

St. Mary and St. Anne Financial Report

Fiscal Year of July 2016- June 2017

Following is a report of St. Mary's and St Anne's finances for the last budget year.

During this period, Fr. Tom McMichael was our parish priest assigned to St Mary by the Archdiocese. One of Fr. Tom's major undertakings was to address our financial concerns and put our financial house in order. Thanks to Fr. Tom and the hard work, prayers, and generosity of our parishioners, we find ourselves on solid financial footing as of June 30, 2017.

Several important things were accomplished during this fiscal year:

- The St Mary/St. Anne Finance Council was resurrected and started meeting regularly with Rudy De la Cruz, the bookkeeper, and Fr. Tom.
- Several critical St. Mary maintenance projects were completed. The roof was repaired, the men's bathroom was upgraded, the outside tower was painted. A new security system was installed to increase safety in all buildings at St Mary.
- Staffing was reorganized along budget parameters, and significant progress was made in reducing and eliminating outstanding debts.

While this report focuses on our financials for the fiscal year 2016-17, I would be remiss not to mention we are now meeting every other month and have review access to all financial reports of St Mary and St Anne.

Your Finance Council is thankful to be part of this faith-filled, generous, diverse community and we will continue to assist in managing the parish financial resources. While we continue to struggle with finances as do many parishes in our area we are hopeful about our future. May God bless you for the sacrifices you make to nurture the faith of our parish.

The following pages detail our Income, Expenditures, Assets and Outreach for both St. Mary's and St. Anne's.

In Service to Christ Our Lord,

Gail Miller

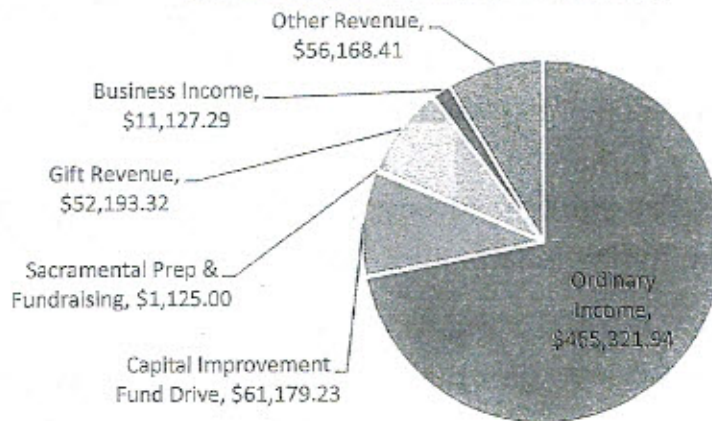
Financial Council Chair

Fiscal Year 2016-2017 St Mary's

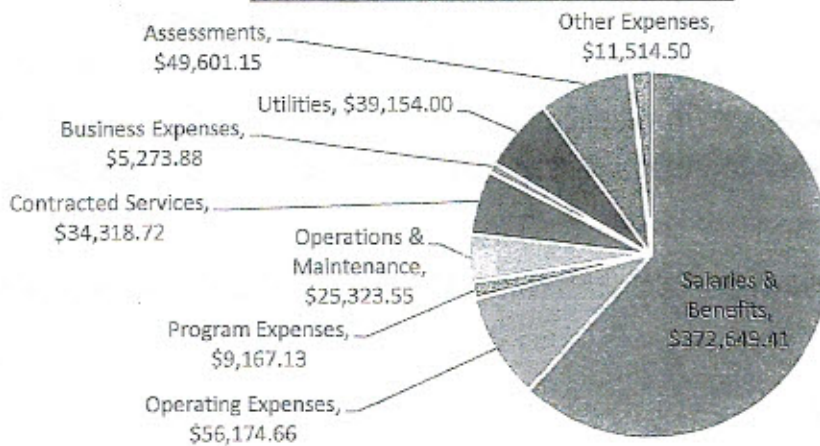
Income:	Amount	% of Total
Ordinary Income	\$465,321.94	71.91%
Capital Improvement Fund Drive	\$61,179.23	9.45%
Sacramental Prep & Fundraising	\$1,125.00	0.17%
Gift Revenue	\$52,193.32	8.07%
Business Income	\$11,127.29	1.72%
Other Revenue	\$56,168.41	8.68%
Total Income	\$647,115.19	100.00%

Expenses:	Amount	% of Total
Salaries & Benefits	\$372,649.41	61.78%
Operating Expenses	\$56,174.66	9.31%
Program Expenses	\$9,167.13	1.52%
Operations & Maintenance	\$25,323.55	4.20%
Contracted Services	\$34,318.72	5.69%
Business Expenses	\$5,273.88	0.87%
Utilities	\$39,154.00	6.49%
Assessments	\$49,601.15	8.22%
Other Expenses	\$11,514.50	1.91%
Total Expenses	\$603,177.00	100.00%

St Mary's Income Breakdown



St Mary's Expense Breakdown

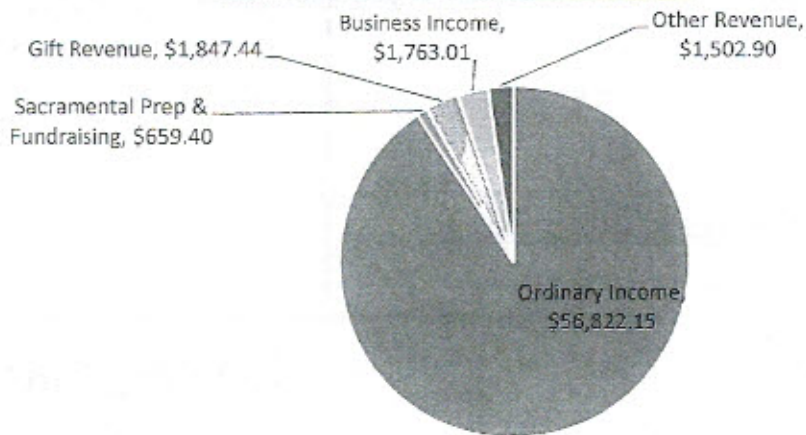


Fiscal Year 2016-2017 St Anne's

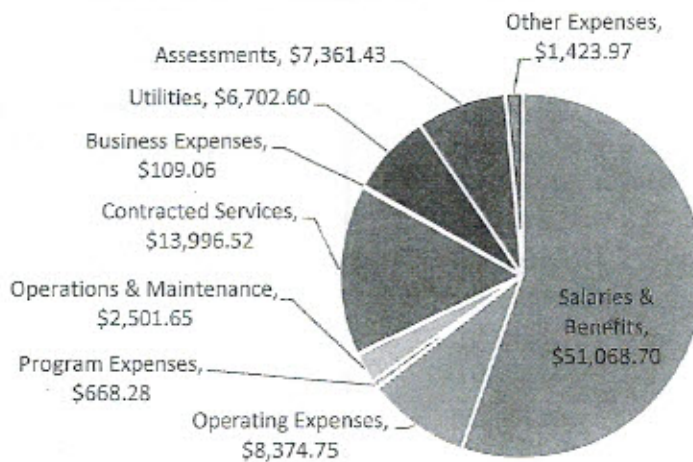
Income:	Amount	% of Total
Ordinary Income	\$56,822.15	90.78%
Sacramental Prep & Fundraising	\$659.40	1.05%
Gift Revenue	\$1,847.44	2.95%
Business Income	\$1,763.01	2.82%
Other Revenue	\$1,502.90	2.40%
Total Income	\$62,594.90	100.00%

Expenses:	Amount	% of Total
Salaries & Benefits	\$51,068.70	55.38%
Operating Expenses	\$8,374.75	9.08%
Program Expenses	\$668.28	0.72%
Operations & Maintenance	\$2,501.65	2.71%
Contracted Services	\$13,996.52	15.18%
Business Expenses	\$109.06	0.12%
Utilities	\$6,702.60	7.27%
Assessments	\$7,361.43	7.98%
Other Expenses	\$1,423.97	1.54%
Total Expenses	\$92,206.96	100.00%
Net Income FY 2016-2017	-\$29,612.06	

St Anne's Income Breakdown



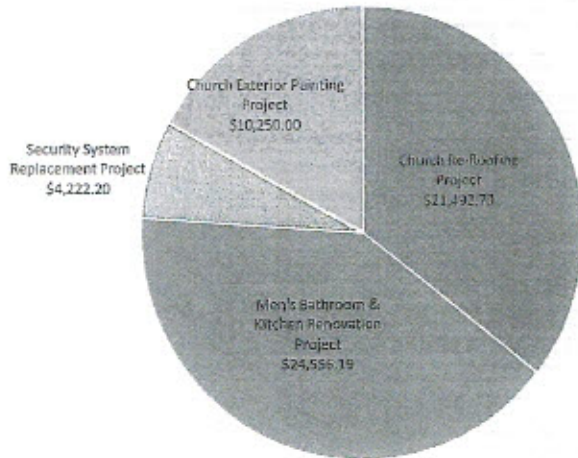
St Anne's Expense Breakdown



St Mary's Building Projects FY2016-2017

Church Re-Roofing Project	\$21,492.70
Men's Bathroom & Kitchen Renovation Project	\$24,556.19
Security System Replacement Project	\$4,222.20
Church Exterior Painting Project	\$10,250.00
Total Building Projects FY 2016-2017	\$60,521.09

Building Project Breakdown



Assets 2016-2017 St Mary's

Assets:	Amount
Parish Checking & Savings	\$60,459.85
Parish Cemetery Savings	\$11,135.40
Fixed Assets (PP&E) less Depreciation	\$880,471.05
Other Assets (Intangibles)	\$0.00
Total Assets	\$952,066.30

Assets 2016-2017 St Anne's

Assets:	Amount
Parish Checking & Savings	\$86,276.42
Fixed Assets (PP&E) less Depreciation	\$523,436.43
Other Assets (Intangibles)	\$0.00
Total Assets	\$609,712.85

St Anne's Building Projects FY2016-2017

there were no building projects for St Anne's done this year

St Mary's Outreach

Outreach Groups	Donations Collected
Backpack Program	\$4,634.20
Campaign for Human Development (CCHD)	\$1,278.00
Catholic Communications	\$60.00
Catholic Community Services (CCS)	\$871.00
Catholic Home Mission Appeal	\$1,229.72
Catholic Relief Services (CRS)	\$1,984.57
Food Bank	\$615.00
NW Catholic Magazine	\$350.00
Peter's Pence	\$854.18
Pregnancy Aid	\$639.00
Priest Pension Special Collection	\$262.00
Rice Bowl	\$1,555.24
St Joseph's House	\$3,451.00
St Vincent de Paul	\$8,692.33
World Mission Sunday	\$1,018.00
Total Outreach - St Mary's	\$27,494.24

St Anne's Outreach

Note: Some of St. Anne's Outreach is combined with St. Mary's

Outreach Group	Donations Collected
Priest Pension Special Collection	\$10.00
Rice Bowl	\$22.09
St Vincent de Paul	\$10.00
Total Outreach - St Anne's	\$42.09