

FINANCE COMMITTEE MEETING

(Unapproved)

July 10, 2018

Meeting Time 7:10 p.m.

- I. Opening Prayer-Divine Office
- II. Roll Call
Present: John Bonham, Dave Ferry, Scott Ellingson, Mona Kramer, Kathy Rotenberger, Josh Schneider, Rick Petrich, Therese Segler, Mark Metzger, Fr Joe Zabinski
Absent: Steve Long, Jane Hackenmueller, Sean Linton, Fr Richards
- III. Approval of Minutes:
Scott made a motion to approve the agenda with correction, Rick seconded the motion.
- IV. Approval of Agenda:
Kathy made a motion to approve the agenda, Josh seconded the motion.
- V. Consent Agenda:
SAC-June 13th
Stewardship-May 15th
Scott made a motion to approve the Consent Agenda, Mona seconded the motion.
- VI. Topics for Discussion
 - A. Introduction of Dave Ferry
He was introduced by John Bonham as the new Parish Administrator. Members of committee introduced themselves.
 - B. Year-End Review
Church income \$121, 700 over budget. School missed fundraising budget by \$24,000 first time in years. A few of the fundraisers were down compared to last year and enrollment was less also. Pre-School/Lathkey/Youth all over budget in income. Church/school/Latchkey expenses under budget. Youth and pre-school slightly over budget. Another good year for our Parish. Detailed numbers can be found on Statement of Activities June 2018.
 - C. Recommended 18-19 Budget Changes
 1. Add depreciation-\$271,000/year
 2. Edgewood Parkway Assessment as Capital Expense \$192,000.
Motion to by Mona, seconded by Scott-unanimously passed,
- VII. Future Business
 - A. Next meeting: August 14 12th, 2018, 7:10pm Choir Room
- VIII. Close Meeting
Dave Ferry acknowledged John Bonham for his year of service as Parish Administrator.
Scott made a motion to adjourn and Mona seconded it. Meeting ended at 7:55 pm

Closing Prayer: Mission Prayer and St. Michael Prayer

Respectively Submitted: Mona Kramer, Secretary