

FINANCE COMMITTEE MEETING

(Unapproved)

October 8, 2019

Meeting Time 7:10 p.m.

- I. Opening Prayer-Divine Office
- II. Roll Call

Present: Dave Ferry, Rick Petrich, Josh Schneider, Therese Segler,, Mike Haen, Riley Kessler, Shawn Weber, Kathy Rotenberger, Jane Hackenmueller, Steve Long

Absent: Mona Kramer, Father Richards,
- III. Approval of Minutes:

Mike made a motion to approve the minutes, Therese seconded the motion.
- IV. Approval of Agenda:

Mike made a motion to approve the agenda, Therese seconded the motion.
- V. Consent Agenda:

SAC- August 17th
Stewardship-August 28th
Kathy made a motion to approve the consent agenda, Therese seconded the motion.
- VI. Topics for Discussion
 - A. September YTD fiscal year-end review
 - i. Balance Sheet – cash position continues to be strong
 - ii. Income Statement – first quarter so there are still some larger than normal variances due to timing; also first year with dedicated accounts incorporated into the budget spread; overall net income YTD is good
 - B. Other:
 - i. Financial Report to the Parish in near future.
 - ii. Final report on Festival results – Net income just over \$80,000. Down slightly from last year with the biggest variable being Friends of Festival giving.
 - iii. Doom Repair status
Initially told issue required exterior repairs. Latest contractor felt it was internal condensation. This continues to be reviewed while researching repair options, but this is a positive development.
 - iv. Parish Cabinet Meeting Report
Chairs from the various committees along with parish trustees, school principal and parish administrator meet quarterly with Father to provide updates from each committee (similar to previous Parish Council).
 - v. Proxy proposal
Motion made to authorize submitting a proxy to the Archdiocese seeking for permission to engage in negotiations with a developer to build a senior living community on our campus. Motion carried.
- VII. Future Business
 - A. Next meeting: November 12, 2019, 7:10pm Choir Room
- VIII. Close Meeting

Shawn made a motion to adjourn and Mike seconded it. Meeting ended at 8:20 pm

Closing Prayer: Mission Prayer and St. Michael Prayer

Respectively Submitted: Kathy Rotenberger, secretary