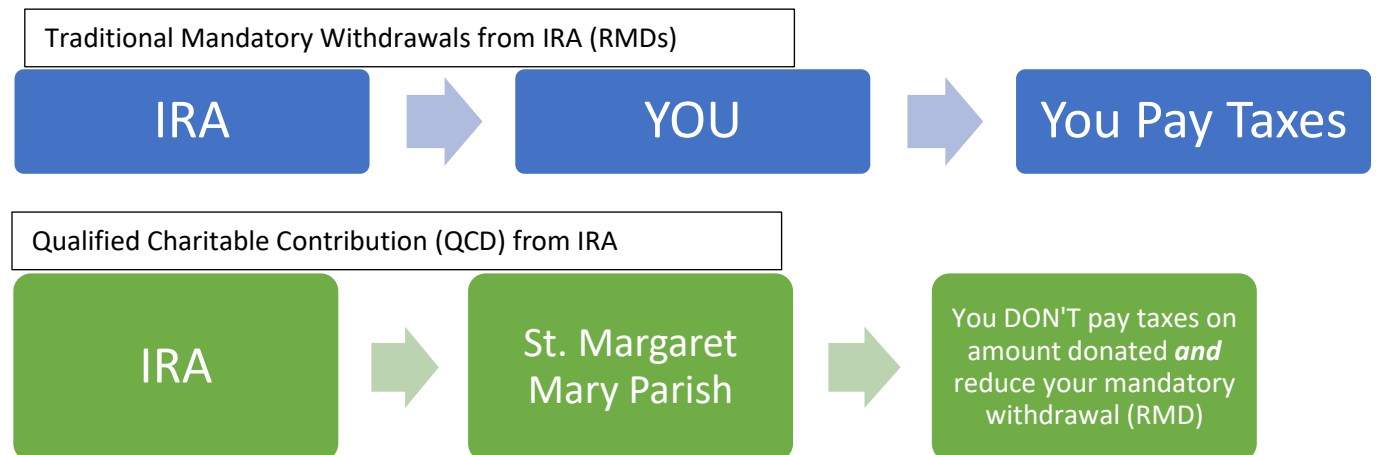


Seniors! Save Money on Taxes and Help St. Margaret Mary Parish

There is a way to reduce your taxes for this year and in the future while providing a contribution to St Margaret Mary parish. If you have an IRA and have reached the magic age of 70 ½ where you are required take a Required Minimum Distribution (RMD), there is an option called a Qualified Charitable Distribution (QCD) available to you.

SO, WHAT'S A QUALIFIED CHARITABLE DISTRIBUTION?

It's a way for you to take your mandatory withdrawals from your IRA (required at age 70 ½) without taking them as personal income on which you have to pay taxes. Qualified Charitable Distributions are withdrawals that look more like transfers, made directly from your existing IRA to St Margaret Mary parish as a donation so you don't have to pay taxes on the donated amount.



HOW DOES IT WORK?

It's simple:

- 1) You tell the financial institution that administers your IRA that you want to make a Qualified Charitable Distribution in the amount of your choice to St Margaret Mary parish.
- 2) They mail you a check made payable to St Margaret Mary parish in the amount you requested.
- 3) You deliver the check to the Parish Office and let us know if you want it put into sacrificial giving and/or the Endowment Fund. Sacrificial giving funds are directed toward annual operations while the Endowment Fund is a long-term investment that provides the parish with a yearly contribution to the operations.