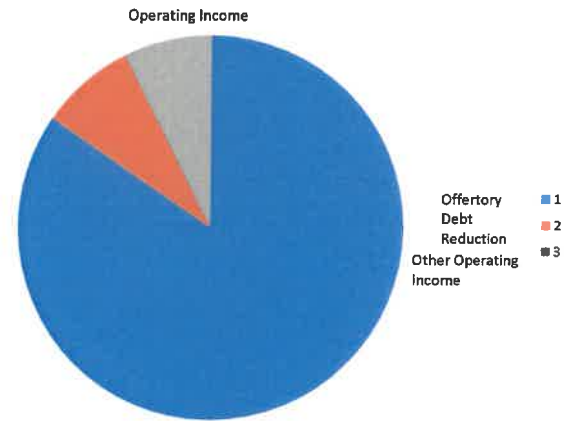


**St. Stephen Parish Financial Statements**  
**Fiscal Mid Year July 1, 2018 - December 31, 2018**

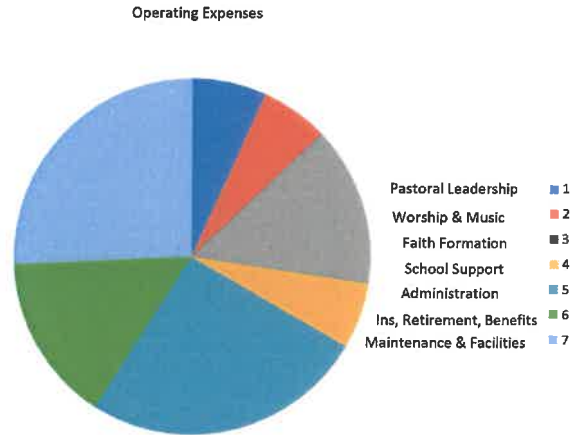
**Section 1 - Income and Expenses - Normal Parish Operations**

	(\$ in thousands)	
	Actual	% Income
<b>Operating Income</b>		
Offertory	\$ 1,036,400	84.6%
Debt Reduction Contributions	\$ 98,100	8.0%
Other Operating Income	\$ 90,300	7.4%
<b>Total Operating Income</b>	<b>\$ 1,224,800</b>	<b>100.0%</b>
<b>Operating Expenses</b>		
Pastoral Leadership	\$ (62,100)	-5.1%
Worship & Music	\$ (56,700)	-4.6%
Faith Formation	\$ (134,300)	-11.0%
School Support	\$ (55,000)	-4.5%
Administration	\$ (237,600)	-19.4%
Insurance, Retirement, Benefits	\$ (141,200)	-11.5%
Maintenance & Facilities	\$ (237,400)	-19.4%
<b>Total Operating Expenses</b>	<b>\$ (924,300)</b>	<b>-75.5%</b>
<b>Subtotal Net Operating Surplus (Loss)</b>	<b>\$ 300,500</b>	<b>24.5%</b>



**Section 2 - Parish Debt Payments**

Debt Reduction (moved to savings ready to transfer)	\$ (71,200)
Interest Expense on Debt	\$ (185,300)
<b>Interest Payments made from Offertory (Loss)</b>	<b>\$ (256,500)</b>



**Section 3 - Annual Pastoral Appeal Contributions and Payments**

Annual Pastoral Appeal Contributions	\$ 361,700
Annual Pastoral Appeal Payments	\$ (361,700)
<b>APA Payments made from Offertory (Loss)</b>	<b>\$ -</b>

**APA Overage will go towards Debt \$ 44,521**

**Section 4 - Summary**

Total Contributions (excluding capital campaign)	\$ 1,586,500
Total Expenditures	\$ (1,542,500)
<b>Net Surplus (Loss)</b>	<b>\$ 44,000</b>

**Amount: Capital Campaign Contributions (not included above) \$ 148,943**

**Estimated Total cost of Church and Family Life Center \$18.2 Million**

**Total Debt (Notes payable to SunTrust and Diocese) \$11.2 Million**

**Monthly mortgage payment Variable Rate ~\$40,000**

Net Proceeds from sale of old parish will be used to pay down debt

Detailed financial statements available on church website

Click on: "About us" -> Financial Reports