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# SACRED HEART OF JESUS FISCAL REPORT 2020-2021





## Fundraising Update

Total Fundraising Goal

\$109,000

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Funds Raised 2020-2021 Fiscal Year

\$4,706

Total Raised To Date

\$106,292

Current Fundraising Goal

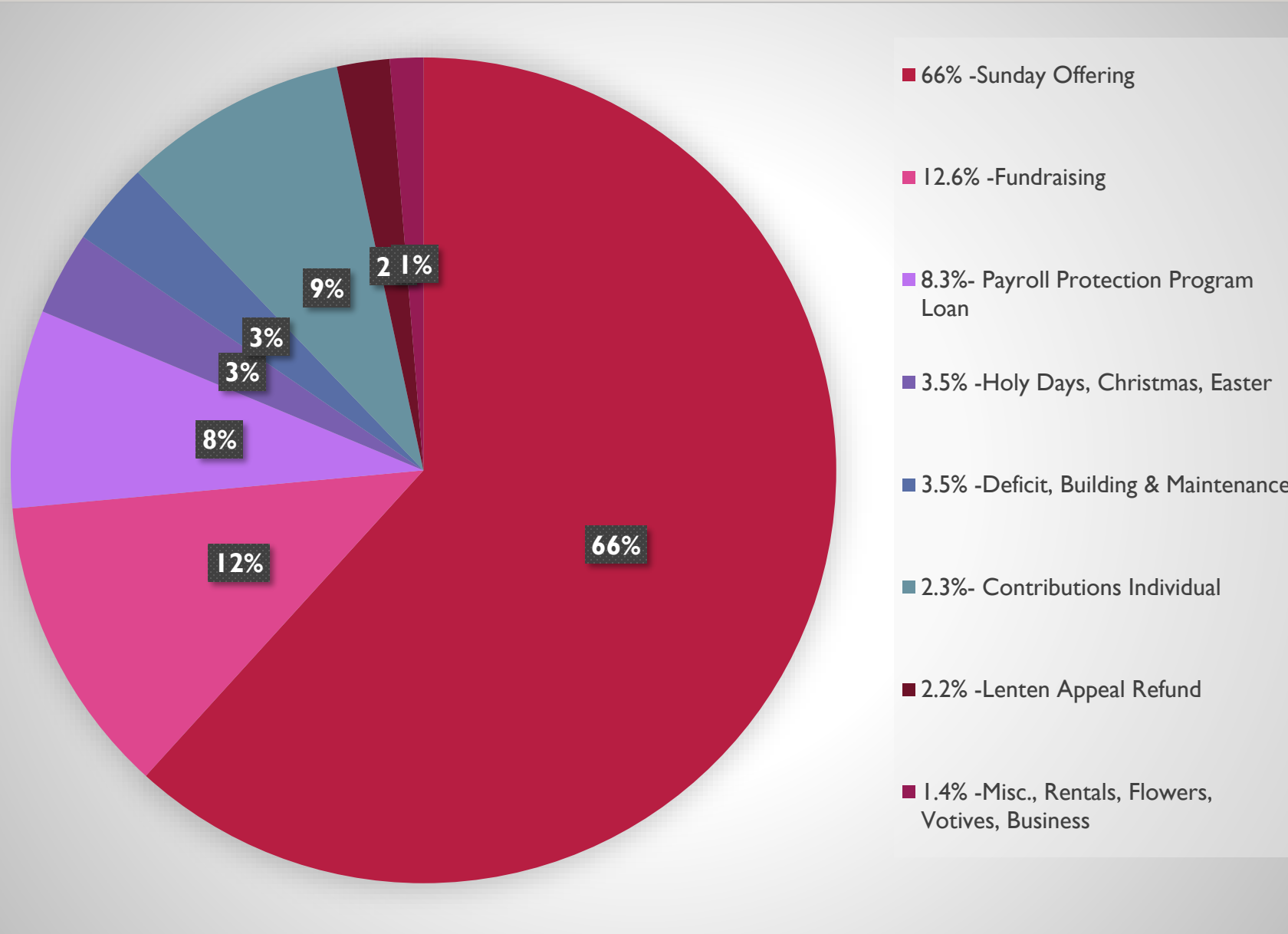
\$2,708



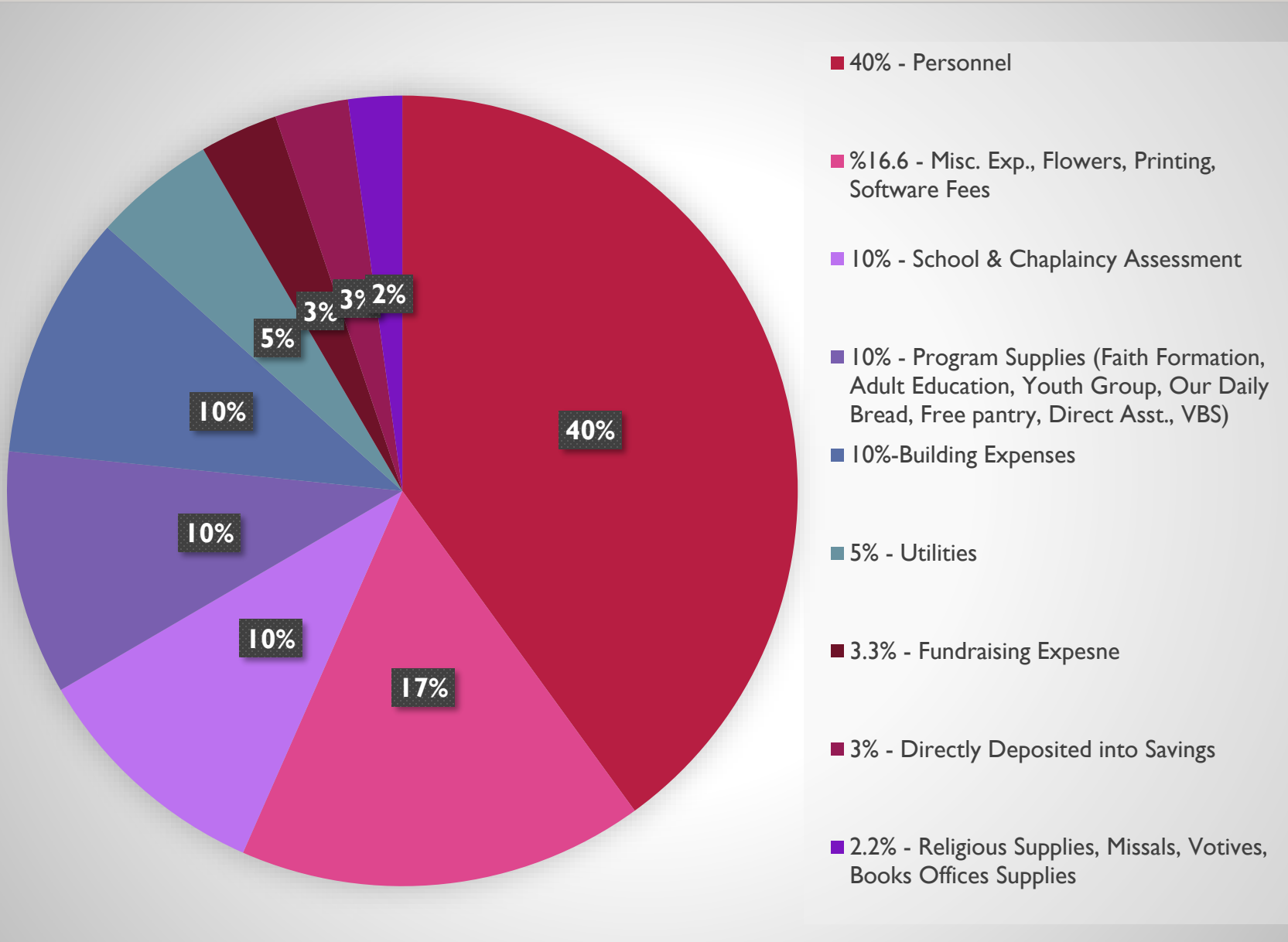
# 2020-2021 Deficit

- Entered 2020-2021 Fiscal Year with a projected Deficit of **\$24,734**.
- Ended 2020-2021 Fiscal Year \$5,766.13 in surplus.
- Ending Cash Balance \$30,129.63.
- Though we ended this fiscal year in the black, these numbers paint a false picture of the overall financial health of our Parish.
  - Again, this year we received a 2<sup>nd</sup> Payroll Protection Program Loan in the amount of \$23,910. Without the loan we would have ended the year in a deficit of **\$21,144**.
  - We fell **\$16,457.70** below our budgeted amount for collection. This significantly impacts the financial health of our Parish.
  - Expenses came in \$18,385 below budget because of a concerted effort to continue to cut cost, which helped balance out the shortfall in our collections.
  - We received \$6,133 in overage from our Diocesan Annual Campaign goal that is refunded back to our parish. Due to the uncertainty of this year, we had budgeted no refund.

# 2020-2021 Income



# 2020-2021 Expenses



# Fundraising

➤ Fundraising Total \$37,382 (\$2,632 above budget)

➤ Major Fundraisers and Amount Raised

- Seafood Dinners \$14,013
- Sausage Sale \$2,374
- Christmas Bazaar \$5,837
- Pot Pie \$3,060
- Picnic Fundraiser \$1,294
- Scrip \$4,400
- Yard Sale/Food \$5,309
- 50's Dinner \$1,178





# Special Events & Community Events



- 6 Meals prepared for 200 individuals at Our Daily Bread.
- Food Collected for Harvest of Hope
- Volunteers who distribute food at Harvest of Hope
- Volunteers at Our Daily Bread
- Free Pantry
- Provide Christmas Gifts to H.O.P.E. Family, local organizations and local families in need.
- First Communion
- Confirmation
- Youth Group
- Art Camp VBS (52 Students participated)
- Living Nativity

## Activities Suspended During COVID

- 40 Hours
- Adult Bible Programs
- Special Children's Event for Halloween, Christmas, Lent, Easter
- Christmas Play
- Liturgy of the Word Children's Program.



# Summary of 2020-2021 & Looking Ahead to 2021-2022



- We ended the 2020-2021 Fiscal Year \$5,766 in the positive.
- The balance in our General Savings Account at the end of Fiscal was \$197,755 and our Building and Maintenance was \$48,200. Total in savings accounts \$245,955.
- Our 2021-2022 Fiscal Budget predicts a deficit of **\$9,329**.
- Key Points to 2021-2022 fiscal year's projected deficit
  - Current Collection budgeted amount doesn't reflect the significant shortfall we experienced last year. If weekly collection remains at last years amount, we will experience a greater deficit than is reflected in the current budget.
  - Due to on going uncertainty regarding making our Diocesan Appeal Goal no refund amount was included in 2021-2029 budget.
  - We will not be receiving a Payroll Protection Program loan this year.
- Good News to Focus On
  - Sacred Heart brought in \$2,632 above our budgeted fundraising amount even with losing two of our large fundraisers this year due to COVID (Beer and Wine festival and Farm-to-Table).
  - We are a strong community of believers who, time and time again, put our faith in action by not only supporting our parish but also by making an impact in our community through our many ministries.
  - Even with many challenges we were able to put \$4,633 in our Building and Maintenance Savings account and \$4,706 in our General Savings account, for a total of \$9,339 into savings.





for we walk  
by faith,  
not by sight  
2 CORINTHIANS 5:7

## **The Future of Sacred Heart Parish**

### New and Potential Programs

- Prayer Shawl Ministry
- ConnectUp Prayer Ministry
- Re-establish Programs after COVID-19 shut down.

On June 30, 2021, Sacred Heart's Feasibility Study was submitted to the diocese. We are awaiting response from diocese as to our next step.

# How Can You Support Sacred Heart?

- **Stay Connected-** Keep up-to-date on what is happening at Sacred Heart through emails, bulletin and website.
- **Get Involved-** Your Church Needs You!
  - Volunteer- Many hands make light work. Even if you only have an hour, it helps lighten the load.
  - Join a Ministry- Lector, Altar Servers, Ministers of Holy Communion, Our Daily Bread, Harvest of Hope, Art Camp, and Grounds maintenance.
  - Join a committee or Council- Pastoral Council, Finance Council, Knights of Columbus, Christmas Bazaar Committee and Yard Sale Committee and more.
- **Financial Support**
  - If feasible give in weekly collection
  - Consider electronic giving
  - Scrip Program
  - Attend Fundraisers
  - Spread the word about Fundraisers



# Our Current Financial Situation

Current

| <b>Income</b>       | <b>To-Date</b>  | <b>Budgeted</b> | <b>Surplus/Deficit</b> |
|---------------------|-----------------|-----------------|------------------------|
| Collections         | \$30,467        | \$51,249        | (\$20,782)             |
| Fundraising         | \$ 1,634        | \$ 6,999        | (\$ 5,365)             |
| <b>Total Income</b> | <b>\$37,499</b> | <b>\$65,085</b> | <b>(\$27,585)</b>      |

## Expenses

|                      |                 |                 |                |
|----------------------|-----------------|-----------------|----------------|
| Professional Service | \$ 795          | \$1,560         | \$ 765         |
| Utilities            | \$ 4,874        | \$4,263         | \$ (611)       |
| Supplies             | \$ 3,736        | \$5,757         | \$ 2,021       |
| Fundraising Expense  | \$ 397          | \$1,127         | \$ 730         |
| <b>Total Expense</b> | <b>\$57,717</b> | <b>\$67,428</b> | <b>\$9,714</b> |

**Current Deficit** (\$20,215) (\$ 2,342) (\$17,872)