



Church of the Assumption Financial Update Fiscal Years Ending June 30

PARISH RECEIPTS

	2025	2024	Budget 2026
Offertory Collections	948,955	943,537	1,003,600
Other Collections	33,488	34,960	35,000
Donations/Bequests/Restricted Funds Earned	75,000	210,437	112,000
Net Fundraising Income	74,904	222,402	78,900
Income from Parish Programs	9,095	7,995	9,700
Investment & Endowment Income	15,768	63,761	5,400
Net Rental Receipts	74,126	73,756	79,970
Contributions from Parish Organizations	3,000	9,000	10,000
Miscellaneous Receipts	33,458	37,537	31,550
Extraordinary Receipts	19,200	-	-
Academy Operating Surplus	119,273	-	53,015
Designated Collections	63,960	70,571	64,000
Total Parish Receipts	1,470,227	1,673,956	1,483,135

PARISH DISBURSEMENTS

Salaries, Benefits & Taxes	786,993	771,008	781,240
Rectory & Household	8,942	9,165	7,200
Parish Office & Administration	94,943	120,428	99,650
Altar, Sanctuary & Liturgical	35,336	34,787	33,800
Religious Education & Evangelization	22,488	23,544	26,765
Utilities	74,471	60,912	82,400
Insurance & Property Taxes	75,293	70,634	80,000
Maintenance, Repairs & Plant Operating	75,555	59,493	77,200
Diocesan Assessments - Collections	112,422	115,518	116,580
Extraordinary Expense (Net Insurance Claims)	344	-	-
Designated Collections	63,960	70,571	64,000
Academy Operating Support	-	135,607	-
Total Parish Disbursements	1,350,747	1,471,667	1,368,835

TOTAL PARISH OPERATING SURPLUS	119,480	202,289	114,300
---------------------------------------	----------------	----------------	----------------

CAPITAL IMPROVEMENT PROJECTS

Parish	78,206	197,751	139,500
Academy	161,781	58,241	99,800
Total Capital Improvement Projects	239,987	255,992	239,300





Church of the Assumption

Financial Update

Fiscal Years Ending June 30

	2025	2024	Budget 2026
ACADEMY RECEIPTS			
Tuition & Fees	1,176,765	750,552	1,267,150
Government Assistance	79,431	69,561	90,800
Donations/Bequests/Restricted Funds Earned	72,973	95,468	74,200
Net Fundraising	99,383	105,791	40,000
Net Pre-School & Extended Care	20,168	(14,795)	29,280
Extraordinary Income	24,250	20,000	-
Interest & Other Income	4	1,459	-
Total Academy Receipts	1,472,974	1,028,036	1,501,430
ACADEMY DISBURSEMENTS			
Salaries, Benefits & Taxes	1,059,674	928,285	1,154,240
Instructional	55,427	54,927	65,825
Utilities	62,827	49,946	63,000
Maintenance, Repairs & Plant Operating	21,865	27,173	20,000
Student Services	22,770	19,219	23,600
Administration	105,888	84,093	121,750
Extraordinary Expense	25,250	-	-
Total Academy Disbursements	1,353,701	1,163,643	1,448,415
ACADEMY OPERATING SURPLUS (DEFICIT)	119,273	(135,607)	53,015
BALANCE SHEET as of June 30			
	2025	2024	
Checking Accounts	2,715	8,199	
Savings Accounts	642,831	727,643	
Accounts Receivable & Prepaid Expenses	33,602	70,198	
Restricted & Endowment Accounts	1,458,359	605,671	
Total Assets	2,137,507	1,411,711	
Accounts Payable & Other Liabilities	350,156	356,540	
Restricted & Endowment Accounts	1,458,359	605,671	
Cash Available for Operating Contingencies	328,992	449,500	
Total Liabilities & Equity	2,137,507	1,411,711	

