

# Our Lady of Perpetual Help Parish, Aurora

## Statement of Operations July 1, 2019 to June 30, 2020

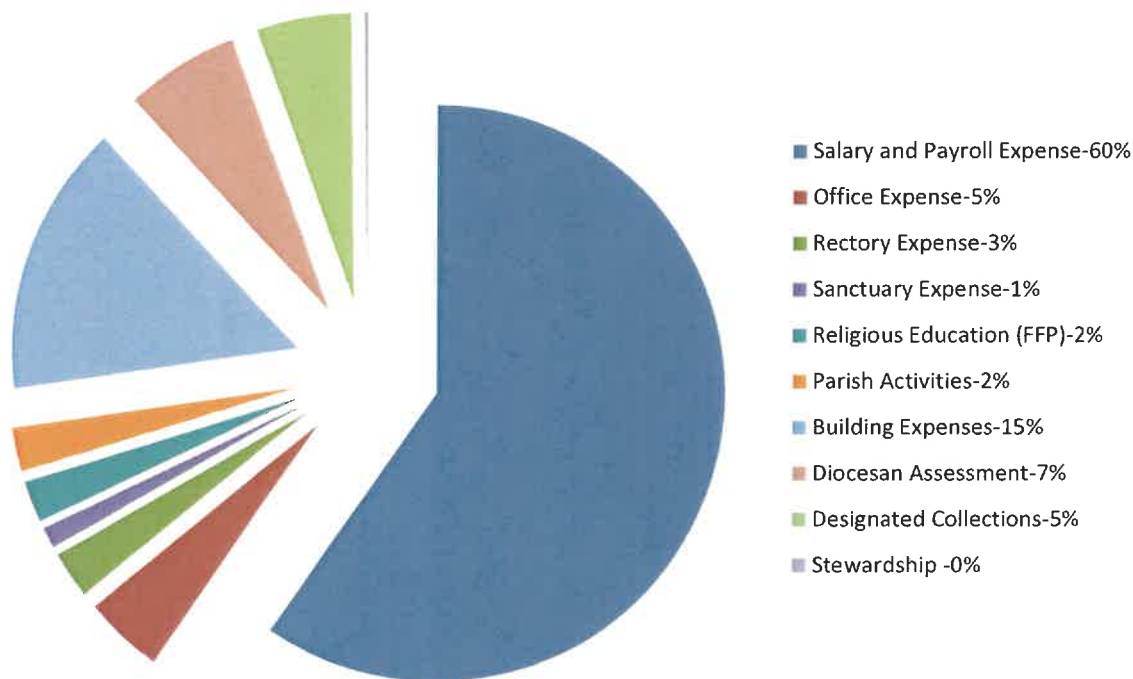
<b>OPERATING EXPENDITURES</b>	<b>FY 2020</b>
Salary and Payroll Expense	457,739
Office Expense	34,716
Rectory Expense	20,299
Sanctuary Expense	9,085
Religious Education	17,845
Parish Activities	18,959
Building Expenses	117,061
Diocesan Assessment	49,650
Designated Collections	40,838
Stewardship	<u>1,472</u>
<b>Total Operating Expenses</b>	<b><u>\$767,664</u></b>

### Notes:

-The Diocese of Youngstown has received \$72,331 in PPP loan funds for Our Lady of Perpetual Help. As of June 30, 2020, we have used \$48,264 of that amount.

-Expenses have decreased by 5% from the prior year. The Diocese of Youngstown funded some financial obligations for its parishes to ease the financial burden during the shutdown of our churches. The Parish is not required to repay the Diocese. For Our Lady of Perpetual Help, the Diocese funded the following:  
 April 2020 - Diocesan Assessment of \$4965, Property & Liability Insurance premium of \$1994, Health Insurance premiums of \$4140, and \$850 Priest's Retirement contribution. May 2020 - Diocesan Assessment of \$4965 and \$850 Priest's Retirement contribution.

### Operating Expenditures



### NON-OPERATING EXPENDITURES

Construction & Capital Expenses	10,976
Principal and Interest Payments on Loans	93,002
Tuitions subsidy to parish with a school	<u>6,450</u>
<b>Total Non-Operating Expenses</b>	<b><u>110,428</u></b>
<b>TOTAL EXPENDITURES</b>	<b><u>878,092</u></b>
<b>NET INCOME</b>	<b><u>57,536</u></b>

### Notes:

-Construction and Capital Expenses include final payment for Rectory renovations (8,750) and installation of a new hood system in the Church kitchen (2,226).

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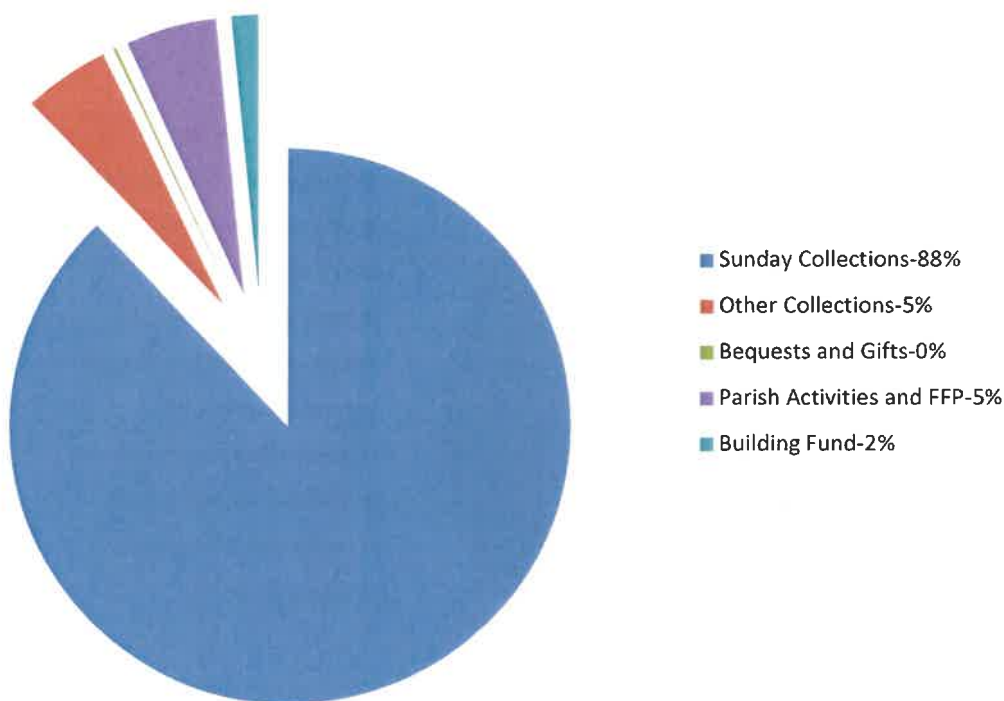
## Statement of Operations July 1, 2019 to June 30, 2020

<b>OPERATING REVENUES</b>	<b>FY 2020</b>
Sunday Collections	802,375
Other Collections	45,324
Bequests and Gifts	1,527
Parish Activities & FFP	49,088
Building Fund	<u>14,689</u>
<b>Total Operating Revenues</b>	<b>\$913,003</b>
<b>NON-OPERATING REVENUES</b>	
Investment Income	950
Unrealized Gain on Investments	20,325
Hall Rental Income	<u>1,350</u>
<b>Total Non-Operating Revenues</b>	<b><u>22,625</u></b>
<b>TOTAL REVENUES</b>	<b><u>\$935,628</u></b>

### Notes:

-Sunday collections, including Christmas and Easter, have decreased by **3%** from the prior year. Building Fund donations have decreased by 22% and Total Operating Revenue has decreased 1% from the prior year. Parish Activities & FFP income increased by over 100% primarily due to the Friendsgiving event. We are appreciative of all who have contributed and committed to contribute through our "We are Our Lady" giving program.

### Operating Revenues



### Other Information:

#### Assets:

Checking	122,184
Investments	<u>346,437</u>
	<b><u>468,621</u></b>

#### Loans (Principal Balance):

Rectory	100,939
Parish Improvement	934,639
Diocese of Youngstown - PPP	<u>48,264</u>
	<b><u>1,083,842</u></b>