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# PARISH FINANCIAL REPORT

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Dear Friends in Christ,

Within this week's bulletin you will find a financial report for the fiscal year ending on June 30, 2018. We have waited until now to publish this report because this is the time of year when the largest number of parishioners are here to view it. On behalf of the staff and the finance council, I want to thank you for your contributions to our parish during the past year. As you can see, the financial report includes a comparison of fiscal year 2017 and fiscal year 2018. Your donations have enabled our parish to pursue a wide variety of ministries, as well as to have a positive impact on our community. This is something in which we can all take pride. Thank you for your steadfast dedication to the mission of St. William Parish. I can tell you that it is a wonderful privilege to be pastor at St. William Parish, and to be able to focus on questions like "what does Jesus want" rather than "can we afford this".

The Catholic Faith Appeal continues to be a financial priority for our parish. The CFA assessment amounts to 26% of the previous year's offertory and assessable income. If a parish falls short of its assessment, that parish pay make up the difference by using monies that have already been assessed at 26%. In other words, for every \$1,000 shortfall in a parish's assessment, it takes the equivalent of \$1,351 from that parish's assessable funds to cover the shortfall. On the other hand, if a parish's CFA donations exceed the assessment, the surplus is returned to the parish. It makes sound financial sense for us to do all we can to meet or even exceed our assessment. Last year, our assessment was \$615,000. As a result of your generosity, \$687,517 was donated. The \$72,587 that parishioners donated over and above our assessment is returned to our parish as non-assessable income. Again, I feel blessed to be pastor of such a generous parish. Our parish also makes donations to Catholic Charities, St. Vincent de Paul and to Catholic schools. These donations not only help worthy Catholic institutions in our diocese, they also are deductible from our CFA assessment. For the coming year, our assessment will be \$644,000.

Once again, thank you for your very generous contributions. If you have any questions, please call the parish office, and a member of the finance committee will return your call.

Yours in Christ,

Rev. George Ratzmann

## Statement of Support, Revenue & Expenses

	Year Ended 6/30/2018	Year Ended 6/30/2017
<b>Operating Revenue</b>		
Offertory Income	\$2,559,583	\$2,438,310
Gifts/Donations	33,757	374,148
Interest - Diocesan Savings	73,376	93,655
Stole Fees & Mass Stipends	7,750	8,120
Other Income	92,190	75,995
<b>TOTAL INCOME</b>	<b>\$2,766,656</b>	<b>\$2,990,229</b>
<b>Operating Expenses</b>		
Salaries (Clergy & Lay)	\$1,522,173	\$1,504,918
Maintenance & Repairs	164,726	138,841
Catholic School Support for Collier County	128,759	88,210
Parish Religious & Adult Education and Youth Ministry	40,500	63,803
Utilities	116,304	114,092
Liturgical Expenses	50,232	53,837
Music Ministry	30,698	34,611
Clergy Living Expenses	32,609	36,889
General Administration	205,555	216,179
Pastoral Ministry	16,041	15,840
Other Parish Expenses	155,502	187,302
<b>TOTAL Operating Expenses</b>	<b>\$2,463,098</b>	<b>\$2,454,521</b>
In addition, the Parish made contributions to various social welfare organizations in our community including Sunlight Home, Catholic Charities, St. Vincent de Paul, Naples Pro Life Council, etc.	82,720	119,339
<b>TOTAL EXPENSES</b>	<b>\$2,545,818</b>	<b>\$2,573,860</b>
Gain (Loss) for Period	220,837	416,369
Less: Capital Expenditures & Major Improvements	(38,381)	(256,719)
Diocesan Assessments for CFA in Excess of Contributions	51,758	28,888
<b>Income in Excess of Operating &amp; Capital Expenses</b>	<b>\$234,214</b>	<b>\$188,538</b>

## Statement of Financial Position

Balances as of June 30, 2018

ASSETS	
Cash & Checking	\$225,673
Savings	3,846,934
Investment Savings (Educational Trust)	1,714,642
Other (Clearing Account)	3,343
Prepaid Assessments (CFA)	543,441
Prepaid Accounts (Property Insurance, Workers Comp, Unemployment)	73,404
Fixed Assets- Net of Depreciation (Land, Buildings, Furnishings)	11,452,537
<b>TOTAL ASSETS</b>	<b>\$17,859,974</b>
LIABILITIES & NET ASSETS	
Accounts Payable	\$127,094
Payroll (Health Benefits)	9,110
Unsaid Masses	13,010
Other Liabilities	5,777
<b>TOTAL LIABILITIES</b>	<b>\$154,991</b>
Total Net Assets	17,704,983
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>\$17,859,974</b>