

## **Christ the Redeemer Parish Financial Report Account Definitions**

**Collections:** Sunday offertory, Christmas and Holy Day

**Bequests & Donations:** required minimum distributions (RMD) or Qualified Charitable Donations (QCD)

**Program and Event Fees:** received for events held at the parish

**Tuition and Fees:** received for Faith Formation and Youth Ministry

**Salaries and Benefits:** salaries and benefits for parish staff

**Hospitality:** social events at parish, including picnic, Appreciation party, coffee and donuts

**Office & Religious Supplies:** includes altar supplies, candles, flowers

**Parish Administrative Service:** fees paid for contracted services

**Facilities:** maintenance supplies, lawn & snow removal

**Utilities:** gas, water and electric

**Communications & Info. Tech:** internet, telephone and computer software

**Program and Events Expenses:** costs for events held at the parish

**Donations and Financial Assistance:** financial help and tithing, which is sharing 10% of our offertory to charitable organizations

**Miscellaneous Expense:** 7% assessment to the Archdiocese

**Non Operating Revenue:** CSA refund and interest earned on AoD savings accounts

**Capital Expenditures:** capital improvements to facility