

## 2024 - 25 Financial Update

The 2024-25 Fiscal Year-end report reflects positive financial performance with respect to our conservatively developed budget. The positive Operating and Net Surpluses, along with the increase in cash savings, reflect the generous contributions from parish members and the continued diligence of the parish staff and Finance Council to manage those funds for our beautiful worship environment, services and outreach programs. Some line-item actual vs. budget variances reflect a conversion to the Archdiocesan accounting system. As noted, the significant capital expense for the 2025-26 year is the replacement of the church furnace & A/C system.

Thanks again to all who gave generously and to the parish staff and Finance Council for their dedicated efforts.

Respectfully submitted,

Mike McNeil

CTR Finance Council Chairperson