

ST. BONIFACE SCRIP PROGRAM

St. Boniface, like many area churches has an established Scrip program. This packet has been prepared to provide answers to questions about Scrip and to explain the current program at St. Boniface Parish.

Question: What is Scrip?

Answer: When parish members purchase Scrip, they're buying gift cards or certificates from national and local retailers. Scrip turns everyday shopping into fundraising for our Parish when families use gift cards to pay for purchases (like gas and groceries) instead of the usual credit/debit card or other money.

Question: How does Scrip Work?

Answer: Participants in the program buy retail gift cards at face value choosing from nearly 400 national retail stores. St Boniface buys the gift cards through our vendor, Great Lakes Scrip, at a discount (varies by retailer) to face value. The difference between face value and what we pay for a card – the rebate - is our earnings from the program. The parish keeps 30% of those earnings, returning the rest to participants (according to their designations).

Question: Why is Scrip an effective fundraiser?

Answer: The reason Scrip is so successful is simple. Families support organizations by making purchases they would make anyway. Groceries, clothing, toys, gifts, or even gasoline can be purchased with Scrip. As an example, an organization of 150 families easily spends between one and two million dollars per year on food, clothing and other essentials. If these families use Scrip for these purchases, they can raise as much as \$40,000 to \$80,000 per year for their organization – without spending an additional penny.

Question: Why do retailers like Scrip too?

Answer: Families who purchase Scrip certificates actively support the retailers who participate in this program. They know that buying from a participating Scrip retailer provides steady source of revenue for their church, school or non-profit organization.

Using Your Rebates

30% of scrip rebates are retained by the Parish to cover the expenses (postage, office supplies) of running the program. The remaining 70% of program rebates are owned by the participants and may be distributed according to one or more of the following options:

- ❖ As a **credit** applied to your account for school or faith formation tuition.
- ❖ As a **credit** applied to your account for future school tuition – a great way for parents with young children to start earning tuition credits before the kids reach school age.
- ❖ As a **donation** to St. Boniface Parish. 100% of the rebates earned by your purchases stay at the Parish level, supporting all parish programs. This is the default if you don't choose another option.
- ❖ As a **donation** to the St. Boniface "Guardian Angel" school tuition fund. This fund provides financial assistance to families unable to cover the full cost of their child's tuition.
- ❖ As a **donation** to the St. Boniface Faith Formation program.
- ❖ As a **cash refund** of earned rebates. (This option is required by the IRS to characterize donations made through our program as tax deductions.)

You tell us how you want your rebates distributed by completing a Scrip Purchase Agreement forms. These forms are available from one of the volunteers selling Scrip-to-Go after each mass. Alternatively you can download the form from the parish website

Tracking Your Rebates

Your families' accumulated Scrip rebates are available for viewing on the www.shopwithscrip.com website. If you're not signed up for online access, contact the Scrip Coordinator to have your account activated. We'll also send you a year-end statement detailing your rebate totals and your requested distribution options.

Get Everyone Involved!

Family and friends can get participate too by purchasing Scrip and assigning the rebates to your school tuition account. This a great way for Grandparents to support a grandchild. All that's required is for each party to fill out a Scrip Purchase Agreement form.

It's Deductible!

All **donations** made through the program are tax deductible, and you'll receive a statement from St. Boniface acknowledging the fact and amount of your donation total.

Important Program Notes

- You can change your rebate options at any time by filling out a new Scrip Purchase Agreement form. Drop the completed form in one of the Scrip order collection boxes. Rebates are allocated at the end of each Scrip Fiscal Year and apply to the next fiscal year. We use the most recent copy of your Scrip Purchase Agreement to distribute your rebates from the entire year. Our fiscal year runs from July 1st

thru June 30th. Forms received after June 30th determine rebate distributions in July of the following year.

- If you have children in BOTH St. Boniface School and the St. Boniface Religious Education Program, your tuition credit will be applied toward the St. Boniface School tuition bill. You will not receive a tuition credit for the St. Boniface School tuition and another credit for your Religious Education tuition.
- Earnings designated for Future Students can be accumulated for up to 7 years. Should you leave the parish, you can request (in writing) that your credits be handled according to any of the rebate distribution options detailed above.
- If tuition credits earned during the year exceed your tuition bill, we'll treat the difference as a donation to the parish. Alternatively, you could assign a percentage of your rebate sufficient to cover the excess to another family. Just submit a new Scrip Purchase Agreement form prior to the June 30th deadline. Don't forget to rescind your change for the next fiscal year by submitting an updated Scrip Agreement Form after June 30th.
- Scrip tuition credits earned under the program will be applied to your tuition bill or other chosen designation as follows:

**Period over which
Scrip Rebates are Earned**

July 1, 2017 to June 30, 2018

**School Year for which Scrip
Tuition Credit is Applied**

2018-2019 School Year

THE ORDER PROCESS

There are a couple of options for purchasing scrip:

- **Online at www.shopwithscrip.com**
 - You'll need login information which you can get from the Parish Scrip Coordinator, just send an email with contact information to scrip@stbonifacewi.org. Payment can be made online with PrestoPay (direct debit from your checking account) or paid by check (see below). After signing in, you can read all about PrestoPay by clicking the link under "Family Functions. Use of PrestoPay will require additional setup time.
 - If you're paying by check, follow these easy steps to complete your order:
 - Print your order from the Shop-with-Scrip website.
 - Make your check payable to "St. Boniface Scrip Program". Double check that the amount matches your order form amount. A mismatch will result in cancellation of your order and return of your check to the school office for pickup – *maybe you should Triple-check that amount!*
 - Place your order form and check in an envelope and deposit in one of the two Scrip Collection boxes located on either side of the main entrance to the Parish hall. **Please deposit you orders no later than 11:00 AM on Sunday.** This allows Scrip volunteers enough time to process everyone's orders for the week.

- **Note:** Orders deposited after 11:00 may not get processed until the following Sunday, so don't cut your timing too close!
- **Scrip-to-Go**
 - There's a limited selection of Scrip for purchase after the weekend Masses in the Seminarian Room of the Parish Hall. You won't have anything like the range of purchase options and denominations available online, but the basics are covered: groceries, gas, local eateries, local department stores.
 - To purchase Scrip-to-Go, fill out an order form (available at place of purchase) and pay with check or cash. Your purchase rebates will be credited to your account just as if you had entered them online.

ONLINE ORDER PICKUP

- Online orders are filled and available for pickup Thursdays at the School Office from 2:00 to 2:30 pm, and after mass on Saturday and Sunday in the Seminarian Room of the Parish Center. (Please note that the Thursday pickup won't be available when school is not in session.)
- We have three volunteers at each mass to help with Scrip-to-Go sales and order distribution. Your online order will be ready in an envelope with your name on it, here's how it will be distributed to you:
 - Tell the Scrip volunteers your name. They'll give you an envelope containing your Scrip and a printed receipt or your order.
 - Remove the scrip and receipt from the envelope and verify your order, then return the empty envelope to the volunteer for reuse – yes, we're striving to be green...and save money!
 - Once you've checked your order, you'll be asked to initial a scrip pickup sheet.
 - Done, wasn't that easy?

SUMMARY

Scrip is a win/win situation for all involved – parish, families, and retailers. If your family doesn't currently buy Scrip, we encourage you to use this program. To everyone who's purchased Scrip in the past and who plan to continue in the future, THANKS FOR YOUR SUPPORT!

If you have questions about the program, please ask one of our volunteers, or contact the Scrip Coordinator via email at scrip@stbonifacewi.org.

EXAMPLE OF SCRIP TUITION CREDIT

<u>Description</u>	<u>Monthly Purchase</u>		<u>Rebate %</u>		<u>Scrip Rebate</u>
➤ If you buy \$400 of groceries a month from Piggly Wiggly	\$400	x	3%	=	\$ 12.00
➤ If you buy \$200 of gas a month from SuperAmerica	\$200	x	5%	=	10.00
➤ If you spend \$50 a month on restaurants or other entertainment and your Scrip purchases average a 5% rebate	\$50	x	5%	=	2.50

➤ Your total Monthly Rebate	\$ 24.50
	<u> x 12</u>
➤ Your Total Annual Rebate	\$294.00
➤ Percentage of Scrip Rebate Available for purchaser	<u> x 70%</u>
➤ Your Scrip Rebate Available	\$205.80*

**This is intended to be a reasonable example of the Scrip tuition credit your family could produce under the St. Boniface Scrip Program.*