

**St. Michael**  
**Income & Expense Statement**  
**December 2017**

<u>Parish</u>	<b>Actual</b>	<b>Budget to Date</b>
<b>Revenues</b>		
Sunday and Holy Day Collections	\$422,935.05	
Special Collections	\$ 22,234.28	
Property Maintenance Fund	\$ 6,000.00	
Parish Tithe	\$ 10,452.98	
<b>Total Sunday and Other Collections</b>	\$461,622.31	\$450,215.15
Donations and Contributions	\$5,860.21	\$5,849.06
Fees	\$3,885.68	\$4,600.02
Fundraising	\$28,452.00	\$0.00
Sales	\$600.00	\$381.00
Other Income	\$15,239.49	\$26,356.60
Interest and Investment Income	\$61.43	\$0.00
<b>Total Revenues</b>	\$515,721.12	\$487,401.83
<b>Expenses</b>		
Salary Expense	\$115,367.40	\$110,667.05
Benefit Expense	\$22,442.05	\$24,744.55
Training and Education	\$1,945.00	\$4,105.50
Assessments	\$111,863.86	\$112,915.98
Special Collection Expense	\$24,571.28	\$6,825.00
Interest/Operating Expense	\$1,050.17	\$372.48
Administrative Expense	\$23,961.75	\$25,153.34
Fundraising Expense	\$11,047.38	\$0.00
Utility Expense	\$20,340.58	\$26,559.06
Property and Facility Expense	\$46,666.40	\$49,240.50
Religious Ed & Spiritual Life Expense	\$25,204.63	\$27,928.92
Parish Subsidy to School	\$0.00	\$94,620.00
<b>Total Expenses</b>	\$404,460.50	\$483,132.38
<b>Net Total</b>	\$111,260.62	\$4,269.45
<b>School</b>		
<b>Revenues</b>		
Tuition	\$426,407.74	\$361,246.04
Fees	\$31,018.16	\$19,377.07
Sales	\$34,157.53	\$35,220.21
Other Income	\$16,640.21	\$15,890.50
Restricted Income	\$3,398.59	\$0.00
Parish Subsidy to School	\$0.00	\$94,620.00
<b>Total Revenues</b>	\$511,622.23	\$526,353.82
<b>Expenses</b>		
Salary Expense	\$361,891.23	\$366,262.83
Benefit Expense	\$98,768.19	\$96,189.09
Training and Education	\$1,346.27	\$3,723.00
Administrative Expense	\$21,763.05	\$23,285.66
Utility Expense	\$21,755.26	\$24,838.44
Property and Facility Expense	\$34,303.39	\$36,217.43
Program and Instructional Exp	\$80,748.03	\$86,647.24
<b>Total Expenses</b>	\$620,575.42	\$637,163.69
<b>Total</b>	( <b>\$108,953.19</b> )	( <b>\$110,809.87</b> )
<b>Transfers</b>		
Transfers from Reserves	\$18,060.60	\$0.00
<b>Net Total</b>	( <b>\$90,892.59</b> )	( <b>\$110,809.87</b> )
<b>Capital Campaign</b>		
<b>Revenues</b>		
Total Contributions Received	\$332,353.98	
<b>Expenses</b>		
Total Expenses	\$75,881.89	
<b>Net Total</b>	\$256,472.09	

**St. Michael  
Balance Sheet  
December 2017**

**Assets**

<b>Cash</b>	\$340,484.98	
<b>Total Cash</b>		<b>\$340,484.98</b>

**ADLF Deposit**

School Reserve Funds	\$131,639.43	
Parish Reserve Funds	\$786,790.37	
Capital Campaign Funds	<u>\$126,434.32</u>	
<b>Total ADLF Deposit</b>		<b>\$1,044,864.12</b>

**Other Assets**

SCRIP Inventory	\$7,178.50	
<b>Total Other Assets</b>		<b>\$7,178.50</b>

<b>Total Assets</b>		<b><u><u>\$1,392,527.60</u></u></b>
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**Liabilities, Fund Principal, & Restricted Funds**

**Liabilities**

**Deferred Revenue**

PLC Damage Deposit	<u>\$250.00</u>	
<b>Total Deferred Revenue</b>		<b>\$250.00</b>

**Designated Funds-ADLF Funded**

School Reserve Funds	\$ 142,839.43	
Parish Reserve Funds	<u>\$784,707.87</u>	
<b>Total Designated Funds-ADLF Funded</b>		<b>\$927,547.30</b>

**Designated Funds-Parish Funded**

School Designated Funds	\$29,081.89	
Parish Designated Funds	<u>\$71,501.87</u>	
<b>Total Designated Funds-Parish Funded</b>		<b><u>\$100,583.76</u></b>

<b>Total Liabilities</b>		<b>\$1,028,381.06</b>
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<b>Total Fund Principal and Excess Cash Received</b>		<b>\$364,146.54</b>
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**Restricted Funds**

<b>Total Restricted Funds</b>		<b><u>\$0.00</u></b>
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<b>Total Liabilities, Fund Principal, &amp; Restricted Funds</b>		<b><u><u>\$1,392,527.60</u></u></b>
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