

INCOME & EXPENSES

July 1, 2020 thru December 31, 2020

Operating Income

Offertory from Regular Sunday Collections	\$	694,454
Offertory from Online Giving **		648,306
School of Religion & Preschool Income		30,195
Votive Candle Income		4,728
Interest Income		3,447
Other Parish Income		3,330
Georgia Bulletin Income		2,944
Total Operating Income	\$	1,387,404

Operating Expenditures

Lay Salaries	\$	452,275
Archdiocesan Support		260,917
Clergy, Religious and Lay Benefits		244,093
Utilities, Subscriptions and Fees		85,569
Clergy and Religious Salaries		76,396
Property and Liability Insurance		57,032
Contract Services		55,361
R&M, Maintenance Contracts		36,524
Supplies		31,228
Georgia Bulletin		22,372
Postage & Printing		19,279
Books & Publications		18,069
Miscellaneous		15,538
Charity and Gifts		11,801
Leases & Rentals		9,111
Automobile Expense		8,299
Replacement of Furniture & Fixtures		3,631
Parish Receptions/Refreshments/Picnic		3,189
Retreats and Continuing Education		3,053
Total Operating Expenditures	\$	1,413,737
Net Income	\$	(26,333)

** Online Giving accounts for 48% of total Offertory.

BALANCE SHEET

at December 31, 2020

ASSETS

Current Assets			
Checking Account	\$	531,394	
Capital Reserve Account		45,961	
D&L Savings Account		868,684	
Endowment Funds		74,189	
Total Current Assets	\$	1,520,228	
Fixed Assets			
Land & Improvements	\$	287,025	
Buildings		8,040,825	
Furnishings and Equipment		545,733	
Automobiles		7,962	
Total Fixed Assets	\$	8,881,545	
TOTAL ASSETS	\$	10,401,773	

LIABILITIES & EQUITY

Current Liabilities			
Accounts Payable & Payroll Liabilities	\$	355,131	
Total Current Liabilities	\$	355,131	
Total Liabilities	\$	355,131	
Total Equity	\$	10,046,642	
TOTAL LIABILITIES & EQUITY	\$	10,401,773	

FINANCIAL SUMMARY: Even as the pandemic continues its hold on our country, Msgr. Walsh, the priests and staff are very thankful for the generosity of the parish members who continue to give prayerfully through time, talent and treasure, in order to further the mission of the Church. For the half year ended December 31, 2020 St. Joseph Parish had a loss of (\$26,333) or (1.9%), yet we are hopeful that the coming year will bring about a resolution to this crisis. Questions regarding the finances of the parish may be directed to staff members Deacon Bruce Reed or Mark Beno, or members of the Finance Council: Helen Tandoh (chair), Barry Johnson, John Luckett, Hernan Vera, Peter Tezza, Chuck Niswonger, Chris McHugh and Humberto Alessandrini.