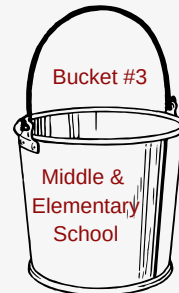
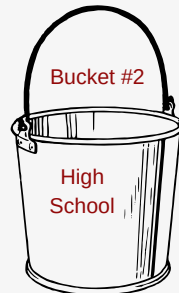
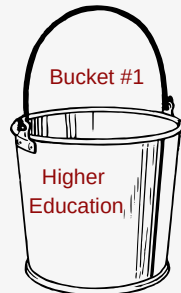


NORTH DAKOTA TAX CREDIT

The 2021 North Dakota Legislature expanded tax credits for **nonpublic** schools. ND taxpayers who make a donation to Catholic Schools in North Dakota are eligible for a TAX CREDIT.

A North Dakota resident taxpayer, which includes individuals, corporations, or fiduciaries, is allowed a non-refundable credit equal to 50% of the amount of contributions, limited to 50% of the taxpayer's total income tax or \$2,500, whichever is less. [NDCC 57-38-01.7] There is no carry forward of these credits when filing returns, so taxpayers will likely want to apply these credits before applying other available credits.

The credits for nonpublic schools are divided into three buckets, which provides for greater total credits.



Make checks payable to:
University of Jamestown
University of Mary

Gifts to institutions of higher
education.
[NDCC 57-38-01.7.1]

Make checks payable to:
St. JP II Catholic Schools
for the benefit of:
Shanley High School

Gifts to nonprofit private
institutions of secondary
education. [NDCC 57-38-01.7.2]

Make checks payable to:
St. John's Academy

Gifts to nonprofit private
institutions of primary education.
[NDCC 57-38-01.7.3]

Each bucket allows for a separate credit of 50% of the contribution, limited to 50% of the taxpayer's income tax or \$2,500, whichever is less. A taxpayer with a \$10,000 North Dakota income tax liability could donate \$15,000 total or \$5,000 each to entities represented by each bucket and receive tax credits of \$7,500 (\$2,500 x 3).

Tax credits also available for endowment contributions: Gifts of \$5,000 or more to one of the many school qualified endowment or scholarship funds are eligible for a tax credit equal to 40% of the charitable gift. The maximum credit is \$10,000 for an individual; \$20,000 for married individuals filing a joint return; and \$10,000 for corporations and passthrough entities. Any unused portion of this credit can be carried forward for up to three taxable years, so this credit will be applied after the nonpublic school credits. [NDCC 57-38-01-21]

Available to assist you:

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