

**Holy Cross Parish – Finance Council Meeting**  
**June 25, 2025**  
**Joint Parish Center – 12:00 PM**

|                   |                     |                                      |                |
|-------------------|---------------------|--------------------------------------|----------------|
| <b>Attendees:</b> | Rick Vanden Boogart | Tony Vosters                         | Tammy Schmahl  |
|                   | Cheryl Van Toll     | Fr. Luke Ferris                      | Lance Goetzman |
|                   | Justin Collins      | Jane Vanden Boogart – taking minutes |                |
| <b>Guests:</b>    | None                |                                      |                |
| <b>Excused:</b>   | Mark Tetzlaff       | Dennis Bowers                        |                |

**1. Opening prayer – Fr. Luke**

**2. Approval of Agenda – Consensus reached on approval of the agenda.**

**3. Buildings & Grounds (B&G)**

- Cemetery
  - Nothing to report.
- School
  - Finished the new playground. Fundraised \$184,000 for it and waiting for another gift that is coming.
  - The school has a donor who will pay for the renovation of the science lab.
- Church – Tuckpointing
  - R. J. Jacques, Inc. Building Restoration wants to come talk with us about what has to be done. Very reputable. Does all the work for the diocese.
  - Cost to be determined based on estimates for the project. Labor cost is very reasonable but the cost of scaffolding is high.
  - Can wait 5-10 years. Could do an improvement now that could give us 10 years. Costs keep going up. The longer we wait, the higher the cost is going to be.
  - The tower alone could cost \$1,000,000. Jacques' cost is \$150,000 but scaffolding and other costs could bring it up to about \$1,000,000.
  - Sheet metal work is included in that cost.
  - He has too much work to do it this year but could do it next year.
  - Chris VandeHey will come and do some of the sheet metal work, \$13-15,000.
  - Meet in July to discuss this topic with Jacques and the B&G Committee, possibly July 23. Will contact Jacques to find out when he is available.
  - Ask Stan Dercks for a list of all the B&G projects with estimated costs and share the information with the parish through our communication channels.

**4. Approval of Minutes, May 2025 – Consensus reached on approval of the minutes.**

**5. Approval of Financial Reports, May 2025 – Consensus reached on approval of the financial reports.**

- Profit & Loss (P&L), May 2025 report – 402.101 – Sacrificial Giving – Down from May 2024 but in the Budget vs. Actuals report, we are right on track.
- 616 – Medical Insurance – much higher from 2024. Cheryl will look into it. Probably a timing issue.
- Expenses up about \$6,000 over 2024
- 402.109 – Cathedralricum – subsidy that goes to support the bishop and some goes to support the global church. Budget for 2024-25 fiscal year is \$30,468. Budget for next year is \$31,039.
- Cemetery doing well on their budget.
- Fundraising revenue – total is right on.

- 536.101 – Joint Parish Raffle Expense – actual is more than what was budgeted. Will decrease the budgeted income amount by \$10,000 for 2025-26.
- 612 – Salaries – Adjusted in this year’s budget. School is paying for their own custodial services.
- Bottom line net income is good.

#### **6. ERC/HVAC/Lending Update**

- Employee Retention Credit (ERC) split – Will split the total amount including interest based on our decision in April 2024 of 78.4% for Holy Cross and 21.6% for St. Katharine Drexel.
- With the final ERC payment and money from the one-by-One Campaign, we will be able to pay back the amount borrowed from the cemetery account. Our only outstanding debt is the \$100,000 loan from diocese. That money is in the building improvements account the diocese set up when they gave us the original money for our project. This money is shown as a liability on the Balance Sheet in account 290.102 and as a credit in account 260.111 which will be changed to account 131.108 HC Building Improvement.

#### **7. Discuss Annual Budget**

- Some adjustments made since last meeting. Adjusting net income down by \$10,000.
- 402.101 Sacrificial Giving – Budget is \$15,000 higher than amount budgeted for 2024-25. Based on our experience, we should be able to reach that amount.
- Approved with the small adjustments made plus the \$10,000 income reduction for the joint parish raffle.

#### **8. Any other business**

- Think positively about building improvements and start talking with people about the needs.
- Chairs in the narthex – People are complaining that some of the chairs in the narthex were removed. Put some chairs where the wheelchair spaces are now on either side in the front of church for people who need arms on the chairs and have room for their walkers. John Stilp will be contacted to return the chairs. Put something in the bulletin that explains the chairs are for families and special circumstances.

#### **9. NEXT MEETING – Meeting in July with Jacques. Date to be determined.**

#### **10. Closing Prayer – All**

#### **11. Adjournment – Meeting adjourned at 1:15 PM. Consensus reached to close the meeting.**

#### **MEETING SCHEDULE 2025 – meetings are at noon in the Joint Parish Center.**

Aug. 27              Sep. 24              Oct. 22              Nov. 26?              Dec.-no mtg.