

DIVINE REDEEMER CATHOLIC CHURCH
PARISH OF THE DIOCESE OF COLORADO SPRINGS
STATEMENT OF ACTIVITIES
YEAR ENDED JUNE 30, 2015
With Comparative Totals for 2014

	Unrestricted	Temporarily restricted	Permanently restricted	Total	
				2015	2014
venue, gains, and other support					
Offertory	\$ 666,134	\$ -	\$ -	\$ 666,134	\$ 713,664
Gifts and bequests	19,613	45,659	-	65,272	47,548
Fees	166,528	-	-	166,528	91,351
Rental income	185	-	-	185	5,638
Tuition income	667,718	-	-	667,718	645,049
Tuition assistance - Diocese	-	123,917	-	123,917	172,538
Fund drives	113,913	86,642	-	200,555	146,193
Dividends, interest and realized gains	1,515	4,347	-	5,862	6,066
Unrealized (loss) gain on investments	(762)	13,291	-	12,529	76,293
Other revenue	28,404	125,145	-	153,549	107,443
Increase in interest in net assets held by the Catholic Foundation	144	1,854	-	1,998	8,155
	<u>1,663,392</u>	<u>400,855</u>	<u>-</u>	<u>2,064,247</u>	<u>2,019,938</u>
Net assets released from restrictions					
Program services	306,824	(306,824)	-	-	-
	<u>306,824</u>	<u>(306,824)</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total revenue, gains, and other support	<u>1,970,216</u>	<u>94,031</u>	<u>-</u>	<u>2,064,247</u>	<u>2,019,938</u>
Expense					
Program					
Worship	58,500	-	-	58,500	69,767
Faith formation	119,798	-	-	119,798	122,541
School	1,191,895	-	-	1,191,895	1,213,617
Social concerns	7,974	-	-	7,974	3,733
Charity (including special collections)	5,475	-	-	5,475	6,952
Total program	<u>1,383,642</u>	<u>-</u>	<u>-</u>	<u>1,383,642</u>	<u>1,416,610</u>
Support					
General administration	562,591	-	-	562,591	606,593
Rectory expense	1,763	-	-	1,763	423
Fundraising	29,443	-	-	29,443	26,214
Total support	<u>593,797</u>	<u>-</u>	<u>-</u>	<u>593,797</u>	<u>633,230</u>
Total expense	<u>1,977,439</u>	<u>-</u>	<u>-</u>	<u>1,977,439</u>	<u>2,049,840</u>
Change in net assets	(7,223)	94,031	-	86,808	(29,902)
Beginning net assets	<u>757,252</u>	<u>384,521</u>	<u>33,077</u>	<u>1,174,850</u>	<u>1,204,752</u>
Ending net assets	<u>\$ 750,029</u>	<u>\$ 478,552</u>	<u>\$ 33,077</u>	<u>\$ 1,261,658</u>	<u>\$ 1,174,850</u>