



Diocese of Richmond

Rev. Michael G. Boehling
Vicar General
Moderator of the Curia
Vicar for Vocations

October 17, 2018

Rev. Thomas Mattingly
Saint Olaf
104 Norge Lane
Williamsburg, VA 23188

Dear Fr. Mattingly:

The Office of Finance has reviewed the Annual Report for your parish. Thank you for sending the report timely. I trust you will be sharing this information with the people of your parish.

The parishioners of Saint Olaf continue their financial support of the various programs and ministries of the parish. This financial report reflects the financial commitment of your parishioners, as well as the fine financial oversight you have rendered during the year.

Thank you for your pastoral leadership.

Sincerely in Christ,

Very Reverend Michael G. Boehling
Vicar General and Moderator of the Curia

MGB/mmh

RECEIPTS**PARISH RECEIPTS - GENERAL SUPPORT**

SUNDAY & HOLY DAY COLLECTION	123,859.34	114,692.30	106,117.69	91,052.03	86,554.14
SUNDAY & HOLY DAY COLLECTION	732,347.99	631,109.08	556,401.44	542,965.28	468,495.48
ADDITIONAL PARISH COLLECTIONS	7,653.90	5,651.28	8,951.57	8,559.55	12,183.72
STOLE FEE	3,215.00	4,565.00	1,950.00	1,830.00	2,855.00
VOTIVE STANDS	0.00	0.00	0.00	0.00	0.00
REFUNDS AND OVERPAYMENTS	4,719.73	2,303.45	2,154.03	3,794.48	918.61
NET FUNDRAISING, ENTERTAINMENT, BENEFITS	3,327.09	48,580.67	0.00	1,329.45	1,402.79
LEGACIES	0.00	0.00	0.00	0.00	0.00
RENTAL INCOME	6,000.00	0.00	0.00	0.00	0.00
INTEREST INCOME	77.66	2,412.35	3,887.87	746.60	314.39
DIVIDEND INCOME	71.55	9.60	0.00	33.83	0.00
NET BINGO PROCEEDS	0.00	0.00	0.00	0.00	0.00
NET REVENUE FROM PRESCHOOL OPERATIONS	0.00	0.00	0.00	0.00	0.00
COLUMBARIAN AND/OR CEMETERY INCOME	0.00	0.00	0.00	0.00	0.00
FEES INCOME	11,128.00	6,415.55	7,584.00	6,879.80	8,038.25
<i>NON-EXEMPTED CAPITAL IMPROVEMENT COLLECTION</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
DEBT REDUCTION COLLECTION	259,382.69	493,027.37	0.00	0.00	2,287.85
COLLECTION FOR SCHOOL PURPOSES	0.00	0.00	0.00	0.00	0.00
CATHOLIC VIRGINIAN	3,582.00	3,511.50	3,911.00	4,099.50	2,525.50
COLLECTION FOR RELIGIOUS EDUCATION	0.00	0.00	0.00	0.00	0.00
NET REVENUE FROM PUBLICATIONS SOLD	0.00	0.00	0.00	0.00	0.00
CAPITAL GAIN <LOSS> ON INVESTMENTS	0.00	354.73	0.00	0.00	27.15
CONTRIBUTIONS FOR DESIGNATED USE	12,375.00	6,163.00	4,337.33	1,766.00	225.00
SALE OF PARISH EQUIPMENT	0.00	0.00	0.00	0.00	0.00
SALE OF PARISH REAL ESTATE	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
TOTAL TAXABLE RECEIPTS	1,167,739.95	1,318,795.88	695,294.93	663,056.52	585,827.88

PARISH RECEIPTS - CATHEDRATICUM EXEMPT

EXEMPTED CAPITAL IMPROVEMENT PROGRAM	0.00	0.00	228,704.02	347,549.27	535,577.17
<i>EXEMPTED DEBT REDUCTION COLLECTION</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>85,925.31</i>
PARISH CHARITIES	43,608.57	44,727.00	35,526.86	34,536.93	33,019.90
INSURANCE CLAIMS PROCEEDS	0.00	0.00	0.00	0.00	0.00
SPECIFIC EXEMPTION FROM BISHOP	0.00	0.00	0.00	0.00	0.00
<i>DESIGNATED USE CONTRIBUTIONS</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
TOTAL TAX EXEMPT RECEIPTS	43,608.57	44,727.00	264,230.88	382,086.20	654,522.38
SUBTOTAL RECEIPTS	1,211,348.52	1,363,522.88	959,525.81	1,045,142.72	1,240,350.26

DIOCESAN COLLECTIONS

HAITI MINISTRY INCOME	0.00	0.00	0.00	0.00	0.00
<i>CATHOLIC UNIVERSITY (OLD)</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
WORLD MISSIONS (PROPAGATION OF THE FAITH)	3,841.00	3,822.00	2,199.00	3,206.12	1,854.00
CAMPAIGN FOR HUMAN DEVELOPMENT	0.00	2,731.00	2,237.95	2,858.95	2,578.09
CATHOLIC CHARITIES	30,001.50	13,137.73	6,028.95	5,993.38	5,179.00
RESPECT LIFE	2,248.00	2,315.00	1,484.00	2,070.00	1,927.60
<i>LATIN AMERICA (OLD)</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>NATIONAL BLACK AND INDIAN (OLD)</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
OVERSEAS RELIEF (BISHOPS RELIEF)	4,366.00	5,141.25	5,477.00	12,609.47	6,815.74
<i>HOLY LAND (OLD)</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
HOLY FATHER (PETER'S PENCE)	3,849.00	3,145.00	3,197.00	3,005.00	1,865.26
<i>COMMUNICATIONS (OLD)</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>EASTERN/CENTRAL EUROPE (OLD)</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
MISSIONARY CO-OPERATIVE PLAN	0.00	0.00	0.00	0.00	0.00
RETIRED RELIGIOUS	5,118.00	5,182.00	4,661.27	4,474.99	4,029.00
CATHOLIC HOME MISSIONS APPEAL	2,483.00	2,926.00	2,887.10	1,735.10	2,225.95
MISCELLANEOUS DIOCESAN COLLECTION	3,880.00	4,836.32	4,739.39	3,729.37	1,717.96
DIOCESAN APPEAL- LOOSE CHANGE/ CASH	300.00	225.00	0.00	0.00	0.00
TOTAL DIOCESAN COLLECTIONS	56,086.50	43,461.30	32,911.66	39,682.38	28,192.60

Saint Olaf (Williamsburg) - 640	2018	2017	2016	2015	2014
SPECIAL TRANSACTIONS					
PARISH SPONSORED ACTIVITY FEES FORWARDED	0.00	0.00	0.00	0.00	0.00
SUBSIDIES RECIEVED FROM DIOCESE/MISSION CO-OPS/GRANT REVENUE	1,570.61	8,638.43	7,315.00	0.00	0.00
UNREALIZED GAINS/ LOSSES ON INVESTMENTS	0.00	0.00	0.00	-114.54	0.00
ANNUAL APPEAL- PARISH SHARE	17,655.00	1,543.75	7,710.75	12,322.65	14,154.00
LIVING OUR MISSION CAMPAIGN- Parish Share	329,524.71	368,336.96	380,651.37	464,034.03	0.00
MISCELLANEOUS (OLD)	0.00	0.00	0.00	0.00	0.00
TOTAL SPECIAL TRANSACTIONS	348,750.32	378,519.14	395,677.12	476,242.14	14,154.00
TOTAL RECEIPTS FOR THE YEAR	1,616,185.34	1,785,503.32	1,388,114.59	1,561,067.24	1,282,696.86
AMOUNT BORROWED DURING YEAR	187,000.00	2,679,000.00	0.00	0.00	0.00
BEGINNING BALANCE - CHECKING 7/1/2017	374,971.51	1,909,421.01	1,358,179.90	530,567.89	122,639.01
TRANSFER FROM SAVINGS	4,442.79	1,345.55	0.00	0.00	2,959.30
CHANGE IN PAYABLES	-3,222.80	13,195.94	1,072.73	-212.39	-7,213.31
GRAND TOTAL	2,179,376.84	6,388,465.82	2,747,367.22	2,091,422.74	1,401,081.86
EXPENDITURES					
PERSONNEL COSTS					
STIPEND - CLERGY	28,666.50	28,772.00	26,998.40	26,176.92	25,300.08
STIPEND - EXTRA CLERGY	1,564.56	1,196.70	1,190.32	3,077.80	1,541.47
PRIEST RETIREMENT	8,609.80	8,584.88	12,009.57	16,347.94	16,500.00
PRIEST AUTO ASSESSMENT	6,560.52	6,207.51	6,144.79	5,589.58	3,595.67
PRIEST MEDICAL AND DENTAL INSURANCE	18,306.36	18,306.36	15,547.20	12,492.00	11,964.00
PRIEST GYM MEMBERSHIP	195.00	384.00	0.00	0.00	383.40
PRIEST DISABILITY INSURANCE	228.00	228.00	180.00	0.00	0.00
PRIEST/ DEACON RETREAT COSTS	2,272.32	75.00	500.00	570.00	599.49
PRIEST/ DEACON CONTINUING EDUCATION	0.00	584.00	988.22	720.00	525.00
SEMINARIAN COSTS	0.00	0.00	0.00	0.00	0.00
SALARY - RELIGIOUS PERSONNEL	0.00	0.00	0.00	0.00	0.00
RELIGIOUS MEDICAL INSURANCE	0.00	0.00	0.00	0.00	0.00
RELIGIOUS FICA	0.00	0.00	0.00	0.00	0.00
RELIGIOUS CONTINUING EDUCATION	1,272.32	1,037.02	765.00	575.52	645.88
RELIGIOUS HOUSING ALLOWANCE	0.00	0.00	0.00	0.00	0.00
RELIGIOUS CAR ALLOWANCE	0.00	0.00	0.00	0.00	2,709.33
RELIGIOUS RETREAT COSTS	782.00	366.00	0.00	300.00	840.00
RELIGIOUS RETIREMENT	0.00	0.00	0.00	0.00	0.00
LAY SALARY	265,843.90	208,343.02	189,668.16	182,249.91	169,930.23
EMPLOYER FICA TAX	19,541.67	15,150.65	13,761.50	13,235.64	12,382.75
LAY MEDICAL AND DENTAL INSURANCE	20,268.60	15,435.50	14,666.40	13,851.00	13,146.60
LAY RETIREMENT	19,005.87	14,353.86	13,159.84	12,867.00	11,483.00
LAY DISABILITY INSURANCE	0.00	0.00	772.32	633.12	611.02
WORKER'S COMP/UNEMPLOYMENT EXPENSES	0.00	0.00	0.00	0.00	0.00
LAY CONTINUING EDUCATION	150.00	367.35	499.12	128.00	525.52
EMPLOYEE ASSISTANCE PLAN	1,095.72	970.68	201.60	195.30	189.00
REIMBURSED SHARED PERSONNEL EXPENSES	0.00	0.00	0.00	0.00	0.00
TOTAL PERSONNEL COSTS	394,363.14	320,362.53	297,052.44	289,009.73	272,872.44
NON-PERSONNEL COSTS					
AUTO TRAVEL COSTS	0.00	274.45	140.00	103.60	13.87
UTILITIES	34,082.23	34,867.22	27,850.25	32,789.41	30,662.34
RECTORY COSTS	12,420.70	13,806.94	12,873.63	11,909.27	11,822.98
WORSHIP EXPENSES	17,392.53	33,197.02	11,068.41	11,783.17	17,900.81
REPAIRS AND MAINTENANCE	105,852.48	69,281.87	38,444.22	49,451.75	61,307.01
OFFICE SUPPLIES	9,932.01	9,880.92	11,605.79	9,935.27	8,433.80
SUPPLIES - MISCELANEOUS	0.00	0.00	0.00	0.00	0.00
PAPER PRODUCTS	0.00	0.00	0.00	0.00	0.00
BOOKKEEPING SERVICES	0.00	0.00	0.00	0.00	0.00
COLLECTION ENVELOPES	8,025.08	7,196.02	5,521.57	4,955.36	4,000.35
COPYING COSTS	0.00	0.00	0.00	0.00	0.00

Saint Olaf (Williamsburg) - 640

	2018	2017	2016	2015	2014
PRINTING COSTS	0.00	0.00	0.00	0.00	0.00
POSTAGE COSTS	1,803.25	1,773.37	2,112.61	2,057.85	2,545.07
PARISH DIRECTORY	110.14	109.00	107.00	117.75	96.75
DUES AND SUBSCRIPTIONS	75.00	199.90	129.95	329.90	195.00
BOOKS AND PERIODICALS	0.00	0.00	0.00	0.00	0.00
GIFTS AND CONTRIBUTIONS	0.00	0.00	0.00	0.00	0.00
PROFESSIONAL SERVICES	0.00	555.00	0.00	0.00	0.00
DEPRECIATION	0.00	0.00	0.00	0.00	0.00
REAL ESTATE TAXES	0.00	0.00	0.00	0.00	0.00
PERSONAL PROPERTY TAXES	0.00	0.00	0.00	0.00	0.00
WORKSHOPS ATTENDED	0.00	0.00	0.00	0.00	72.19
WORKSHOPS HELD	0.00	0.00	0.00	0.00	0.00
OTHER EXPENSES	22,852.32	21,619.43	11,476.54	8,566.19	9,458.53
PASTORAL COUNCIL	0.00	0.00	0.00	0.00	51.09
FINANCE COUNCIL	0.00	0.00	0.00	0.00	0.00
CHRISTIAN EDUCATION	4,903.67	2,758.15	3,086.64	4,620.29	3,786.01
JUSTICE AND PEACE	45,105.00	55,689.17	44,512.28	47,310.79	41,757.20
PARISH COMMUNITY LIFE	6,939.16	5,083.86	5,250.98	7,692.76	6,644.70
YOUTH MINISTRY	15,332.19	16,391.14	22,057.97	10,227.43	16,358.73
YOUNG ADULT MINISTRY	1,440.73	122.87	883.22	0.00	0.00
LAY FORMATION	15,174.71	8,938.74	16,012.22	16,949.17	7,166.21
REIMBURSED SHARED PARISH EXPENSES	0.00	0.00	0.00	0.00	0.00
COLUMBARIUM/ CEMETERY EXPENSE	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS	0.00	237.30	130.67	50,000.00	42.91
TOTAL NON-PERSONNEL COSTS	301,441.20	281,982.37	213,263.95	268,799.96	222,315.55
ASSESSMENTS/COLLECTIONS FORWARDED					
CATHEDRATICUM	73,104.00	58,304.82	66,053.02	62,990.72	55,653.19
SELF INSURANCE ASSESSMENT	12,861.96	6,013.71	3,648.00	3,464.04	3,432.96
CATHOLIC VIRGINIAN ASSESSMENT	10,440.00	9,108.00	8,295.00	7,909.00	8,069.00
PARISH SHARING ASSESSMENT	13,236.00	12,252.00	9,912.00	7,800.00	6,468.00
<i>SUBSIDY FOR REGIONAL SCHOOL</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
MADONNA HOUSE HOSPITALIZATION ASSESMENT	223.17	256.50	205.30	156.29	202.18
<i>STEWARDSHIP ASSESSMENT</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
DIOCESAN COLLECTIONS FORWARDED	56,086.50	43,461.30	32,911.66	39,682.38	28,192.60
MONIES FORWARDED TO HAITI	0.00	0.00	0.00	0.00	0.00
<i>INCR. OFFERTORY COLL. FORWARDED (OLD)</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
EDUCATION ASSESSMENT	0.00	0.00	0.00	0.00	0.00
MISCELLANEOUS	0.00	0.00	0.00	0.00	0.00
TOTAL ASSESSMENTS PAID	165,951.63	129,396.33	121,024.98	122,002.43	102,017.93
TOTAL OPERATING EXPENDITURES	861,755.97	731,741.23	631,341.37	679,812.12	597,205.92
INTEREST PAYMENTS ON DEBT	51,954.79	14,182.99	0.00	0.00	2,287.85
CAPITAL IMPROVEMENTS	182,549.80	4,581,439.18	201,431.00	51,875.82	105,707.80
PRINCIPLE PORTION OF DEBT PAID	632,397.51	686,130.91	0.00	0.00	165,312.40
PARISH SPONSORED ACTIVITY EXPENSE	0.00	0.00	0.00	0.00	0.00
TOTAL EXPENDITURES	1,728,658.07	6,013,494.31	832,772.37	731,687.94	870,513.97
TRANSFERS TO SAVINGS/INVESTMENTS	0.00	0.00	5,173.84	1,554.90	0.00
ENDING CASH BALANCE - CHECKING	450,718.77	374,971.51	1,909,421.01	1,358,179.90	530,567.89
GRAND TOTAL	2,179,376.84	6,388,465.82	2,747,367.22	2,091,422.74	1,401,081.86

	2018	2017	2016	2015	2014
ASSETS					
CHECKING BALANCES	298,588.69	374,971.51	1,909,421.01	1,358,179.90	530,567.89
CHECKING BALANCES	0.00	0.00	0.00	0.00	0.00
SAVINGS	152,130.08	0.00	0.00	0.00	0.00
TOTAL CASH BALANCES	450,718.77	374,971.51	1,909,421.01	1,358,179.90	530,567.89
STOCKS AND BONDS	0.00	0.00	0.00	0.00	0.00
SAVINGS CERTIFICATES AND TREASURY BILLS	0.00	0.00	0.00	0.00	0.00
REAL ESTATE (ALL PARISH OWNED PROPERTIES)	9,205,625.68	9,023,075.88	4,441,636.70	4,240,205.70	4,188,329.88
LOANS TO OTHER PARTIES	1,000.00	5,442.79	6,788.34	1,614.50	0.00
OTHER INVESTMENTS	0.00	0.00	0.00	0.00	59.60
TOTAL INVESTMENTS	9,206,625.68	9,028,518.67	4,448,425.04	4,241,820.20	4,188,389.48
TOTAL ASSETS	9,657,344.45	9,403,490.18	6,357,846.05	5,600,000.10	4,718,957.37
LIABILITIES					
CREDITORS	OUTSTANDING BALANCE				
	1,076,357.51	1,992,869.09	0.00	0.00	0.00
	471,114.07	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00	0.00
KNIGHTS OF COLUMBUS	0.00	0.00	0.00	0.00	0.00
TOTAL LOANS OUTSTANDING	1,547,471.58	1,992,869.09	0.00	0.00	0.00
UNREMITTED PAYROLL WITHHOLDING TAXES	0.00	0.00	0.00	0.00	0.00
UNPAID DIOCESAN ASSESSMENTS	0.00	13,182.08	16,496.44	9,631.72	8,993.41
UNPAID DIOCESAN COLLECTIONS	0.00	0.00	0.00	0.00	0.00
TOTAL OTHER OUTSTANDING BILLS PAYABLE	0.00	44,609.26	28,098.96	33,890.95	34,741.65
TOTAL LIABILITIES	1,547,471.58	2,050,660.43	44,595.40	43,522.67	43,735.06
CATHEDRATICUM COMPUTATION					
ORDINARY PARISH OPERATING RECEIPTS	1,167,739.95	1,318,795.88	695,294.93	663,056.52	585,827.88
ADD: CCF FOR ENDOWMENT WITHDRAWALS	0.00	0.00	0.00	0.00	0.00
LESS PARISH DEBT PAID FROM TAXABLE FUNDS	455,511.58	686,130.91	0.00	0.00	0.00
LESS: PARISH FUNDS TRANSFERRED TO CCF END.	0.00	0.00	0.00	0.00	0.00
<i>BELOW SUB SECTION IS HISTORICAL- NO LONGER REPORTED</i>					
<i>INCREASED OFF. FUNDS PAID FOR SEPT. 30, 2017</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>INCREASED OFF. FUNDS PAID FOR DEC. 31, 2017</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>INCREASED OFF. FUNDS PAID FOR MAR. 31, 2018</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>INCREASED OFF. FUNDS PAID FOR June 30, 2018</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
<i>PLUS: INCREASED OFFERTORY CORRECTION BILLING</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>
NET TAXABLE RECEIPTS	712,228.37	632,664.97	695,294.93	663,056.52	585,827.88
MULTIPLIED BY	9.36%	--> OLDER # VARIED/ YEAR - BELOW EST. ON 9.5%			
TOTAL CATHEDRATICUM	66,658.98	60,103.17	66,053.02	62,990.37	55,653.65