

St. Stephen Parish Financial Statements

July 1, 2019 - December 31, 2019

Section 1 - Income and Expenses - Normal Parish Operations

Operating Income	Actual
Offertory	\$ 1,021,736
Faith Formation and Miscellaneous Income	\$ 86,579
Total Operating Income	\$ 1,108,315

Operating Expenses	
Pastoral Leadership	\$ (90,887)
Worship & Music	\$ (87,858)
Faith Formation	\$ (120,983)
School Support	\$ (55,000)
Administration	\$ (224,746)
Insurance, Retirement, Benefits	\$ (119,851)
Maintenance & Facilities	\$ (201,007)
Total Operating Expenses	\$ (900,331)

Net Operating Surplus (Loss)	\$ 207,984
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Section 2 - Parish Debt Contributions and Debt Payments

Debt Reduction Contributions	\$ 137,732
Interest Expense on Debt	\$ (175,562)
Paid from Offertory	\$ (37,830)

Section 3 - Annual Pastoral Appeal Contributions and Payments

Annual Pastoral Appeal Contributions	\$ 373,289
Annual Pastoral Appeal Payments	\$ (373,289)
APA Payments made from Offertory (Loss)	\$ -

Through your generous donations we collected more than APA required.

This APA overage will be used to pay down debt - approximatey \$20,000.

Section 4 - Summary

Total Contributions (excluding capital campaign)	\$ 1,619,336
Total Expenditures	\$ (1,449,182)
Net Surplus (Loss)	\$ 170,154
Debt paid from surplus	\$ (94,476)
	\$ 75,678

Memo: Capital Campaign Contributions (not included above)	\$ 88,293
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All Contributions to pay down debt.

Notes: Total cost of Church and Family Life Center \$18.4 Million

Total Debt (Notes payable to SunTrust and
Diocese) \$7.73 Million

Monthly mortgage payment including interest and principle ~\$40,000

Detailed financial statements available on church website

Click on: "About us" -> Financial Reports