

# FINANCE COMMITTEE MEETING

(Unapproved)

May 8, 2018

Meeting Time 7:10 p.m.

## I. Opening Prayer-Divine Office

## II. Roll Call

Present: John Bonham, Steve Long, Scott Ellingson, Mona Kramer, Kathy Rotenberger, Jane Hackenmueller, Josh Schneider, Rick Petrich, Fr Richards, Jack Pegg, Therese Segler, Mark Metzger

Absent: Josh Webskowski

## III. Approval of Minutes:

Rick made a motion to approve the agenda, Scott seconded the motion.

## IV. Approval of Agenda:

Mona made a motion to approve the agenda, Jack seconded the motion.

## V. Consent Agenda:

Liturgy- No new

SAC-April 11th

Stewardship-No new

Scott made a motion to approve the Consent Agenda, Rick seconded the motion.

## VI. Topics for Discussion

### A. April Results

April was \$35,000 over plan. That included a \$10,000 check that was given at the end of the month.

Income was over plan and expenses were under. We will plan to pre-purchase anything we can prior to the end of the fiscal year on June 30 due to our good financial position.

### B. Bankruptcy Update

John Bonham and Father Richards discussed a meeting that they attended with other diocesan priests and administrators which represented over 80 parishes. The discussion at the meeting centered around the parishes making voluntary donations to the victims. The priests would donate from their own funds as well. If we would donate it will be kept confidential and would go to the victims and not the attorneys. These monies would not be given until a settlement was reached. It was decided that St. Michael Catholic Church would donate an average weekly collection. That amount is around \$27-\$28,000. A motion was made by Scott and seconded by Rick to participate.

### C. Committee Membership

Sean Linton to start on committee in July. Jack will be done with his second term and Mark is at the end of his first. There were a few names on the stewardship cards that Jack is reaching out to about interest. Jack will also reach out to Josh W. regarding still wanting to serve on the committee.

### D. Retirement Planning

Work Optional - Jason Clark, former member of Finance Committee. His group would like to put on a 6-hour seminar on retirement planning. The only charge would be for the book which is about \$50. The church could potentially pay for them as a benefit for any employees who want to go. We would offer this to employees with a potential start date of January 2019. The seminar would be two classes of 3 hours each, likely on consecutive Saturdays. The Committee likes the idea and gave its endorsement to go ahead.

## VII. Future Business

Next meeting: June 12th, 2018, 7:10 p.m. Choir Room

VIII. Close Meeting

Mona made a motion to adjourn and Scott seconded it. Meeting ended at 8:40 p.m.

Closing Prayer: Mission Prayer and St. Michael Prayer

Respectively Submitted: Mona Kramer, Secretary