

SAINT TERESA OF CALCUTTA CONGREGATION
FINANCE REPORT
July 1, 2021 through June 30, 2022

Income Statement

	Year Ended June 30		Budget
	2022	2021	Fiscal 2023
Revenue			
Envelopes/Offertory	701,023	\$ 667,702	\$ 631,500
Prayer & Worship	11,260	8,701	7,580
Christian Formation	18,217	14,965	12,450
Building & Grounds	49,452	36,132	44,420
Other Income/(Loss)*	(39,397)	21,141	7,830
Total Revenue	740,555	748,641	703,780
Expenses			
Administration	310,310	294,977	303,230
Prayer & Worship	87,703	83,528	86,854
Christian Formation	107,062	97,585	104,680
Christian Concerns	-	2,286	2,400
Parish Life	1,937	180	4,500
Evangelization & Stewardship	-		6,180
Building & Grounds	158,291	119,679	126,976
Total Operating Expenses	665,303	598,235	634,820
Archdiocese Assessment	37,501	37,654	37,000
Capital Improvements	70,464	29,172	30,960
Net Operating Income*	(32,713)	83,580	1,000
Net Cemetery & Other Restricted Income/Loss*	(44,674)	5,455	-

* Fiscal 2022 Operating Loss was a result of unexpected losses in the investment accounts due to the downturn in the market as well as the funds used for the Columbariums at both Monches and St Clare Cemeteries and a few other capital improvements completed at both locations.

* Fiscal 2023 Budget projected as positive Income. We will have capital improvements expected in last fiscal year but will be completed in FY2023.
We will be covering as much of the costs as possible with the funds from the LOVE ONE ANOTHER Campaign.

Sacramental Life of the Church: Pope Francis

The sacraments express and realize and effective and profound communication among us, for in them we encounter Christ the Savior and, through him, our brothers and sisters in faith. The Sacraments are not mere appearances, they are not rituals, they are the power of Christ, Jesus Christ is present in the Sacraments.

Sacrament	2021-2022	2020-2021	2019-2020
Baptism	32	27	17
First Communion	13	18	11
Confirmation	13	34	26
Matrimony	11	16	13

Parish Membership: Numer of Families

	2021	2020	2019	2018
	670	668	642	666

SAINT TEREST OF CALCUTTA CONGREGATION
FINANCE REPORT
July 1, 2021 through June 30, 2022

Balance Sheet

	Year Ended June 30	
	2022	2021
Checking and Money Market	380,527	\$ 341,978
Other Current Assets	(14,833)	(1,174)
Total Assets	365,694	340,804
Investments		
General Fund	517,706	561,388
Good Samaritan Fund	7,230	7,688
Facility/Equipment Fund	25,033	25,033
Seminary Fund	16,291	16,291
Total Investments	566,260	610,400
Current Assets and Investments	931,954	951,204
Restricted Cemetery Assets	151,482	199,840
Restricted Scholarship Fund	3,351	2,050
Property and Equipment		
Land and Improvements	99,425	99,425
Buildings	4,693,642	4,693,642
Equipment	115,396	115,396
Total Property and Equipment	4,908,463	4,908,463
Total Assets	5,995,250	6,061,557
Current Liabilities (Accounts Payable, taxes payable)	26,228	8,355
Special Purpose Funds (Christian Concerns)		10,252
Total Liabilities	26,228	18,607
Reserves		858,416
Fixed Asset Reserve	4,908,463	4,908,463
Restricted Cemetery Reserves	151,482	199,840
Designated Work Camp Reserve	21,824	21,495
Other Parish Designated Reserve	52,228	52,686
Restricted Scholarship Reserve	3,351	2,050
Total Reserves	5,137,348	6,042,950
Total Liabilities & Reserves	5,163,576	6,061,557