

ANNUAL STEWARDSHIP REPORT

July 1, 2018 – June 30, 2019

"They are to do good, to be rich in good works, generous, and ready to share" - 1 Timothy 6:18

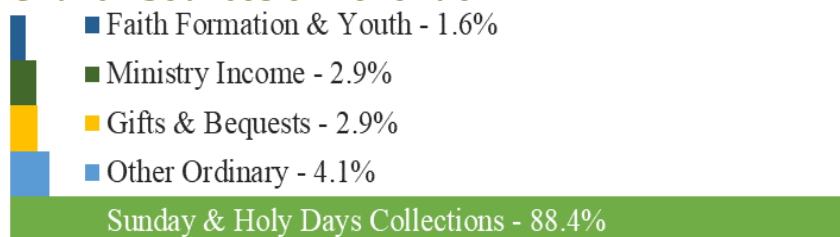
Immersed in Christ. One Body. One Mission.



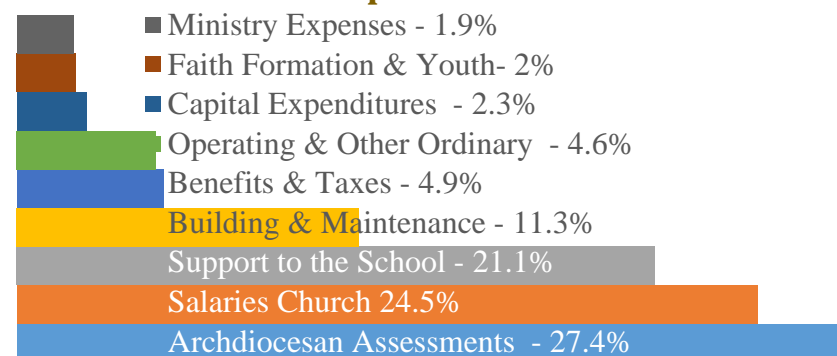
Statement of Revenues and Expenses

	Actual		Prior Year Actual		Variance	Budget	
	7/1/18 - 6/30/19		7/1/17 - 6/30/18		FY19 vs. FY18	7/1/19 - 6/30/20	
	Church	School	Church	School	Combined	Church	School/Edu
Sources of Revenue							
Sunday & Holy Days	\$ 1,768,958	\$ -	\$1,821,519	\$0	(\$52,561)	\$ 1,768,500	\$ -
School Tuition	-	2,004,983	-	1,859,144	145,838	-	2,045,478
Support to the School	-	418,000	-	418,000	-	-	418,000
Other Ordinary Income	82,982	73,023	124,023	71,396	(39,413)	66,100	27,600
Gifts & Bequests	57,891	-	122,733	-	(64,842)	25,886	-
Ministry Income	57,279	-	75,866	-	(18,587)	50,400	-
School Fundraising & Other	-	26,759	-	20,148	6,611	-	33,000
Extended Care Income	-	86,714	-	80,981	5,732	-	75,000
Faith Formation & Youth	32,858	-	39,591	-	(6,733)	32,120	-
Total Income	\$1,999,967	\$2,609,478	\$2,183,732	\$2,449,669	(\$23,956)	\$ 1,943,006	\$ 2,599,078
INCOME COMBINED:	\$4,609,446		\$4,633,401			\$ 4,542,084	
Sources of Expenses							
Salaries	\$484,968	\$1,540,352	\$537,886	\$1,468,661	\$18,774	\$486,922	\$1,610,075
Benefits & Taxes	96,187	526,288	123,144	488,088	11,242	100,585	550,682
Archdiocesan Assessments	540,788	-	546,702	-	(5,914)	517,476	-
Church Support to School	418,000	-	418,000	-	-	418,000	-
Building and Maintenance	224,108	201,494	197,688	164,752	63,162	227,595	200,741
Operating & Other	91,074	296,512	105,308	394,660	(112,382)	93,240	215,830
Ministry Expenses	36,984	-	44,872	-	(7,889)	45,548	-
Capital Expenditures	45,591	33,380	13,208	13,208	52,554	-	21,750
Faith Formation & Youth	38,814	-	40,996	-	(2,182)	53,640	-
Total Expenses	\$1,976,514	\$2,598,025	\$2,027,805	\$2,529,369	\$17,365	\$ 1,943,006	\$ 2,599,078
EXPENSES COMBINED:	\$4,574,539		\$4,557,173			\$ 4,542,084	
Operating Surplus/deficit)	\$ 34,907		\$ 76,228			\$ -	

Church Sources of Revenue



Church Sources of Expenses



Financial Summary

By continually controlling our expenses and additional donations from parishioners, the parish ended the year with \$23,453 surplus despite the decrease of total revenue by \$183,765 from last year. Our expenses were under budget mainly due to the decrease in office staff. The school finished the year with a surplus of \$11,454.

Capital Expenditures: Church \$45,591 and School: \$33,380. (Two major items: New HVAC units for the church & school offices and the Emmaus Ctr. and installed VCT flooring in the school hallways).

Outreach and Mission Collections: Generous donations to our sister parish, the St Monica-Witherspoon food pantry, archdiocesan 2nd collections and visiting missionaries totaled more than \$168,000 this past year

Thank you for your generosity! Every dollar parishioners contribute goes to support the mission of the Church.

St. Monica Catholic Church & School

6131 Michigan Rd, Indianapolis, IN 46228

Church: 317-253-2193 • School: 317-255-7153 • <https://www.stmonicaindy.org/>

Statement of Financial Position

Assets	Church	School
Bank - Operating Checking	\$597,670	\$372,231
Bank - Restricted Cash	25,725	-
Petty Cash	150	50
ADLF - Emergency Reserves*	864,378	93,978
Bank - Gaming	-	26,825
Receivables	788	22,710
Other Assets	8,608	20,639
Total Assets	1,497,318	536,433

Liabilities & Net Assets	Church	School
Accounts payable	\$48,205	\$18,274
Salaries Payable	-	283,268
Special/Mission collections	15,816	-
Designated Funds	291,580	41,176
Deferred/Unearned revenue		53,694
Total Liabilities	\$355,601	\$396,411
Net Assets	\$1,141,717	\$140,021
Total Liabilities & Net Assets	\$1,497,318	\$536,433

More than 88% of our income comes from your contributions. Our parish can only be financially solvent and effectively further God's mission with your consistent and generous financial support.

* ADLF - Emergency Reserves: At the end of June, the church had \$864,378 in its reserve (savings) accounts. These funds have been set aside to (1) cover 3 months of operations in the event of an emergency (2) to pay for any large, unexpected and unbudgeted expense and (3) as a means to save for major capital expenditures that cannot be covered in a single budget year. Likewise, the school had a balance in its reserve (savings) account totaling \$93,978 at fiscal year-end; these funds have been set aside to provide financial assistance for the students in our school.

Planned Giving: You have an opportunity to contribute to God's work at St. Monica and build a legacy. To learn more about our Planned Giving, please contact Barb Bacon.

Looking ahead: We have a few major items that need to be addressed this year:

- HVAC solution for our school's aging chiller
- Repair of sunken spots in our parking lots
- New grand piano for the church

Check out our numbers

Number of Registered Families: 1533
 School Enrollment: 387
 Religious Ed Enrollment: 626
 Baptisms: Infants: 172 • Minors & Adults: 53
 First Communicants: 107
 Confirmation: 212
 Marriages: Catholic: 27 • Interfaith: 7
 Burials: 8

Tithing reflects a consistent commitment to God's local work. We, at St. Monica Catholic Church, are charged to be good stewards of the resources you provide. Look at the yearly reports to see how we are doing. Detailed financials report is also available online: www.stmonicaindy.org.

Finance Council Members:

Diane Sutton, Ellen Sanders, Jacqueline Pimentel-Gannon, Ed Parada, Sarah Shaughnessy, Tom Beck and Dabrice Bartet.

Pastor: Fr. John McCaslin
 Business Mgr. Barb Bacon

If you have any questions about this report, contact Barb Bacon at bbacon@stmonicaindy.org.

"Each of you should use whatever gift you have received to serve others, as faithful stewards of God's grace in its various forms." – 1 Peter 4:9-10.



Online Giving

Easy • Fast • 24/7

<https://www.stmonicaindy.org>

