

FINANCE COMMITTEE MEETING

October 9, 2018

Meeting Time 7:10 p.m.

- I. Opening Prayer-Divine Office
- II. Roll Call
 - Present: Dave Ferry, Scott Ellingson, Mona Kramer, Kathy Rotenberger, Josh Schneider, Rick Petrich, Sean Linton, Jane Hackenmueller, Steve Long
 - Absent: Therese Segler, Mark Metzger, Fr Richards
- III. Approval of Minutes:
 - Sean made a motion to approve the agenda with correction, Scott seconded the motion.
- IV. Approval of Agenda:
 - Mona made a motion to approve the agenda, Kathy seconded the motion.
- V. Consent Agenda:
 - SAC-N/A
 - Stewardship-August 28th
 - Mona made a motion to approve the consent agenda, Scott seconded the motion.
- VI. Topics for Discussion
 - A. September month end financial review:
 - i. Balance Sheet
 - Building debt at \$932,541.
 - Dave would like to review with the group on what actually is in the dedicated accounts. Will review at an upcoming meeting.
 - ii. Income Statement
 - Typical September numbers. Revenue: Revenue was up 3 1/2 % over budget. Expense: Cemetery was over budget due to headstones being repaired-timing issue. Detailed numbers can be found on Statement of Activities September 2018.
 - B. Other:
 - i. Fall Festival summary
 - 2018 was very similar to 2017 even without a car in the main raffle. 2018 Income \$85,343. See 2018 Festival Results by Area handout for complete breakdown.
 - ii. Feasibility study and future building plans
 - Study has been completed and are awaiting the final results. Requests for Proposal's (RFP's) are being solicited by 3 vendors. We need to have our current debt paid off which is \$932,541. We will need to have 50% in hand and the remaining 50% pledged to begin project. Monthly updates to be given to the Finance Committee.
 - iii. WinterFest 2019 Feb 16-17, 2019
 - Steve Long is looking for someone to take over coordinating WinterFest. It was decided to continue with same events as we have done in the past. Dave to send out an email to group to ask for a new coordinator.
- VII. Future Business
 - A. Constitution and Bylaws to be reviewed at future meeting.
 - B. Next meeting: November 13th, 2018, 7:10pm Choir Room
- VIII. Close Meeting
 - Scott made a motion to adjourn and Sean seconded it. Meeting ended at 8:2=30 pm

Closing Prayer: Mission Prayer and St. Michael Prayer

Respectively Submitted: Mona Kramer, Secretary