

Saint Mary's Rectory

83 Central Street, Foxborough, Massachusetts 02035 • (508) 543-7726

September 18, 2019

My dear Friends,

It is my happy opportunity to write to you again at the start of this new pastoral year. Refreshed from a summer break and hopefully benefitting from a vacation, we begin again another liturgical season together.

Every year has its own challenges and triumphs. This past year was no exception. We had a beautiful and enriching pilgrimage to the Holy Land, we celebrated the Sacraments for our families and have welcomed new life at every Baptism and marked the growth of our community at every First Communion. In June, we were privileged to be assigned a newly Ordained priest, Fr. Tim Hynes.

All of these exciting signs of the activity of the Spirit also come with the daily challenges we are all familiar with. Matching demographic trends throughout the country and the region, the number of active parishioners and even just Mass attendees continues to decline. Along with similar trends in our public schools, religious education programs see a drop in registrants. And, of course, funding for the parish is a continual source of both pride and concern.

The purpose of my letter today is very simple. While we remain a vibrantly strong parish and enjoy the benefits of many committed and generous people, as Pastor, I can never take those things for granted. It is my desire to see St. Mary's continue to grow and be on an ever more stable financial footing. With that in mind, I ask you to participate in this year's Grand Annual Appeal.

The weekly offertory can be thought of as a contribution to our daily expenses. The Grand Annual is what goes into our savings account, our strategic expenses and even those unforeseen emergencies that inevitably come up.

Helping to provide for the needs of the Church is understood as a precept of the Church, those guidelines that ensure we are living a Catholic life. I am well aware that there are many pressures upon your financial resources and that virtually no one has unlimited monetary resources. I would ask you to remember to give St. Mary's priority in planning your charitable giving. To be blunt, we are not one charity among many. We are the local expression of the Church that Christ founded and has invited us into. We are the family home where our friendship with Him takes place and we are the community that visits you when you're sick, prays for you when you're challenged, and brings the comfort of the Sacraments to us all.

I thank God daily for the privilege of being your pastor. Please know you are all in my prayers.

May God bless you all.

Yours in Christ,



Very Reverend Matthew J. Westcott, VF
Pastor

Roman Catholic Archbishop of Boston, a Corporation Sole
St. Mary's Parish
As of June 30, 2019

As of Date:

06/30/2019

Entity:

Saint Mary Parish Foxborough

	Year To Date 06/30/2019	Prior Year To Date 06/30/2018	Year To Date 06/30/2019	
	Actual	Actual	Period Diff	Period % Var
Revenue and Other support				
Collections	558,263	569,497	(11,234)	(2) %
Catholic Appeal	7,950	4,202	3,748	89 %
Contributions, bequests & Grants	19,031	27,129	(8,098)	(30) %
Tuition and Fees	39,439	51,530	(12,091)	(23) %
Sacramental Offerings	47,891	45,844	2,047	4 %
Other Revenue	18,983	11,980	7,003	58 %
Christmas Fair	32,382	32,330	52	0 %
Total Revenue and Other support	723,939	742,512	(18,573)	(3) %
Expenses				
Salaries & Benefits				
Lay Salaries	311,448	309,012	2,436	1 %
Lay Benefits	38,477	33,158	5,319	16 %
Total Salaries & Benefits	349,925	342,170	7,755	2 %
Clergy Stipends & Benefits				
Clergy Stipends	72,372	65,196	7,176	11 %
Clergy benefits	31,762	31,691	71	0 %
Total Clergy Stipends & Benefits	104,134	96,887	7,247	7 %
Office Expense	58,374	44,153	14,221	32 %
Insurance expense	20,018	19,288	730	4 %
Facility/maintanance costs	41,526	42,854	(1,328)	(3) %
Utilities	46,237	46,502	(265)	(1) %
Total Facility Expense	87,763	89,356	(1,593)	(2) %
Household	23,510	22,366	1,144	5 %
Capital Expenditures	7,838	38,997	(31,159)	(80) %
Other Expense	62,499	57,261	5,238	9 %
Pastoral/ Liturgical	53,539	54,526	(987)	(2) %
Total Expenses	767,600	765,005	2,595	0 %
Operating income (loss)	(43,661)	(22,493)	(21,168)	(94)%
Net Income	(43,661)	(22,493)	(21,168)	(94)%

Explanations for Significant Variances:

Tuition and Fees: (12,091) - lower student enrollment from prior year.

Office Expense: 14,220- Mass cards were purchased in bulk in 2019 in order to bring the cost per unit down so cost should decrease in subsequent years. Religious Education books were purchased in advance of the upcoming year in 2019 to take advantage of a discount. Clear vinyl covers for the missals were purchased in 2019 as we are now purchasing yearly missals to reduce cost.

Capital Expenditures: (31,159) - The rectory had some repairs such as the leak in the office and the front steps project in FY2018; we were fortunate enough not to have incurred in FY2019

Balances as of 6/30/19:

Parish Checking Account	\$71,782
Parish RCAB Savings Account	\$92,438

**St. Mary Parish - Cemetery
Profit & Loss Prior Year Comparison
As of June 30, 2019**

	Year to Date 6/30/2019	Year to Date 6/30/2018	Year to Date 6/30/2019	
	Actual	Actual	Period Diff	Period % Var
<u>Cemetery Income</u>				
Sale of Lots	14,610	32,100	(17,490)	(54)%
Openings & Annual Care	34,965	31,208	3,757	12%
Cremation Opening	3,500	5,935	(2,435)	(41)%
Foundations & Concrete Burial Units	28,119	23,672	4,447	19%
Interest & Market Gain (Loss) on Investment	5,015	9,471	(4,456)	(47)%
Misc Income	2,525	880	1,645	187%
Perpetual Care Receipts	5,200	0	5,200	N/A
Total Income	93,934	103,266	(9,332)	(9)%
<u>Cemetery Expenses</u>				
Operating Expenses Contract	75,824	72,491	3,333	5%
Concrete Burial Units	4,800	4,960	(160)	(3)%
Improvements	0	2,942	(2,942)	N/A
Facilities Maintenance & Utilities	323	930	(607)	(65)%
Payroll Expense	10,062	0	10,062	N/A
Misc Expense	625	606	19	3%
Total Expense	91,634	81,929	9,705	12%
Cemetery Net Income (Loss)	2,300	21,337	(19,037)	(89)%

Explanations for Significant Variances:

Payroll Expense: 10,062 - According to guidelines of the Archdiocese of Boston, salaries must be allocated to the Cemetery which we started doing in FY 2019.

Balances as of 6/30/19:

Cemetery Checking Account	\$64,033
Cemetery Common Investment Fund	\$126,893
Cemetery RCAB Savings Account	\$123,403

Parish Finance Committee Members:

George Bell
Robert Bubencik
William Buckley
Steve Burlone
Sue Burlone
Nino Gilarde
Mike Saegh
Roxanne Webster