

Holy Cross Parish – Finance Council Meeting
May 31, 2019, 12:00 pm

Attendees: Robin Van Zeeland – chair for this meeting
Dennis Bowers Rick Vanden Boogart Fr. Don Everts
John Johnson Jane Vanden Boogart – taking minutes

1. Opening Prayer – Fr. Don
2. Approval of Agenda
 - Under 8. Other – added trustee election, new member, and difference in financial reports between Holy Cross and SKD
3. Approval of Minutes – approved as is
4. Financial Reports
 - Question about the use of the Irene Schouten Fund. It is a restricted fund that must be used for the reasons specified for the fund.
 - As of the end of April – approx. \$40,000 behind. Things are coming around.
5. Updates from Subcommittees
 - a. Buildings & Grounds
 - B&G Committee met and went through all the buildings. They made a list of things that need to be done. Will meet with Fr. Don next week to review the list and prioritize the items. Finance Council will get a copy of the decisions made about the list.
 - One Campaign will be coming in two years (program is mandated by diocese). We will start working on items on that list under that program.
 - New system to replace boiler will have a pay back of about ten years.
 - b. Stewardship
 - Stewardship Committee is still getting ready.
 - c. St. Ignatius
 - Should see an increase in student population next year. More enrolled in school choice program. Hoping that will eventually enable the church to reduce subsidy.
 - d. Cemetery
 - Doing improvements – landscaping, sealing roads.
 - Had a joint meeting with SKD to discuss alignment of pricing.
 - May work together in the future which will help reduce costs.
6. Department Updates
 - Fr. Don is in the process of handing out letters to employees (offers for employment for next year).
 - Amazing Parish – getting it started. The only cost is attendance at the workshop. They offer parish support free of charge.
7. Budget
 - Operating expenses – \$84,000 savings in employee cost when combined parishes.
 - Printing – savings due to combined resources.
 - School cash subsidy has increased slightly.
 - Budget includes an amount to pay toward our line of credit – \$42,000.

- Share with the community – 50/50 partnership enabled us to save over \$100,000 which can be used toward expenses and balancing the budget. We are better stewards through this partnership. We can have better ministry because we have a bigger staff working together.
- Still hearing objections but time will heal and most people will come around eventually.
- Balanced the budget and saved a lot of money that enables us to do more ministry and work on the things that need to be improved (buildings and grounds). School is starting to grow now.
- We are in a good spot due to combining resources.
- Approval of the budget – Dennis Bowers made a motion to approve the budget. Rick Vanden Boogart seconded the motion. The Council unanimously approved the budget.

8. Other

- Trustee Election – will be having an election to fill Lyle Diedrich’s position. Ed Voet is temporarily standing in to fill the vacancy and is discerning if it is something he wants to do. Robin agreed to do another year. Trustee term is two years and trustees can serve up to three terms (six years).
- New Members – Lance Goetzman will be joining starting in June.
- Difference in financial reports – Holy Cross reports are twice as long as SKD’s. Holy Cross pays \$500 a month more than SKD for the prep of their reports. Could save a fair amount of money by changing to the shorter format. Finance Council agreed to change to the shorter format. John Johnson will make it happen.

Other comments/questions:

- Road improvements – haven’t heard anything. Possibly pushed off to 2020 or 2021.
- Council members need to be a positive voice in the community. Share the positives of the partnership of our parishes. Momentum will build as we see things grow.
- Will have 45-46 school choice kids this year. It will take about two more years for them to get their feet under them and then they will be in good shape. That’s when we will be able to consider reducing our subsidy.

9. Next Meeting – June 27, 2019, noon at Holy Cross

10. Closing Prayer

11. Adjourn

LUNCH ROTATION (per Jan. 24 minutes)

Jan. – Mark T.	May – Dennis B.
Feb. – Lyle D.	June – John (Robin will switch with John.)
Mar. – no mtg.	July – Robin (John will bring lunch for July meeting.)
Apr. – Rick V.	Aug. – Fr. Don

- Robin volunteered to bring lunch for the June meeting and will switch with John.

SUGGESTED ROTATION FOR THE REMAINDER OF 2019:

Sep. – Mark T.	Nov. – Rick V.
Oct. – Lance G.	Dec. – Dennis B.