

# New Parish Endowment: 'St. Joseph Legacy Fund'



## Quick Summary

As a part of a **Matching Gift Program**, we have been creating a new endowment to provide for the general needs and care of our parish now and into the future! The **St. Joseph Legacy Fund** will be administered by the Archdiocese's Catholic Community Foundation (CCF), which is offering a **50 cent per dollar match up to \$20,000** to help us kick-start this new resource. Contributing to this endowment allows a gift to grow and give into perpetuity, providing a unique and lasting impact for our parish.

 **CATHOLIC  
COMMUNITY  
FOUNDATION, INC.**  
Serving the Archdiocese of Indianapolis since 1987  
For God. For Others. Forever.

## Endowments and the CCF

- An endowment is a fund in which the principal is not touched; rather, annual distributions (**5%** of the fund's value) are taken from the growth of the fund for its expressed purpose, producing a perpetual stream of income and financial stability.
- The endowment fund grows through the power of the market and compound interest. The administering foundation (CCF) invests its total 'pool' of endowment funds in equities (stocks, mutual funds), fixed income (bonds), and other non-equities (real assets, cash markets, etc.). Over the last 10 years, CCF's investment 'pool' (currently **515+ funds** valued at **\$201 million**) has averaged an annual growth of **8.9%**.
- The Archdiocese's CCF administers endowments for its parishes, schools, and agencies, investing according to the US Catholic Bishops' ethical investment policies. These guidelines promote socially-responsible investing aligned with Catholic teaching.



## Tax-friendly Ways to Contribute

- Cash or check
- Stocks and mutual funds
- IRA distribution (especially if you're 72+ and have a required distribution)
- Designating **St. Joseph Legacy Fund** endowment as a beneficiary of a retirement account or life insurance policy
- A bequest to **St. Joseph Legacy Fund** endowment in your will
- Creating a charitable gift annuity with CCF that will contribute to **St. Joseph Legacy Fund** endowment.

**Questions? Interested? Please contact CCF's Jim Maslar at (317) 236-1588 or [jmaslar@archindy.org](mailto:jmaslar@archindy.org) or submit contributions to the parish office, designating 'Matching Gift Program'.**

