

Other Half Worksheet

A worksheet to help you plan and budget your giving to charity

All of us receive requests from many charities throughout the year -
and sometimes our response is one of weariness or anxiety.
Why me? My resources are limited? How can I take care of them all?
But these various requests present the opportunity to plan our giving -
to share the blessings God has given us, and experience the joy of sharing.

We are asked to split our gift in half - One half to the parish, and the other half to charities of our choice.

The total amount I plan on giving to the parish and other charities is: \$ _____

Suggested ½ to the Parish equaling \$ _____

Local Assistance for the Poor and Needy

St. Vincent De Paul \$ _____

Catholic Community Services (December) \$ _____
Provides social services support to families throughout Washington

Catholic Schools \$ _____
Elementary school and high school fund drives

Annual Catholic Appeal (May) \$ _____
Funds a wide range of archdiocesan programs and services

Other \$ _____

Special National and International Church Collections

Black and Indian Missions (February) \$ _____

The embodiment of the Church's concern for evangelizing the Black and Indian peoples of the United States.

Catholic Rice Bowl Collection. (March) \$ _____
Supports Catholic Relief Services overseas

Peter's Pence (June) \$ _____
Provides funds for ministries especially overseen by the Holy Father

Build Hope (September) \$ _____
Addresses root causes of poverty in our country and funds Evangelization

Mission Sunday (October) \$ _____
Supports Catholic missionary efforts throughout the world

Other Charities (eg, United Way, etc.)

_____ \$ _____

_____ \$ _____

Special collection envelopes are included in the monthly envelope packet and placed in the church pews.
Special Collections are taken up on Holy Days of Obligation.

Mary, Queen of Peace offers the following options for giving:

1. **Monthly Envelope Packet** – Each month you receive through the US Mail an envelope packet which includes an envelope for each Sunday of the month, special collection envelopes, a building fund/debt reduction envelope and a mailing envelope addressed to the parish.
2. **Simplified Giving Program** – Provides a convenient option for your regular Stewardship or capital campaign donations using electronic funds transfer (EFT) or credit card.
 - a. If you select EFT, your donations are automatically withdrawn from your bank account and placed in the parish bank account on the 5th and/or 20th of each month.
 - b. If you select Credit Card, your credit card will be charged on the 15th of each month.
 - c. Simplified Giving enrollment form is on our parish web site at www.mpq.org/info&admin/giving
 - d. When participating in the Simplified Giving Program you have the option to discontinue receiving the monthly envelope packet. Special collection envelopes are in the pews, for your continued support of these appeals.
3. **Donations made through Employer Sponsored Donation Programs.** Because the parish does a great deal of outreach through our Human Concerns ministries and provide the use of its building to youth and other non-profit groups it has been approved to receive donations made through many employer sponsored donation programs including: United Way, Boeing Fund, Microsoft Giving Campaign, Washington Mutual, Amgen, KPMG, etc. If you have questions on how to direct your donations made through your employer sponsored charitable giving program please contact the parish office or send an email to parish.administrator@mpq.org.
4. **Donation of Stock** may be completed by :
 - a. Contact the parish office to inform them of the type of stock to be transferred, your broker's name and how the proceeds are to be used (Stewardship, Capital Campaign, Annual Catholic Appeal, etc.)
 - b. You transfer the stock/securities to the Archdiocese of Seattle. The Archdiocese immediately sells your securities and uses the proceeds as directed by you.
 - c. You receive gift credit and an immediate income tax deduction for the fair market value of the securities on the date of transfer, no matter what you originally paid for them.
 - d. **You pay no capital gains tax on the securities you donate.**
5. **Vehicle Donation:** Are accepted through Volunteers of America program. The steps to donate a vehicle are:
 - a. Contact the parish administrator in the parish office 425-391-1178, ext. 111 or email office@mpq.org and let them know your name, type of vehicle that you are donating and where you would like the funds to be applied (Stewardship, Capital Campaign, Annual Catholic Appeal, etc).
 - b. Next contact Volunteers of America representative Mary Brown 1-877-227-4862, and let her know that you would like to donate a vehicle for the benefit of the Archdiocese of Seattle, Mary, Queen of Peace parish.
 - c. Vehicle is sold and 50% of the sale price goes to the archdiocese and funds are directed per your instructions.
6. **Planned Giving:** Estate planning by including the parish in your will, including the parish as beneficiary of a tax deferred savings plan or life insurance policy, establishing a charitable gift annuity. The Archdiocese Planned Giving Office and their web site www.seattlearch.org/stewardship/plannedgiving is an excellent source of additional information on these types of donations.

When planning your year end 2005 donations the following information regarding special tax provision as the result of the Katrina Emergency Tax Relief Act of 2005 may be helpful:

1. **Individual Taxpayer Cash Contributions** beginning August 28 through December 31, 2005 not limited to 50% of adjusted gross income.
 - a. Does not apply to donor advised funds or to supporting organizations
 - a. Applies to most 501(c)(3) organizations including churches
 - b. Some retired individuals over 59-1/2 may want to use this provision to withdraw and contribute proceeds from an IRA with few tax consequences.
2. **Corporate Cash Contributions** limits suspended as well.
 - a. Only applies to contributions for relief efforts related to Hurricane Katrina
 - b. Contribution must be to a 501(c)(3) organization
3. **Standard Volunteer Mileage rate** for vehicles increases to 70% of business standard rate
 - a. For use of a vehicle for provision of relief related to Hurricane Katrina
 - b. May use actual out-of-pocket costs instead of 70 % of standard business mileage rate
 - c. Beginning August 25, 2005 through December 31, 2006
4. **Contributions of Food Inventories** (help your food bank)
 - a. Applies to any business engaged in selling goods
 - b. Deduction equals the lesser of:
 - i. Cost of inventory plus 50% of the appreciation
 - ii. 200% of the cost of the inventory
 - c. Contribution deduction of up to 10% of the net income from the business
 - d. Applies to "apparently wholesome food" - defined as food intended for human consumption that meets all quality and labeling standards imposed by Federal, State, and local laws and regulations even though the food may not be readily marketable due to appearance, age, freshness, grade, size, surplus, or other conditions.
 - e. The 501(c)(3) organization receiving the food must:
 - i. Use the property consistent with the organization's exempt purpose solely for the care of the ill, the needy, or infants,
 - ii. Not transfer the property in exchange for money or other property or services,
 - iii. Provide the taxpayer a written statement that the use of the contributed food will be consistent with such requirements.
 - iv. Applies to contributions made after August 31, 2005 until December 31, 2005