

# ST. PATRICK'S PARISH

## REPORT OF FINANCIAL CONDITION

### FOR THE YEARS ENDED JUNE 30, 2013 THROUGH 2015

If you should have any questions, concerns, comments or suggestions about this information, please feel free to contact one of the Finance Council members listed below.

|                           |          |   |              |
|---------------------------|----------|---|--------------|
| Michael Haun, Chairperson | 269-6563 | Carlos Holcomb, Parish Council Representative | 615-330-7288 |
| Tom Arendt                | 269-3940 | Mark Wienkes                                  | 269-3402     |
| Mary Jacobson             | 487-3889 | Sue Bushmaker, Bus. Mgr                       | 269-2655 x3  |

*Hello, St. Pat's family. We are happy to meet and greet you through this presentation. We appreciate your assistance in building up our faith through the visible structure of St. Pat's. We hope to encourage you to participate in improving the parish community. Every one of you is special to our vibrant community and the backbone of our parish. This presentation of operating results and the new budget will help you know the reality of our current financial status. Kindly help us to meet our needs.*

**Fr. Jerome Patric, Pastor**

The operating results of the Parish for the years ended June 30, 2013 through June 30, 2015 are shown below and on the reverse side. The proposed budget for the year ending June 30, 2016 is also included. In presenting this report, we want to acknowledge the dedication of all our employees. We rely heavily upon and are grateful for all of our school and REP volunteers, liturgical and music ministers, servers and the adults who bring them to Mass, and church society members. There are many in the Parish who seek out ways to serve the Parish and wish no public recognition. To all who serve in any way, we extend our gratitude.

#### The Past Year

On the annual Bishop's Report, St. Patrick Parish reported 1,083 registered households and of those, 521 households contribute \$100 or more per year. Based upon Diocesan statistics, we have a high level of participation in giving, but our average giving amount is comparatively low. Online contributions totaled \$28,470 and we encourage you to consider using online giving. Online giving is a safe, convenient, and easy way to contribute. Diocesan Annual Appeal (DAA) participation held at 28%, which has been consistent for the past three years. We would like to increase participation in the DAA as well. 20 new families registered last year; there were 31 deaths in our Parish, Father baptized 23 infants, and officiated at 7 marriages. Last October, Bishop Callahan confirmed 35 young parishioners. St. Patrick school enrollment was 129 students, and Religious Education K-11 enrollment was 192 students. Fr. Tim Oudenhoven baptized 20 members of the Diocese of LaCrosse Hispanic Ministry Sparta area community, and 80 children attended his CCD classes.

#### Our Future

We thank you once again for all you have done in the past. We are looking forward to your response to the future needs of your Parish community.

| OPERATING REVENUES  | ACTUAL RESULTS<br>FISCAL YEARS |                  |                  | BUDGET           |
|---|--------------------------------|------------------|------------------|------------------|
|   | 2012-2013                      | 2013-2014        | 2014-2015        | 2015-2016        |
| <b>REGULAR CHURCH SUPPORT</b>                                   |                                |                  |                  |                  |
| Adult Envelope Receipts.....                                    | \$480,640                      | \$447,867        | \$478,598        | \$481,000        |
| Youth / Children Envelope Receipts.....                         | 49                             | 285              | 21               | 200              |
| Plate Collections from Presentation of the Gifts.....           | 26,174                         | 26,488           | 26,454           | 26,000           |
| Other Regular Church Support.....                               | 61,536                         | 10,987           | 24,987           | 24,000           |
|   | <u>568,399</u>                 | <u>485,627</u>   | <u>530,060</u>   | <u>531,200</u>   |
| <b>OTHER CHURCH SUPPORT</b>                                     |                                |                  |                  |                  |
| Summerfest / St. Pat's Dinner.....                              | 52,803                         | 60,771           | 56,861           | 49,115           |
| Home&School,Scrip,PCCW (Net).....                               | (2,579)                        | 5,416            | 1,689            | 850              |
| Catholic Times subscriptions.....                               |                                |                  | 1,390            | 2,900            |
| Bequests / Special Contributions/.....                          | 39,033                         | 18,032           | 21,445           | 8,950            |
|   | <u>89,257</u>                  | <u>84,219</u>    | <u>81,385</u>    | <u>61,815</u>    |
| <b>REVENUE COLLECTED FROM STUDENTS</b>                          |                                |                  |                  |                  |
| School.....   | 199,208                        | 221,553          | 239,554          | 245,744          |
| Religious Education Program (REP).....                          | 31,359                         | 18,631           | 13,310           | 13,190           |
| Gifts for funds for works of charity.....                       |                                |                  | 1,015            | 500              |
| DAA rebates.....  |                                |                  | 6,825            | 5,000            |
| All Other Revenues(incl payroll reimbursement from StJohn)..... | 45,510                         | 64,746           | 71,856           | 54,700           |
|   | <u>276,077</u>                 | <u>304,930</u>   | <u>332,560</u>   | <u>319,134</u>   |
| <b>INVESTMENT INCOME</b>  |                                |                  |                  |                  |
| Received from Endowment Funds.....                              | 2,222                          | 3,083            | 6,400            | 6,400            |
| Other.....  | 597                            | 524              | 433              | 447              |
|   | <u>2,819</u>                   | <u>3,607</u>     | <u>6,833</u>     | <u>6,847</u>     |
| <b>Total Operating Revenues.....</b>                            | <b>\$936,552</b>               | <b>\$878,383</b> | <b>\$950,838</b> | <b>\$918,996</b> |

| OPERATING EXPENSES                                  | ACTUAL RESULTS<br>FISCAL YEARS |                   |                   | BUDGET           |
|---|--------------------------------|-------------------|-------------------|------------------|
|   | 2012-2013                      | 2013-2014         | 2014-2015         | 2015-2016        |
| <b>SALARIES AND FRINGE BENEFITS</b>                 |                                |                   |                   |                  |
| Salaries - Clergy / Help-Out Clergy.....            | \$24,607                       | \$32,813          | \$33,132          | \$32,584         |
| - Education Staff / Administration.....             | 343,832                        | 351,229           | 355,287           | 385,688          |
| - Support Staff.....                                | 149,908                        | 160,391           | 156,433           | 130,094          |
| Payroll Taxes.....                                  | 37,996                         | 39,277            | 39,428            | 39,739           |
| Group Insurance / Retirement.....                   | 166,296                        | 149,125           | 149,040           | 153,475          |
|   | <u>722,639</u>                 | <u>732,835</u>    | <u>733,320</u>    | <u>741,580</u>   |
| PROFESSIONAL FEES / SERVICES.....                   | 6,345                          | 11,427            | 7,898             | 5,416            |
| <b>SUPPLIES</b>                                     |                                |                   |                   |                  |
| Rectory Household Expenses.....                     | 236                            | 215               | 493               | 493              |
| Office Supplies / Postage.....                      | 8,531                          | 10,179            | 7,080             | 7,312            |
| Liturgical / Church Goods.....                      | 20,909                         | 14,062            | 11,334            | 11,079           |
| Instructional Supplies.....                         | 55,255                         | 38,844            | 66,542            | 19,735           |
| Janitorial Supplies.....                            | 4,981                          | 5,132             | 4,752             | 4,969            |
|   | <u>89,912</u>                  | <u>68,432</u>     | <u>90,201</u>     | <u>43,588</u>    |
| <b>PROPERTY COSTS</b>                               |                                |                   |                   |                  |
| Repairs / Maintenance.....                          | 22,787                         | 11,026            | 20,903            | 17,272           |
| WBTC savings withdrawal/School Security System..... |                                |                   | 24,913            | 0                |
| Property / Casualty Insurance.....                  | 17,103                         | 17,977            | 17,053            | 17,700           |
| All Utilities / Telephone.....                      | 49,755                         | 58,635            | 54,386            | 53,258           |
|   | <u>89,645</u>                  | <u>87,638</u>     | <u>117,255</u>    | <u>88,230</u>    |
| <b>MISCELLANEOUS</b>                                |                                |                   |                   |                  |
| Auto / Travel Allowances.....                       | 6,211                          | 6,335             | 7,645             | 6,735            |
| Miscellaneous / Rentals Paid.....                   | 29,206                         | 26,837            | 9,305             | 30,506           |
| Works of charity disbursements                      |                                |                   | 2,615             | 1,500            |
| Diocesan Support Assessed.....                      | 8,183                          | 12,456            | 11,739            | 10,655           |
|   | <u>43,600</u>                  | <u>45,628</u>     | <u>31,304</u>     | <u>49,396</u>    |
| Total Operating Expenses.....                       | <u>\$952,141</u>               | <u>\$945,960</u>  | <u>\$979,978</u>  | <u>\$928,210</u> |
| Net Operating Revenues                              |                                |                   |                   |                  |
| Over / (Under) Operating Expenses.....              | <u>(\$15,589)</u>              | <u>(\$67,577)</u> | <u>(\$29,140)</u> | <u>(\$9,214)</u> |

| CAPITAL IMPROVEMENTS  | ACTUAL RESULTS<br>FISCAL YEARS |                    |             | BUDGET      |
|---|--------------------------------|--------------------|-------------|-------------|
|   | 2012-2013                      | 2013-2014          | 2014-2015   | 2015-2016   |
| <b>FUNDING SOURCES</b>  |                                |                    |             |             |
| DAA Rebates/Direct Aid to Parishes.(2015 listed in revenues)..... | \$12,981                       | \$10,533           |             |             |
|   | 0                              | 0                  |             |             |
| We Belong to Christ Campaign Rebates.....                         | 5,276                          | 2,572              | 0           |             |
|   | <u>18,257</u>                  | <u>13,105</u>      | <u>0</u>    | <u>0</u>    |
| <b>FUNDING USES</b>   |                                |                    |             |             |
| Capital Improvements: (none in 2015).....                         | 7,677                          | 96,251             | 0           |             |
|   | 0                              | 0                  |             |             |
|   | <u>7,677</u>                   | <u>96,251</u>      | <u>0</u>    |             |
| Net Capital Improvements Funding Sources                          |                                |                    |             |             |
| Over / (Under) Uses.....  | <u>10,580.00</u>               | <u>(83,146.00)</u> | <u>0.00</u> | <u>0.00</u> |

NOTES