

ST. EDWARD CATHOLIC CHURCH

*2020*



*A Year of Gratitude*

The Stewardship Report

Dear Parishioners,



What a challenging year this has been for all of us! Who could have anticipated how much life would change for so many beginning in March of this year, or how long this has continued. We want to present our financial report to you broken out as much as possible to reflect the huge changes in our income and expenses after the Covid-19 shut-down of our parish and subsequent loss of income and fundraisers, hence the delay in getting this out to you.

As you know, we were unable to hold our annual auction this year (with a great theme!), nor the Oktoberfest. I celebrated Easter this year with exactly 10 people present in the church (big online congregation though!). Also, what we call the "loose" collection, which particularly reflects our restricted capacity requirements (as low as 25 per building for months) has been a challenge. Fortunately, we are able to accommodate more of you now, and quite a few have registered for online giving as well. All of this has made for extremely challenging times to say the least.

**We are so very grateful to so many of our wonderful parishioners who, though unable to attend in person, have continued to support us and keep our parish running both financially, attending in person as possible and through your faithful online presence.** We are making every effort possible to keep the church as safe and available to you as possible, both online and in person. Our staff have been working even harder with a combination of zoom and in-person religious education as well as the live casts, cleaning, and everything else!

These are *our* times. We will emerge more purified by God by what we have been through. Even now we have many new on-line "parishioners" who have helped us financially and have been faithfully attending through the magic of the internet.

God bless you all.

A handwritten signature in blue ink, appearing to read "Fr. [Name]".

## St. Edward Financial Report



### Comparing March thru September 2019 to COVID months March thru September 2020

**Total Income** down 18%

**Total Operating Expense** reduced 7.3%

How is St. Edward managing this down turn?

- The bank loan (Burn the Mortgage) was made **interest only April** through October 2020.
- The regular bank **loan payment of \$20,524 per month will be reduced** to \$3,500 per month in November 2020.
- The parking lot paving project (to pave all the gravel and undeveloped area) **tabled indefinitely**.
- All projects like the internal upgrade to Livestream and Internet upgrade was paid for by **dedicated funds**.
- In September 2020, a **generous estate donated \$20,000**.
- In October 2020, **\$10,000 was donated** toward our liturgy expenses (a \$28,000 expense annually, which includes candles, missals, communion supplies, etc.).
- **THANK YOU SO MUCH!**



*Pictures on cover, pages 3,  
4, 5, 9, 10 and back page  
by Matt Brandt Photography*

## Burn The Mortgage

(Quemar la Hipoteca)



## "Burn the Mortgage"

Paying down the church debt of  
**\$306,782**

The restricted funds donated to Burn the Mortgage have significantly reduced during this COVID economic down turn (see page 3 finance report). All donations made to the "Burn the Mortgage" Fund are restricted and can only be applied to the loan.

Willamette Valley Bank (mortgage holder) offered interest only on the loan from April through October and the Admin Council has elected to re-amortize the loan reducing the payment from \$20,524 to \$3,500 per month effective November, 2020. The goal was to pay off the loan within the first 10 years (May, 2024) while the interest rate is fixed at 4.95%. If we maintain this new payment, the loan will be paid off in approximately 12 years.



Before COVID (March 2020), the Admin Council and Steering committee were working on a plan to pave the balance of the parking lot including the left-over land from the eminent domain land seizure. Since COVID, the parking lot plan has been put on hold.

### Questions or Comments:

If you have questions or comments about our Annual Stewardship Report, please feel free to call 503-393-5323 or email the office, [grace@saintededs.com](mailto:grace@saintededs.com) or [bonnie.henny@saintededs.com](mailto:bonnie.henny@saintededs.com)

The parish representatives are for Administrative (Finance) council chairman, Michael Auman and Parish Council chairperson is Susan Martsfield.

## **A Report on Maintenance Fund Donations for July 1, 2019 through June 30, 2020**

All maintenance fund donations direct funds to large unexpected repairs, ongoing projects like an upgrade to livestream hardware with donations from the Norma Jean Bernardy memorial and livestream hardware donations, there is even a future electronic river road sign fund.

During this past year, the maintenance fund paid for:

- A complete rebuild of the kitchen 3 door refrigerator.
- A remodel of Fr. Gary's spare bathroom (pre-COVID).
- A new refrigerator (old one died) for the Rectory.
- Maintenance of the boiler, walk-in freezer and much more.
- Upgrade of all parking lot light bulbs to LED.
- Repairs to the pew kneelers.
- The resurface and refinish of the church baptismal.
- Repair and battery replacement for hi-lift of \$2,300.
- \$31,263 in maintenance funds was spent this past year which includes Christmas Wish list projects and parking lot design. Thank you!



### **Some St. Edward Fixed Operating Costs:**

Operating this large facility has many fixed costs like:

- \$28,000 per year for insurance, liability & workman's comp.
- \$50,300 per year for utilities, water, electric, gas and phones.
- \$54,015 per year for general administrative including copier, postage, computers, credit card fees and more.
- Prayerfully consider St. Edward in your monthly tithe.



While the COVID regulations, may be a bit inconvenient, St. Edward still has many activities available for you. Here are a few to consider:



- Daily and Weekend Masses are open to all. We have three buildings to host attendees while keeping socially distant. If you are able, come back to Mass, there is room for you.
- If you need to self isolate, join us by livestream. All Masses are available through our website, Facebook and YouTube. You can watch anytime of the day or night!
- Join Brad's bible study by livestream. You can connect any time via St. Edward website: [www.sainteds.com](http://www.sainteds.com); Facebook or YouTube. It is a great way to increase your knowledge and improve your understanding of the weekend Mass readings.
- There is Women's Bible study on Thursday morning which can be attended in person or by ZOOM meeting. Check with Christina Kosiewicz at the office to find out how to participate.
- There are in person weekly boy scout, cub scout, AA meetings, mid-high and youth group meetings all socially distancing.
- The Community Dinner will be back the Wednesday before Thanksgiving as a to-go dinner. You can volunteer to help. All are welcome to take home a Turkey dinner.
- The Adoration Chapel is always open expanding into the church during office hours, check with the office if you would like a regular time slot.
- There is family children's religious education available and sacrament classes offered in English and Spanish.
- Farm to Family food boxes are offered most Mondays with more than 800 food boxes available. Check the bulletin or website for the time and availability.



As you can see our financial report is a bit sobering, however with your generous support St. Edward is able to march forward.

St. Edward was not able to have the benefit auction which nets almost \$40,000 and helps fund our religious education program, community dinner, prayer shawl group and much more.

The Mt. Angel Oktoberfest was canceled with lost revenue netting \$20,000 to St. Edward.

In October, the "Mini O'fest" (pictured below), held in our parking lot, was great fun and helped many non-profits while the benefit to St. Edward will net approximately \$6,000.

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While we are in this COVID timeframe, a 'normal and operating lifestyle' has changed but the church is still here for you! St. Edward family atmosphere, caring and sharing attitude remains.

- There are bible study classes both in-person and virtual held weekly for women, families, seniors and more.
- There are in-person youth classes, Hispanic classes, AA meetings, Boy Scout meetings weekly.

If you are able, come join us for Mass in the church. If you are sheltering at home pray for us and join our livestream. God Bless You All!

*This booklet and many bulletin inserts are printed in house.*



## Join us and volunteer,

We are always  
looking for new  
helpers!



### THANK YOU FOR YOUR TALENT:

- For our many dedicated volunteers behind the scenes: those who thoroughly clean church each Monday, beautifully arranged fresh flowers each week and holidays, clean and press linens every day, decorate the church year-around, help the office staff, money counters and the weekly bulletin stuffers.
- The musicians, choir members, audio team, extraordinary ministers of Holy Communion, hospitality ministers, lectors, altar servers, coordinator of ministries, childcare and votive ministers that work to offer a beautiful Mass for all.
- For all the volunteers and staff that provide sacramental classes year-around in English and Spanish.



- For all our volunteers that help with the gardens, mow the lawn, trim the bushes and for you taking time to learn about St. Edward!
- You can join these volunteer opportunities, just call the office.

### WE ARE SO GRATEFUL FOR ALL DONATIONS.

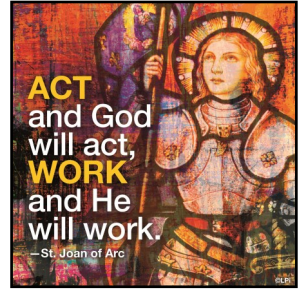
- For all your donations that keep St. Edward serving you and our community for 53 years and counting!
- Every gift of regular contributions, Burn the Mortgage, Maintenance Fund and fulfillment of the wish list, auction and grants is a blessing!





***Consider putting St. Edward, Keizer  
in Your Will and Estate Plan***

***Make a lifetime investment,  
that lasts eternally***



For example:

- You can identify some **percentage of your estate** to go directly to St. Edward, i.e. 10%, 20%, etc.
- You are allowed by law to make **a gift of a life insurance policy** in whole or in part to St. Edward and take a tax deduction for the total amount of the cash surrender value of the policy if you itemize. St. Edward could use a portion of the cash value for current needs and at the time of your passing the parish would receive a lump sum.
- You are allowed by law, and if properly arranged, to make **a gift of appreciated property, land or even a building** to St. Edward and deduct the value of the property from your taxes.

Please consult your legal and tax counsel for these donations. You have now created a legacy that lives on after you have passed away, effectively assuring an ongoing tithe.



As a result of previous charitable gifts from parishioners, St. Edward has received much needed yet unexpected funds which have been used to enhance the beauty of our church, pay down debt and pay educational subsidy.

**We sincerely Thank you for considering an ongoing legacy gift to St. Edward Catholic Church, Keizer. We encourage you to direct how your charitable legacy gift will be used, i.e. maintenance fund or St. Edward religious education program.**

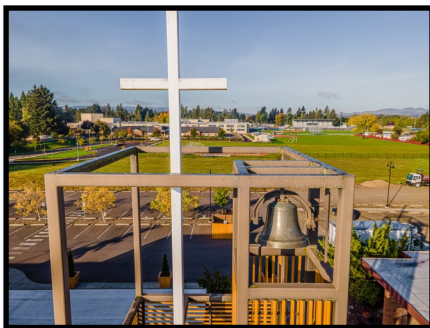
**If you need additional information, please don't hesitate to call the office.**



**For an investment  
that WILL last  
forever.**

**Prayerfully consider adding  
St. Edward to your will!** You  
are encouraged to specifically  
name the ministry or fund your  
donation should apply to like maintenance fund, building fund,  
St. Edward children & youth religious education.

Check with your tax accountant for tax benefits. Call the office  
for any questions.



time talent treasure

...embracing God's investment strategy



**Give  
on-the-go!  
Access the site  
from your  
mobile phone or  
tablet**

**Donate  
Online**



Make your one-time or recurring donation using your  
debit card, credit card, checking, or savings account.

TO START GIVING ONLINE TODAY:

**1**

Visit <http://www.sainteds.com> and click on DONATE NOW!

**2**

Select your donation amount and frequency.

**3**

Enter in your account and payment information.



Pray Often and Thank God Daily

A GUIDE FOR STEWARDSHIP OF TREASURE

Annual Income			Monthly Stewardship Gift								
Hourly	Monthly	Yearly	2%	3%	4%	5%	6%	7%	8%	9%	10%
\$ 9.60	\$ 1,665	\$ 20,000	\$ 33	\$ 50	\$ 67	\$ 83	\$ 100	\$ 117	\$ 133	\$ 150	\$ 167
\$ 14.50	\$ 2,500	\$ 30,000	\$ 50	\$ 75	\$ 100	\$ 125	\$ 150	\$ 175	\$ 200	\$ 225	\$ 250
\$ 19.25	\$ 3,335	\$ 40,000	\$ 67	\$ 100	\$ 133	\$ 167	\$ 200	\$ 233	\$ 267	\$ 300	\$ 334
\$ 24.00	\$ 4,165	\$ 50,000	\$ 83	\$ 125	\$ 167	\$ 208	\$ 250	\$ 292	\$ 333	\$ 375	\$ 417
\$ 29.00	\$ 5,000	\$ 60,000	\$ 100	\$ 150	\$ 200	\$ 250	\$ 300	\$ 350	\$ 400	\$ 450	\$ 500
\$ 38.50	\$ 6,665	\$ 80,000	\$ 133	\$ 200	\$ 267	\$ 333	\$ 400	\$ 467	\$ 533	\$ 600	\$ 667
\$ 48.00	\$ 8,335	\$ 100,000	\$ 167	\$ 250	\$ 333	\$ 417	\$ 500	\$ 583	\$ 667	\$ 750	\$ 834

# Welcome

THANK YOU FOR JOINING US.

If you are visiting online or in person and are looking for a home to call your own, please consider joining our Catholic Community.

To register in our parish...or...if you regularly attend St. Edward, but have not yet registered, we have registration forms available on our website: **[www.saintededs.com](http://www.saintededs.com)**, parish office or in our vestibule or ask one of our Hospitality Ministers after Mass.

Completed forms may be turned into the parish office, dropped in the collection basket or mailed to the address in the bulletin.

*Please contact the office, should you have any questions.  
Phone: 503-393-5323 or email: [grace@saintededs.com](mailto:grace@saintededs.com)*



Please Register  
with us!

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