

**DIVINE REDEEMER CATHOLIC CHURCH**  
**PARISH OF THE DIOCESE OF COLORADO SPRINGS**  
**STATEMENT OF ACTIVITIES**  
**YEAR ENDED JUNE 30, 2017**  
**With Comparative Totals for 2016**

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	
				2017	2016
<b>Revenue, gains, and other support</b>					
Offertory	\$ 626,420	\$ -	\$ -	\$ 626,420	\$ 667,258
Gifts	33,106	57,496	-	90,602	62,238
Bequests	-	6,829	-	6,829	11,744
Fees	120,867	-	-	120,867	149,977
Rental income	8,600	-	-	8,600	628
Tuition income	689,326	-	-	689,326	675,873
Tuition assistance - Diocese	-	178,582	-	178,582	201,624
Fund drives	194,970	45,316	-	240,286	205,169
Dividends, interest and realized gains	1,311	6,608	-	7,919	9,797
Unrealized gain (loss) on investments	8,815	71,738	-	80,553	(15,143)
Other revenue	39,371	25,123	-	64,494	101,488
Increase (decrease) in interest in net assets held by the Catholic Foundation	604	6,109	-	6,713	(4,203)
	<u>1,723,390</u>	<u>397,801</u>	<u>-</u>	<u>2,121,191</u>	<u>2,066,450</u>
Net assets released from restrictions					
Program services	409,409	(409,409)	-	-	-
	<u>409,409</u>	<u>(409,409)</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total revenue, gains, and other support</b>	<u>2,132,799</u>	<u>(11,608)</u>	<u>-</u>	<u>2,121,191</u>	<u>2,066,450</u>
<b>Expense</b>					
Program					
Worship	55,529	-	-	55,529	50,569
Faith formation	93,849	-	-	93,849	129,336
School	1,199,000	-	-	1,199,000	1,200,283
Social concerns	15,762	-	-	15,762	7,745
Charity (including special collections)	9,377	-	-	9,377	13,019
Total program	<u>1,373,517</u>	<u>-</u>	<u>-</u>	<u>1,373,517</u>	<u>1,400,952</u>
Support					
General administration	626,886	-	-	626,886	603,258
Rectory expense	1,020	-	-	1,020	1,228
Fundraising	41,234	-	-	41,234	24,547
Total support	<u>669,140</u>	<u>-</u>	<u>-</u>	<u>669,140</u>	<u>629,033</u>
<b>Total expense</b>	<u>2,042,657</u>	<u>-</u>	<u>-</u>	<u>2,042,657</u>	<u>2,029,985</u>
<b>Change in net assets</b>	90,142	(11,608)	-	78,534	36,465
<b>Beginning net assets</b>	<u>767,588</u>	<u>497,458</u>	<u>33,077</u>	<u>1,298,123</u>	<u>1,261,658</u>
<b>Ending net assets</b>	<u>\$ 857,730</u>	<u>\$ 485,850</u>	<u>\$ 33,077</u>	<u>\$ 1,376,657</u>	<u>\$ 1,298,123</u>

See accompanying notes and independent accountants' review report

## Divine Redeemer Catholic Church and School

Budget for the Year Ended June 30, 2018

Totals

### SUPPORT AND REVENUE

Weekly Offertory/Holy Days/Coins for Kids	\$654,130.00
Fundraising (Fall Festival, Annual Fund, SCRIP, Raffles, Other)	\$159,250.00
Gifts, Memorials, Bequests	\$65,500.00
Unrealized Gains, Interest Income, Dividend Income, Catholic Foundation	\$36,150.00
Returning God's Gifts Parish Rebate	\$21,500.00
Returning God's Gifts School Tuition Assistance	\$180,000.00
Tuition Income, Fees (Parish & School)	\$781,325.00
Other Income	\$33,950.00
<b>TOTAL SUPPORT &amp; REVENUE</b>	<b>\$1,931,805.00</b>

### PROGRAM EXPENSES

Personnel Expenses (Salaries & Benefits)	\$1,398,512.00
Utilities	\$62,000.00
Insurance	\$45,700.00
Program Expenses (Youth, RE, School)	\$150,420.00
Diocesan Obligations	\$167,430.00
Administration (Maintenance, Repairs, Liturgical, Other)	\$141,777.00
<b>TOTAL EXPENSES</b>	<b>\$1,965,839.00</b>

### CHANGE IN NET ASSETS

(\$34,034.00)