

FINANCE COMMITTEE MEETING

December 11, 2018

Meeting Time 7:10 p.m.

- I. Opening Prayer-Divine Office
- II. Roll Call
 - Present: Dave Ferry, Scott Ellingson, Mona Kramer, Kathy Rotenberger, Josh Schneider, Rick Petrich, Mark Metzger, Steve Long, Therese Segler, Jane Hackenmueller
 - Absent: Sean Linton, Fr Richards
- III. Approval of Minutes:
 - Kathy made a motion to approve the minutes, Rick seconded the motion.
- IV. Approval of Agenda:
 - Scott made a motion to approve the agenda, Mark seconded the motion.
- V. Consent Agenda:
 - SAC-N/A
 - Stewardship-October 23rd
 - Mona made a motion to approve the consent agenda, Kathy seconded the motion.
- VI. Topics for Discussion
 - A. November YTD financial review:
 - i. Balance Sheet
 - Parish Checking down over \$50,000 from last month due to A/P and paying accrued liabilities. There has been a market decline the last few months, investments down \$43,000.
 - ii. Income Statement
 - Envelope down \$8,300 for month but still over budget by \$1,800. Had a couple significant donations in November totaling just over \$42,000. General operations over budget forecast by \$38,000 YTD.
 - B. Other:
 - i. WinterFest Feb 16-17, 2019
 - Steve will be contacting committee for their volunteer assignments.
 - ii. Annual Rep Letter-signed by committee.
 - iii. Arch Assessment
 - The new assessment is not due until 2019-20 fiscal year and it is \$161,000 up from \$139,000.
 - iv. Master planning process
 - Meeting with the four architect firms on Thursday to narrow down to two to make onsite visits to pick the firm we would like to go with.
 - v. Proxy: Floor Repair of Worship Space-including removing and replacing pews.
 - Motion by Mona, seconded by Mark to not exceed \$70,000. Passed
 - vi. Proxy: Hire Architect firm for Master Planning Process
 - Motion by Scott, seconded by Josh to not exceed \$50,000. Passed
- VII. Future Business
 - A. Constitution and Bylaws to be reviewed at future meeting.
 - B. Next meeting: January 8th, 2019, 7:10pm Choir Room
- VIII. Close Meeting
 - Scott made a motion to adjourn and Mona seconded it. Meeting ended at 8:06 pm

Closing Prayer: Mission Prayer and St. Michael Prayer

Respectively Submitted: Mona Kramer, Secretary