

Dear fellow parishioners,

I want to give you an update on our Building for Mission campaign. As most of you are aware, we had planned on beginning construction of our new community center shortly after Easter. You are probably not surprised to learn that the pandemic has delayed our plans. Two substantial pieces of property were donated, but we have not been able to come to an agreement with potential buyers over a figure that the appraisers and the diocese consider a fair price. With real estate prices lowering in this time of crisis, we have decided to remove the listings for these properties until the fall, when we pray the real estate market will regain some stability. Additionally, we have some parishioners who have made very generous pledges, but the volatility of the stock market has prompted them to ask for a delay in the fulfillment of their pledges. These developments have created a delay in the scheduling of our project.

Currently we have pledges of \$9,732,386, and we have received about \$6,600,000 toward the fulfillment of those pledges. This money is strictly reserved for the new building. Contrary to rumor, it cannot and will not be used for any other purpose. We always respect the intention of the donor.

Subject to changes in construction prices, we are currently required by the diocese to have \$10,800,000.00 in the bank to begin construction. In other words, we have approximately 60% of the money required to start the building. We still need the remainder of the pledged funds to be received and at least one of the donated properties to sell as well. We still have every intention of pursuing our project, but the start date is uncertain. We will start as soon are we are able. Please pray for the success of our project.

In Christ,

Fr. George