

FINANCIAL REPORT AS OF AUGUST 31, 2020

BALANCE SHEET (We thank you for your generous support)

Statement of Financial Position-Cash Basis as of August 31, 2020

ASSETS:

Cash Operating	(includes designated funds)	90,772.54
Petty Cash		100.00
Savings		6.40
TOTAL ASSETS		90,878.94

LIABILITIES & NET ASSETS

Annual Appeal		5.00
401 K Plan Withholding		77.38
SBA Loan (PPP Payroll & Utilities)		18,300.00
Mass Stipends		955.00
Diocesan Loan (lawnmower)		2,417.75
Diocesan Collections		-
TOTAL LIABILITIES		21,755.13

Net Assets	Net Assets - Unrestricted	
	Beginning Balance	60,631.22
	Net Activity	(1,425.07)
	End of Period	59,206.15
Net Assets Designated	Beginning Balance	10,884.57
	Net Activity	(966.91)
	End of Period	9,917.66

Total Net Assets	69,123.81
Total Liabilities and Net Assets	\$ 90,878.94

AUGUST 2020 INCOME AND EXPENSE REPORT

INCOME:	
Offertory & Holy Day	15,938.00
Building/Maintenance Fund	793.00
School Subsidies	-
Misc.Income	200.00
Extra Ordinary Income	26,497.36
Religious Articles	-
Religious Education	-
Bereavement Ministry	-
Savings to Checking/monthly interest in savings	-
Parish Social Ministry (We Care Fund)	100.00
Facility Rentals	-
TOTAL INCOME	43,528.36

EXPENDITURES:	
Pastoral	3,566.71
Worship	301.12
Religious Articles	24.95
Religious Education/Adult Formation	3.00
Bereavement	-
Plant/Maintenance	10,880.60
Cathedraticum Assessment	3,281.81
2019 BFA Shortage	-
Parish Social Ministry (We Care Fund)	-
Office Administration	4,269.96
TOTAL EXPENSE	22,328.15

DESIGNATED FUNDS AS OF AUGUST 31, 2020	
ALTAR SOCIETY	5,901.50
CYM	891.01
LOURDES SENIOR CITIZEN	2,962.75
ST. JOSEPH ALTAR	162.40
TOTAL DESIGNATED FUNDS	9,917.66

WE CARE FUND \$ 5,455.54

2020 BISHOP'S FAITH APPEAL
 If you have not made a financial and prayer pledge, we ask you to prayerfully consider doing so. Pledge envelopes and Spiritual Pledge/Intention cards are available. GOAL IS BASED ON a percentage of total

ANNUAL PARISH INCOME:2020 GOAL:
 \$40,329.00

PLEDGES RECEIVED AS OF
SEPTEMBER, 2020:
 \$31,004.00

TOTAL PAYMENTS RECEIVED:
 \$26,639.00

AMOUNT UNDERPAYMENT:
 \$13,690.00

PAYMENTS TO BFA MUST BE RECEIVED BY NOON DECEMBER 29, 2020 OR POSTMARKED BY DECEMBER 31, 2020 TO BE CREDITED TO THE 2020 APPEAL. Any amount undergoal will be paid by parish; any amount overgoal is sent back to parish.