

Knights of Columbus Council #3134
Sleepy Eye & Leavenworth



Brother Knights,

The Knights of Columbus will not be meeting in December due to the COVID 19 restrictions.

It will be a challenge to schedule future fundraising events at this time.

At our last meeting, our chaplain Father Mark Steffl suggested we consider contributing to the financial support of the seminarian from our parish. Luke Miller is in his second year at St. John Vianney at the University of St. Thomas. At our officers meeting, we approved a contribution of \$250.00

Please contact any of the K. C. officers regarding your opinion on donations, as we are not able to meet to approve these expenditures.

God Bless,

John Schwartz

Grand Knight, Sleepy Eye Knights of Columbus Council # 3134



Upcoming Calendar Events:

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Permanent Life Insurance

We sell both term and permanent life insurance but today I will focus on permanent life insurance. **With a permanent whole life policy, you get three guarantees.** The premium will never go up, the death benefit will never go down and the cash value has a 4% floor, which it cannot go below.

The most basic plan of our **permanent life insurance protection - whole life insurance** - calls for premiums to be paid for your entire life, or to age 100. You may also consider another permanent life insurance product – one with guaranteed cash values – that offers a limited period of premium payments. **The Knights of Columbus offers four permanent life insurance products for which premiums do not have to be paid for all of your life.**

“Twenty Pay Life” is exactly as the name suggests – a permanent plan with premiums payable for 20 years. After the premiums are paid for the 20 years, the plan is “paid up” and no more premiums are due. Unlike its term counterpart, however, the plan stays in force, the death benefit remains intact and the guaranteed cash value continues to grow.

Along those same lines, we have our **“10 Pay Life” policy**. Same concept but you are done paying even sooner, in ten years, with the benefits still intact.

Another such plan is our **“Life Paid Up at 65.”** With this permanent product, you pay premiums until you reach age 65. Then, premiums stop (just in time for retirement), but the plan remains very much in force and will continue to grow.

Finally, **the ultimate is our “Single Premium Life” product.** Imagine buying life insurance – permanent life insurance – and only paying one single premium? It is possible.

I have detailed information on all of these products. **In addition, we can customize the number of years payable to any and all years you so choose.** At your convenience, I will meet with you and your wife to perform a **free, custom-tailored needs analysis**, to help determine which of our many life insurance products is right for you and your family.

I am Denny Schommer and can be contacted at 507-354-3750 or denny.schommer@kofc.org.
Give me a call!