

Finance Council Minutes  
St. John the Baptist Parish, Seymour  
March 15,2022

Present: Father Sengole, Dcn Rich Matuszak, John Mahlik, Ann Theroux, Dan VanBoxtel, Penny Schampers , Chris Linsmeyer

Absent: Anna Schadrie

Meeting began in prayer.

1. The meeting minutes from the Oct 19, 2021 meeting were reviewed and approved.
2. Review of Finances- The parish support for the last three years has been pretty consistent. These levels are not enough to cover the parish expenses. The unrestricted cash balance has dropped by \$50,000 from last February because parish support levels have not increased. The Profit and Loss statement looks like the Parish is doing ok this fiscal year because of a donation from an estate earlier this year. Those fund were designated for Phase III by the Finance Council so they are not being used for general operation.
3. Reviewed a preliminary budget for the 2022/2023 fiscal year. The budget is currently at a loss of about \$50,000. It is anticipated that the next fiscal year would also need to use the unrestricted savings. The unrestricted savings will only last the parish another 6 to 8 years if income does not increase.
4. Discussed the renewal of CDs. When the rates dropped, the laddering of having a CD come due every 3 months was disrupted. It was decided to have the future CDs that come due be renewed for six months.
5. When the scrip program ended, the funds all went to Youth Ministry to use. There is about \$26,000 available. Discussed having some guidelines and limits on what the Finance Council should approve from those funds. Formal guidelines will be created.
6. There was some confusion over where the donations from the Fat Sunday event should be classified as. In the past those donations were used to offset the cost of the polka band. It was decided to have those donations go to the Parish funds to offset the band cost.
7. Discussed donut socials and how the donations from those events should be recorded.
8. A question came up about whether or not the parish should purchase more Journey Song books. The version that the parish has will no longer be available when a newer version comes out. The concern was there may not be enough books if attendance goes back to precovid levels. The Finance Council would like more information on how many books the parish has, if there are any reserve books and what the parish received when misselettes were purchased.
9. Phase III is on hold because of the One by One fundraising campaign that the Diocese wants the parish to participate in July 2022.
10. Reviewed a proposal for the refurbishing of the stain glass from the old church. Cost of the refurbishing is \$16,235 and the work would take 2-3 years to get the stain glass back. There has been some new donation to Phase III. Those donations would cover the cost.
11. There is a meeting coming up for the Parish and Finance Council with the Diocese on the One by One campaign. The parish does need to decide on a project to raise funds for in this campaign.
12. Bishops Appeal is 42% toward our goal.
13. Update on the new sound system. The media player will be coming in April or May. The rest of the components are still waiting on.
14. The meeting was adjourned. Next meeting will May 17, 2022.