

## Christ the King Parish Annual Report

	2020	2019
	Actual	Actual
<b>INCOME</b>		
Offertory	384,058	465,663
Interest & I Dividends	50,008	42,552
Net Rental Income	35,409	36,605
Stole Fees	15,975	20,485
Gifts, Donations & Bequests	181,302	31,140
Programs & Events	23,509	22,205
Religious Ed Tuition	11,905	16,660
Misc Income	2,992	8,323
<b>TOTAL INCOME</b>	<b><u>705,159</u></b>	<b><u>643,633</u></b>
<b>EXPENSES</b>		
Salaries & Payroll	336,047	333,373
Employee Benefits	100,287	124,498
Contracted Labor	79,215	90,241
Utilities	33,297	41,965
Property & Casualty Ins	29,060	33,254
Parish Repairs & Maintenance	31,991	27,650
Office Expense	27,426	26,001
Miscellaneous Adm exp	0	95
Religious Education	13,164	16,698
Sacrament & Liturgy	8,141	15,257
Rectory Operating Expense	15,910	14,504
Charity & Social Ministries	59,941	50,144
Events & Socials	91	3,230
Professional Services	5,340	3,040
Publications & Memberships	9,524	10,344
Parish Subsidy to School	70,000	70,000
School Assesment	150	600
<b>Total Ordinary Expenses</b>	<b><u>819,584</u></b>	<b><u>860,894</u></b>
<b>Net Loss from Operations</b>	<b>-114,425</b>	<b>-217,261</b>
 <b>Net Gain on Sale of ST Luke</b>	 718,682	
<b>Discount on Cathedraticum</b>	1208	7,496
<b>Realized Investment Gains</b>	20,035	107,557
<b>Cathedraticum</b>	<u>-32,386</u>	<u>-24,166</u>
<b>Net Income (Loss)</b>	<b><u>593,114</u></b>	<b><u>-126,374</u></b>