

- Beginning in 2020, Required Minimum Distributions (RMDs) do not have to be taken from your IRA until you turn 72; however, you can still make Qualified Charitable Distributions beginning at age 70½ without paying federal income tax on those distributions.
- Contributions must be made from traditional IRAs.
- Distributions must go directly from your IRA account to the Advancement Foundation. You cannot receive the funds first.

- The tax benefits of a QCD may make it possible for you to make a larger gift to your chosen ministry.
- QCDs are excluded from taxable income.
- Itemizing not required to receive the tax benefit.
- You can donate up to \$100,000 per year.
- Your QCD can count towards your Required Minimum Distribution (RMD).

HOW TO MAKE AN IRA QUALIFIED CHARITABLE DISTRIBUTION

The Advancement Foundation processes IRA distributions as a service to parishes, Catholic schools and ministries in the Diocese of Fort Worth.

1. Complete the form on the reverse side.
2. Send one copy of the form to your IRA administrator and a second copy to Dianna Rhoads drhoads@advancementfoundation.org.
3. Upon receipt of the funds from your IRA administrator, the Advancement Foundation will direct proceeds to the parish, school or ministry you designate on the form.

Please consult with your accountant, attorney and other professional advisors regarding your personal tax and financial situation.

LETTER OF INTENT

IRA QUALIFIED CHARITABLE DISTRIBUTION

Please complete this form for IRA gifts.

For further assistance, please contact Dianna Rhoads at (817) 533-3174 or drhoads@advancementfoundation.org

I plan to make a Qualified Charitable Distribution (QCD) from my IRA. (PLEASE PRINT)

Name: _____

Address: _____

City, State, Zip: _____

Phone: _____ Email: _____

Please accept my gift of \$ _____ to be credited to the Catholic Diocese of Fort Worth Advancement Foundation (Federal Tax ID Number: 27-0518360) for the benefit of:

Parish: _____

Catholic School: _____

Annual Diocesan Appeal Saint John Paul II Shepherd's Guild (Seminarist Education)

Priest Care Fund Catholic Schools Tuition Assistance Fund

Other: _____

Parish Name / City: _____

Comments / Special Instructions: _____

For the administrator of your IRA / Please make checks payable to:

Catholic Diocese of Fort Worth Advancement Foundation

201 Main Street, Suite 1198, Fort Worth TX 76102-3105

Federal Tax ID: 27-0518360

Please contact the administrator of your IRA with any tax or account-specific questions.

Please email this completed form to:
drhoads@advancementfoundation.org

advancementfoundation.org | (817) 533-3174