

# St. Stephen Parish Financial Statements

## Fiscal Year July 1, 2018 - June 30, 2019

### Section 1 - Income and Expenses - Normal Parish Operations

Operating Income	Actual	% Income
Offertory	\$ 2,047,192	92.5%
Faith Formation and Miscellaneous Income	\$ 166,912	7.5%
<b>Total Operating Income</b>	<b>\$ 2,214,105</b>	<b>100.0%</b>
<b>Operating Expenses</b>		
Pastoral Leadership	\$ (123,019)	-5.6%
Worship & Music	\$ (118,418)	-5.3%
Faith Formation	\$ (264,077)	-11.9%
School Support	\$ (110,000)	-5.0%
Administration	\$ (464,876)	-21.0%
Insurance, Retirement, Benefits	\$ (288,129)	-13.0%
Maintenance & Facilities	\$ (483,546)	-21.8%
<b>Total Operating Expenses</b>	<b>\$ (1,852,064)</b>	<b>-83.6%</b>
<b>Net Operating Surplus (Loss)</b>	<b>\$ 362,040</b>	<b>16.4%</b>

### Section 2 - Parish Debt Contributions and Debt Payments

Debt Reduction Contributions	\$ 217,326
Interest Expense on Debt	\$ (369,090)
<b>Interest Payments made from Offertory (Loss)</b>	<b>\$ (151,764)</b>

### Section 3 - Annual Pastoral Appeal Contributions and Payments

Annual Pastoral Appeal Contributions	\$ 361,677
Annual Pastoral Appeal Payments	\$ (361,677)
<b>APA Payments made from Offertory (Loss)</b>	<b>\$ -</b>

Through your generous donations we collected more than APA required.  
This overage was used to pay down debt.

### Section 4 - Summary

Total Contributions (excluding capital campaign)	\$ 2,793,107
Total Expenditures	\$ (2,582,831)
<b>Net Surplus (Loss)</b>	<b>\$ 210,276</b>
Debt paid	\$ (162,656)
	<b>\$ 47,621</b>

**Memo: Capital Campaign Contributions (not included above) \$ 220,968**

**Notes: Total cost of Church and Family Life Center \$18.4 Million**  
**Total Debt (Notes payable to SunTrust and Diocese) \$10.92 Million\***  
 \* Pre- sale of Bell Shoals  
**Monthly mortgage payment including interest and principle ~\$40,000**

**\$47,621 left over from budget will be used next year for capital improvements or moved to savings.**

Detailed financial statements available on church website  
 Click on: "About us" -> Financial Reports