

IMMACULATE CONCEPTION PARISH SCHOOL FINANCIAL REPORT

JULY 1, 2022 - JUNE 30, 2023

REVENUE

	<u>Actual</u>	<u>Budget</u>
Student Tuition	170,121	148,600
Student Tuition Assistance Revenue	173,520	183,200
Parish Subsidy	151,500	176,500
Subsidies - Other Parish	16,714	16,300
Gifts and Bequests	13,807	15,000
Endowment Income	10,721	5,000
Student Fundraising (NET)	100,000	75,000
Other Income	36,126	40,100
Totoal Income	672,509	659,700

EXPENSES

Administrative Expenses

Administrative Salaries and Benefits	99,522	113,950
Dues and Subscriptions	0	600
Postage	180	100
Printing and Duplicating	886	0
Supplies	1084	2,000
Service Contracts	980	1,000
Miscellaneous	3034	1,500
Advancement Salaries and Expenses	6171	7,300
Marketing	70	500
Total Administration Expenses	111,927	126,950

Instructional Expenses

Faculty Salaries and Benefits	346,008	342,500
Educational Supplies and Texts	6,438	10,000
Computer Equipment and Supplies	41,218	14,000
Faculty Travel, Conventions, In-Service	414	250
Graduatoin Expenses	348	400
Miscellaneous	1,335	1,150
Total Instructional Expenses	395,761	368,300

Operation and Maintenance Expenses

Maintenance Salaries and Benefits	58,683	59650
Heating	9,007	9,000
Electricity	10,153	8,000
Water and Sewer	3,731	4,000
Other Utilities	1,217	1,250
Telephone	1,618	1,750
Plant and Mainenance Supplies	5,572	4,000
General Repairs and Maintenance	20,538	107,000
Diocesan Self Insurance	7,696	9,000
Total Operation and Maintenance Expenses	118,215	203650
STUDENT ACTIVITIES CLEARING A/C (NET)	-192	
Equipment and Furniture	137,337	
Total Expenses	763,048	698,900

Net Income (Deficit) -90,539 -39,200

2022-23 School Enrollment

Kindergarten	10
First Grade	14
Second Grade	10
Third Grade	12
Fourth Grade	10
Fifth Grade	8
Sixth Grade	5
K-6 Total:	69

PreK 3-day	7
PreK 5-day	12

2022-23 Tuition Rates

1 student	\$5,200
2 students	\$10,400
3 students	\$15,600

PreK 3-day rate	\$3,000/yr.
PreK 5-day rate	\$5,000/yr

2022-23 Fundraising

Lottery Calendars	10,000
ALF 2022	11,798.49
Turkey Bingo	12,822.07
Bunny Bingo	8,007.75
Easter Candy Sale	2,264.54
Purses & Bling	22,657.10
Golf Outing	16,771.20
Profit:	84,321

2022-23 Major Projects

Boiler install, gas leak, other repairs	59,602.11
Cafeteria floor leak repair	54,165.43
Gym roof resurfacing initial payment	11,533.34
Expense:	125,300.88

IMMACULATE CONCEPTION CHURCH FINANCIAL REPORT

JULY 1, 2022- JUNE 30, 2023

<u>Revenue</u>	<u>Actual</u>	<u>Budget</u>
Offertory	532,656	495,000
Bequests and Gifts	66,512	25,000
Investment Income	29,731	3,000
Funds for Others, CSA	80,166	150,000
Other	28,201	25,000
Parish Activities	47,941	30,000
Total Revenue	785,207	728,000

Expenses

Salaries & Benefits	174,977	206,300
Rectory	15,354	15,000
Office	20,298	20,000
Liturgical	21,636	21,000
Maintenance/Repairs	14,052	11,000
Utilities	33,451	31,000
Insurance & Taxes	14,746	15,000
Diocesan Fund Assessments	30,926	110,750
Subsidy to Parish School	151,500	176,500
Secondary School Assessment	6,400	6,000
Religious Education	45,645	46,000
Other	25,165	7,000
Major Construction	0	200,000
Loan Interest	0	0
Extraordinary Repairs	0	0
Parish Activities	34,876	22,000
Total Expenses	589,026	887,550

Net Income (LOSS) 196,181 -159,550

2022-23 Fundraising

Century Club	5,400.00
Saintly Sojourn	1,913.56
Profit:	7,313.56

2022-23 Major Projects

Remaining Balance on sidewalks	11,208
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Offertory

Holy Days	178
Monthly	138
Weekly	400
Special Collections	278
CSA 2022	120

families donating

“HOW SHALL I MAKE A
RETURN TO THE LORD
FOR ALL THE GOOD HE
HAS DONE FOR ME?”

Psalm 116:12