



## CHURCH OF THE HOLY ANGELS FINANCIAL REPORT TO PARISHIONERS

12 Months Ended      12 Months Ended  
December 31, 2020    December 31, 2019

REVENUE			
Offertory Giving	795,276	1,009,707	-27%
Sacraments/Services	20,420	44,350	-117%
Educational Programs	47,463	57,430	-21%
<b>Total Ordinary Receipts</b>	<u>863,159</u>	<u>1,111,487</u>	<u>-29%</u>
Restricted Donations	244,965	115,780	53%
Other - Endowment and Reserves	107,122	286,122	-167%
<b>Total Extraordinary Receipts</b>	<u>352,087</u>	<u>401,903</u>	<u>-14%</u>
<b>Total Receipts</b>	<u>1,215,246</u>	<u>1,513,390</u>	<u>-25%</u>
EXPENSES			
Salaries	509,369	534,619	-5%
Health Insurance	94,157	\$87,231	7%
Pension	41,465	41,933	-1%
Payroll Taxes	32,313	34,160	-6%
Operations	249,490	234,744	6%
Building Maintenance & Repairs	31,877	96,390	-202%
Parish Programs	27,928	55,977	-100%
Archdiocesan Assessments	67,486	104,509	-55%
<b>Total Operating Expenses</b>	<u>1,054,085</u>	<u>1,189,563</u>	<u>-13%</u>
School Subsidy	105,807	73,379	31%
Capital Expenditures	-	216,925	-100%
<b>Total Other Expenses</b>	<u>105,807</u>	<u>290,304</u>	<u>-174%</u>
<b>Total Disbursements</b>	<u>1,159,892</u>	<u>1,479,867</u>	<u>-28%</u>
<b>Excess Receipts Over (Under) Disbursements</b>	<u>55,354</u>	<u>33,523</u>	<u>39%</u>

**Note:**

The financial report presented above provides operating cash receipts and cash disbursements for the twelve month period January 1, 2020 to December 31, 2020 with a comparison to the same prior year period.

March 3, 2021

We want to thank everyone who faithfully and generously support Holy Angels Parish. The following notes are a supplement to the financial report on the reverse side.

Our total receipts decreased by \$298,144 or 25% from the previous calendar year, and our total expenses decreased by \$135,478 or 13% compared to the prior calendar year due to a decrease in capital expenditures. Through the incredible generosity of our parishioners, and by being fiscally conservative during these difficult times, we ended the year with a relatively modest increase in excess receipts, which will help us to continue to weather the severe economic impact caused by COVID-19.

In calendar year 2020, extraordinary receipts of \$352,087 include donations designated to the Parish Emergency Fund, our Fiesta "Sponsoring Our Future," and the Educational Endowment. Beginning in March 2020, we had to move our services outdoors, and we learned together how to be safe and protect each other. We have been offering weekly In-Car Communion on Sunday morning, Online Sunday Mass, an Outdoor Mass, confessions on Saturday, online homilies, morning prayer service via Zoom, food, ongoing community clothing, sock, and Christmas toy drives, and a drive-thru Christmas service. We also had special celebrations for Mother's Day, Fathers' Day, First Communion, Confirmation, Remembrance Day on All Souls, and our Wedding Anniversary Mass. The majority of our Religious Education classes continued including First Communion and Confirmation via Zoom. Our children and youth are prepared to receive their sacraments again this year. Holy Angels School has thrived in teaching remotely and gradually bringing our students back to in-person learning.

Our parishioners generously contributed \$76,035.00 (78.1% of our parish goal) to "Together in Mission" to support the parishes and schools most in need of our Archdiocese.

Our Parish Profile is as follows:

Estimated number of parishioners.....	9,200
Number of registered families.....	3,077
Number of families using envelopes/checks.....	1,282
The average number of envelopes/checks received weekly.....	156
Average weekly envelope and online donation.....	\$44
Families with recurring online donations.....	155
Percentage of parish income from envelopes/checks/online.....	93%
One thousand nine (1,009) of our families (33%) contribute 93% of the revenue.	

Thank you for your support and generosity to meet our Holy Angels community's growing needs, particularly during these challenging times.

We welcome any questions, comments, or suggestions.

**HOLY ANGELS FINANCE COUNCIL**  
 David Boschetto, Penny Menton, Cléopâtre McCormick, Fr. Kevin Rettig,  
 Enrique Reyes, Ryan Squire, Gerard Tamparong, and Anne Yenny.