



Trinity Cluster

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STATEMENT REGARDING SCRIP PROGRAM

From the St. Patrick Parish Finance Council

September 28, 2019

On the issue of the SCRIP Account presented at the September 22, 2019, meeting:

What is disturbing to us is the fact that Father said there was no money taken from this account and Dave presented a valid and correct explanation as to why the account appeared as it did. Yet, some people chose to believe a contradictory, untrue, unsubstantiated statement, which had implied that Father and Dave both presenting inaccurate data, from a source who has since left this organization.

The Script Account was reconciled on Monday, September 23, 2019, at 8 A.M.

Cash on hand	\$28,104.91
Inventory	<u>\$27,511.00</u>
Total	\$55,615.91

We feel it is time to put these issues behind us and to move forward as a parish and as Catholics in proclaiming Christ's mission.

Rev. Nils de Jesús Hernández, Pastor
Mary Sass, Cluster Pastoral Council Representative
Twila Dettmann

Jim Moritz, Chair
Dave Sanger
Bonnie Lange

Bruce sent this e-mail on Monday, September 23, 2019

"Looked at the SCRIP bank account this morning. The amount listed on the financial statements that Archdiocesan Finance Auditor prepared for SCRIP included only the bank account, not the inventory. Dave was correct last night in his response that inventory could very well have been the reason that we showed a loss. The problem is we don't have a June 30, 2018 inventory (at least that anyone can find) and we didn't do one at June 30 as well. Archdiocesan Finance Auditor estimated what that amount should have been, but without an actual count could not include it."

Bruce D. Frink, CPA

Foot Note From Bruce sent Thursday, September 26, 2019:

"We did find the June 30, 2018 inventory. Since we didn't do one at June 30, 2019 it is not possible to state with certainty whether an increase in inventory occurred or not, but the fact that inventory of SCRIP cards is now higher than the June 2018 figure indicates that Dave was most likely correct in his answer." ~Bruce D. Frink, CPA



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ST PATRICK'S CHURCH
 SCRIP ACCOUNT
 405 S EAST ST
 PO BOX 1521
 MONONA, IA 52159

A STATEMENT OF YOUR ACCOUNT
 01-AUG-19 THRU 31-AUG-19

LAST STATEMENT	NO. CREDITS	AMOUNT	NO. DEBITS	AMOUNT	STATEMENT BAL
27,442.66 +	4	4,884.45 -	3	4,222.20 =	28,104.91

-- ITEMIZED TRANSACTIONS -----		DEBITS	CREDITS	-----
8-13	Kwik Trip, Inc., EDI PYMNTS 2000612310		59.45	
8-30	ST PATRICK'S CHU, Receipts 190829		1,535.00	
8-06	GL SCRIP CENTER, GLSC 190805 34775-P14283007	1,497.20		
8-07	QUILLINS INC, SCRIPT 190807	2,425.00		

-- DEPOSITS -----					
DATE	AMOUNT	DATE	AMOUNT	DATE	AMOUNT
8-12	2,690.00	8-26	600.00		

-- CHECKS -----					
CHK #	DATE	AMOUNT	CHK #	DATE	AMOUNT
2389	8-26	300.00			

-- BALANCES -----					
DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
8-06	25,945.46	8-12	26,210.46	8-26	26,569.91
8-07	23,520.46	8-13	26,269.91	8-30	28,104.91

	TOTAL FOR THIS PERIOD	TOTAL YEAR-TO-DATE
Total overdraft fees	\$0.00	\$0.00
Total returned item fees	\$0.00	\$0.00

Average balance \$26,160.31
 Number of days 31

Please check your statement for accuracy. New product service charges have been applied. Call if you have questions.

Cash → 28,104.90
 Inventory → 27,511.00
 Sept. 23, 2019 → \$55,615.91
 Total assets

David Sanger
 Rev. Nils de Jesus Hernandez