

Finance Council Minutes
St. John the Baptist Parish, Seymour
May 17,2022

Present: Father Sengole, John Mahlik, Dan VanBoxtel, Penny Schampers , Chris Linsmeyer, Anna Schadrie

Absent: Dcn Rich Matuszak, Ann Theroux

Meeting began in prayer.

1. The meeting minutes from the March 15, 2022 meeting were reviewed and approved.
2. Phase III update -this is on hold until the One by One Campaign is completed.
3. One by One campaign – Father and Dcn Rich will be meeting with the Diocesan staff on May 18th about the One by One campaign.

A couple question were asked on the One by One campaign – How are funds distributed if there are 3 items to choose from? When is the end date for raising the One by One funds?

The three projects that will be submitted for our fundraising goals will be the following:

- a. Updates to the parish cemetery to include paving the cemetery road and construction of a memorial garden. (57,000)
 - b. Funds for Adult and Youth Faith formation (10,000)
 - c. Construction of new parish rectory (\$105,000)
4. Bishops Appeal – We are short 3,644.11 as of 5/17/22. Looking at doing a \$31 on the 31st to raise funds toward the last portion of the Bishops Appeal.
 5. Review of Finances- The parish support for July 21 to April 22 was \$800 higher than prior year. This is holding steady. We continue to have more expenses than revenue. Discussed moving the estate money received this year back to operations from Phase III. Will double check to make sure there are no restriction on those estate funds.
 6. Reviewed a preliminary budget for the 2022/2023 fiscal year. The budget needs to be updated for inflation on a couple expense but will likely be a loss of about \$60,000 to \$70,000. At this rate of loss, our unrestricted savings will be gone faster than expected. Discussed way to increase revenue since we can not continue to operate at this level. The largest expense category we have is labor which had no rate increases over the last two years. Decided that a meeting with the finance council and the parish council is needed to come up with how to communicate to the parish about the shortfall and figure out how to increase revenue.
 7. John Mahlik and Chris Linsmeyer will be ending their time on the Finance Council. We thank them for all their help and work on the Finance Council. Father will be looking for 2-3 new members to be appointed to the Finance Council.
 8. The meeting was adjourned. Next meeting will August 26, 2022.